



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD,
GOREGAON EAST, MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

30th May, 2026

To,

National Stock Exchange of India Limited
Listing Compliance Department, Exchange
Plaza, Plot No. C – 1, Block - G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051

Company Symbol: VEEKAYEM

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 30th May, 2026 at its registered office considered, noted and approved the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the half year and Financial Year ended 31st March, 2026.
2. Declaration in respect of Independent Auditors Report with unmodified opinion pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced today at 02:00 p.m. and concluded at 09.52 p.m.

In furtherance to the intimation filed by the Company dated 27th March, 2026, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,

Yours Faithfully,

For Veekayem Fashion and Apparels Limited

Gopika Singh
Company Secretary - A23550

Independent Auditor’s Report on Standalone Financial Results of Veekayem Fashion and Apparels Limited for Half Year Ended and Year ended March 31, 2026, -pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Veekayem Fashion and Apparels Limited

Opinion

We have audited the accompanying Standalone Financial Results of **Veekayem Fashion and Apparels Limited** (“the Company”) for the Half year and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements for the year ended March 31, 2026 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error used in the preparation of the Financial Results by the Directors of the Company, as aforesaid.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs', of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs', we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results. We are responsible for the directions, supervision and performance of the audit of financial information of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As auditor, we have planned and performed the audit of the Financial Statement and are responsible for our opinion.

Other Matters

The annual financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the half year ended September 30, 2025, of the current financial year which was subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of these matters.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

CA Sourabh Bagaria
Partner
M.No: 183850
UDIN: 26183850DEOUHT6941
Place: Mumbai
Date: May 30, 2026

Independent Auditor’s Report on Consolidated Financial Results of Veekayem Fashion and Apparels Limited for the Half Year and Year ended March 31, 2026, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Veekayem Fashion and Apparels Limited

Opinion

We have audited the accompanying Consolidated Financial Results of Veekayem Fashion and Apparels Limited (The Holding Company), and its subsidiary (together referred to as “the group”) for the Half Year and Year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial Statement/financial results of the subsidiary, the statement:

i. Includes the results of the following entity: -

Name of the Entity	Nature
Veekayem Fashion and Apparels Limited	The Holding Company
Veekayem Retail Private Limited	Subsidiary

ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and;

iii. Gives a true and fair view in conformity with the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the group for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act,2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the audited Consolidated Financial Statements for year ended March 31, 2026, of the parent and has been approved by the parents Board of Directors. The parents Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information of the group in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of

the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the board of Directors of the Parent, as aforesaid.

In preparing the Consolidated financial result, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective companies.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the management's board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with those issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As auditor, we have planned and performed the audit of the Financial Statement and are responsible for our opinion.

Other Matters

The annual financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the half year ended September 30, 2025, of the current financial year which was subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of these matters.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

CA Sourabh Bagaria
Partner
M.No.:183850
UDIN: 26183850QBKYSO5362
Place: Mumbai
Date: May 30, 2026

Veekayem Fashion And Apparels Limited
113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063
CIN : U17120MH1985PLC037516
Audited Statement of Standalone Assets & Liabilities as on 31st March 2026
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	693.61	587.57
Reserves and surplus	7,382.79	4,301.98
Money received against share warrant	-	718.36
	8,076.40	5,607.91
Non-current liabilities		
Long-Term Borrowings	447.74	848.71
Deferred Tax Liabilities (Net)	299.69	177.98
Long-term provisions	56.25	59.00
Other Long-term Liabilities	10.00	30.00
	813.69	1,115.70
Current liabilities		
Short-term borrowings	12,757.99	10,359.23
Trade payables		
Due to Micro and Small Enterprises	483.44	1,037.20
Others	6,422.97	2,150.75
Other current liabilities	289.71	223.20
Short-term provisions	262.35	135.94
	20,216.46	13,906.32
Total	29,106.55	20,629.91
ASSETS		
Non-current assets		
Property, plant and equipment and Intangible assets		
Property, plant and equipment	4,780.36	3,047.89
Capital Work-in-progress	-	90.80
Non-current Investments	4.95	25.00
	4,785.31	3,163.68
Current assets		
Inventories	8,486.42	7,692.42
Trade receivables	14,832.79	9,314.62
Cash and cash Equivalents	22.02	30.28
Short-term loans and advances	980.00	428.90
Other current assets	-	-
	24,321.24	17,466.22
Total	29,106.55	20,629.91

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 30-May-2026



Veekayem Fashion And Apparels Limited

113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063

CIN : U17120MH1985PLC037516

Statement of Standalone Audited Financial Result for the half year & year ended March 31, 2026

(₹ In Lakhs)

Sr.No.	Particulars	Notes	Half year ended			For the Year ended	
			March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
			Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	21	26,623.11	9,847.59	19,857.34	36,470.70	32,129.46
II	Other Income	22	73.41	48.42	16.41	121.83	34.74
III	Total revenue (I+II)		26,696.52	9,896.00	19,873.75	36,592.53	32,164.21
IV	Expenses						
	(a) Cost of Materials Consumed	23	22,483.07	7,773.54	16,815.98	30,256.61	27,466.82
	(b) Purchase of stock in trade	24	-	-	-	-	-
	(c) Changes in Inventories of Finish Goods,WIP and Stock in Trade		723.95	(603.32)	54.13	120.63	(1143.98)
	(d) Employee Benefit Expenses	25	767.25	726.77	757.67	1,494.02	1,604.21
	(e) Finance Expenses	26	658.04	608.36	674.17	1,266.40	1,178.96
	(f) Depreciation and Amortization Expense	14	83.40			247.72	222.96
	(g) Other Expenses	27	996.11	789.43	879.14	1,785.54	1,871.31
	Total expenses (IV)		25,711.82	9,459.11	19,308.87	35,170.92	31,200.28
V	Profit/(loss) before exceptional item		984.70	436.89	564.88	1,421.61	963.93
VI	Exceptional items		-	-	-	-	-
VII	Profit Before Tax (V-VI)		984.70	436.89	564.88	1,421.61	963.93
VIII	Tax expense :						
	(a) Current Tax		188.21	115.76	131.58	303.97	235.10
	(b) Tax of earlier Year		6.97	-	-	(6.97)	-
	(c) Deferred tax		118.77	2.94	-34.37	121.71	-35.52
IX	Profit/(loss) for year (VII-VIII)		684.71	318.19	467.67	1,002.92	764.35
X	Paid up equity share capital (Face value per share Rs.10)		693.61	587.57	587.57	693.61	587.57
X	Earning Per Share (of Rs.10/- each) (not annualised for quarter)	28					
	Basic		11.36	5.28	6.74	16.63	13.01
	Diluted		11.36	5.28	7.61	16.63	12.44

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 30-May-2026



Veekayem Fashion And Apparels Limited
113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063
CIN : U17120MH1985PLC037516
Audited Standalone Cash Flow Statement for the year ended 31-3-2026

(₹ In Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
(A) Cash Flow from operating activities		
Profit & Loss before tax	1,421.61	963.93
Adjustments for :		
Depreciation and amortization expense	247.72	222.96
Interest Expense	1,209.37	1,097.55
Interest Income	(91.48)	(6.22)
Operating profit before working capital changes	2,787.22	2,278.22
Adjustments for changes in working capital:		
(Increase)/ decrease in trade receivables	(5,518.17)	(3,158.84)
Increase/ (decrease) in trade payables	3,718.46	1,887.90
(Increase)/ decrease in short-term loans and advances	(551.11)	(49.80)
(Increase)/decrease in other current assets	-	0.84
Increase/ (decrease) in other current liabilities & provisions	192.92	121.87
Increase/ (decrease) in non current liabilities & provisions	(2.75)	10.25
(Increase)/decrease in Inventory	(793.99) -	1,170.63
Other long term liabilities	(20.00) -	25.00
Cash generated from operations	(187.42) -	105.20
Income taxes (paid)/refunds received - net	(296.99)	(235.10)
Net Cash generated from operating activities	(484.40) -	340.30
(B) Cash flow from investing activities		
Additions to property, plant and equipment (Tangible assets)	(1,889.39)	(916.46)
Proceeds from sale of Investments	20.05	-
Proceeds from sale of fixed assets	-	-
Interest income	91.48	6.22
Net Cash used in investing activities	(1,777.86)	(910.24)
(C) Cash flow from financing activities		
Proceeds of long term borrowing	-	-
Proceeds from issue of shares/share warrants	1,465.58	718.36
Repayment of long term borrowing	(400.97)	(23.61)
Proceeds of short term borrowing	2,398.76	1,666.96
Interest expense	(1,209.37)	(1,097.55)
Net Cash (used in)/ generated from financing activities	2,254.00	1,264.16
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(8.26)	13.64
Cash and Cash Equivalents at the beginning of the period	30.28	16.64
Cash and Cash Equivalents at the end of the period	22.02	30.28

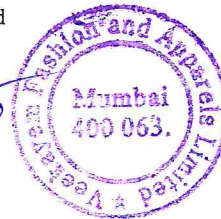
For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta

Managing Director

DIN : 01741133

Date : 30-May-2026



Notes to the Consolidated Audited Financial Results for the year ended March 31, 2026

1. The above Consolidated financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Thursday, May 30, 2026 and have been audited by the Statutory auditors.

2. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3. As per MCA Notification dated 16th Feb 2013, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

4. The Company is engaged solely in the business of Textile & Garments Manufacturing, which is considered a single business and geographical segment as the risks and returns are not materially different across its operations. Therefore, in accordance with AS 17, no separate segment disclosure is required, as the Company operates in a single reportable segment.

5. The Company has been accorded for the preferential allotment of 10,60,392 (Ten Lakh Sixty Thousand Three Hundred and Ninety-Two) equity shares of face value ₹10/- (Rupees Ten only) each, at an issue price of ₹192.50/- (Rupees One Hundred Ninety-Two and Fifty Paise only) per equity share, aggregating to ₹20,41,25,460/- (Rupees Twenty Crore Forty-One Lakh Twenty-Five Thousand Four Hundred and Sixty only), upon receipt of the balance 75% of the issue price per warrant, aggregating to ₹15,30,94,095/- (Rupees Fifteen Crore Thirty Lakh Ninety-Four Thousand Ninety-Five only)

in view of the non-exercise/partial exercise of the option to convert the warrants within a period of 18 (Eighteen) months from the date of allotment by the persons listed in below, the initial 25% of the amount received on 2,42,508 Two Lakh Forty-Two Thousand Five Hundred and Eight) convertible warrants be and is hereby forfeited, in terms of Regulation 169(3) of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the said warrants shall accordingly stand lapsed

6. Figures for the half-year ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published reviewed year-to-date figures up to the first half-year of the financial year 2025-2026.

7. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes") - consolidating 29 existing labour laws. The Ministry of labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The company is in the process of assessing the potential impact of the aforesaid Labour Codes, pending notification of rules, on its employee benefit obligations and related costs on the basis of best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India

for and on behalf of the Board of Directors

Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta


Krishankant Tarachand Gupta

Managing Director

DIN : 01741133

Date : 30/05/2026



Veekayem Fashion And Apparels Limited 113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063 CIN : U17120MH1985PLC037516 Audited Statement of Consolidated Assets & Liabilities as on 31st March 2026 (₹ In Lakhs)	
Particulars	As at March 31, 2026
EQUITY AND LIABILITIES	
Shareholders' fund	
Share capital	693.61
Reserves and surplus	7,382.35
Minority Interest	0.05
Money received against share warrant	-
	8,076.01
Non-current liabilities	
Long-Term Borrowings	447.74
Deferred Tax Liabilities (Net)	299.69
Long-term provisions	56.25
Other Long-term Liabilities	10.00
	813.69
Current liabilities	
Short-term borrowings	12,757.99
Trade payables	
Due to Micro and Small Enterprises	483.44
Others	6,422.97
Other current liabilities	289.96
Short-term provisions	262.35
	20,216.71
Total	29,106.41
ASSETS	
Non-current assets	
Property, plant and equipment and Intangible assets	
Property, plant and equipment	4,780.36
Capital Work-in-progress	-
Non-current Investments	-
	4,780.36
Current assets	
Inventories	8,486.42
Trade receivables	14,832.79
Cash and cash Equivalents	23.08
Short-term loans and advances	983.75
Other current assets	-
	24,326.04
Total	29,106.41
For and on behalf of the Board of Directors Veekayem Fashion And Apparels Limited <div style="display: flex; align-items: center;"> <div style="flex: 1;"> <p style="font-size: 1.2em; color: blue; margin: 0;"><i>Krishankant Tarachand Gupta</i></p> <p>Krishankant Tarachand Gupta Managing Director DIN : 01741133 Date : 30-May-2026</p> </div> <div style="flex: 0.5; text-align: center;">  </div> </div>	

Veekayem Fashion And Apparels Limited

113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063

CIN : U17120MH1985PLC037516

Statement of Audited Consolidated Financial Result for the half year & year ended March 31, 2026

(₹ In Lakhs)

Sr.No.	Particulars	Notes	Half year ended		For the Year ended
			March 31, 2026	September 30, 2025	March 31, 2026
			Audited	Un-audited	Audited
I	Revenue from Operations	21	26,623.11	9,847.59	36,470.70
II	Other Income	22	73.41	48.42	121.83
III	Total revenue (I+II)		26,696.52	9,896.00	36,592.53
IV	Expenses				
	(a) Cost of Materials Consumed	23	22,483.07	7,773.54	30,256.61
	(b) Purchase of stock in trade	24	-	-	-
	(c) Changes in Inventories of Finish Goods,WIP and Stock in Trade		723.95	(603.32)	120.63
	(d) Employee Benefit Expenses	25	767.25	726.77	1,494.02
	(e) Finance Expenses	26	658.04	608.36	1,266.40
	(f) Depreciation and Amortization Expense	14	83.40		247.72
	(g) Other Expenses	27	996.54	789.44	1,785.98
	Total expenses (IV)		25,712.25	9,459.12	35,171.36
V	Profit/(loss) before exceptional item and		984.27	436.88	1,421.17
VI	Exceptional items		-	-	-
VII	Profit Before Tax (V-VI)		984.27	436.88	1,421.17
VIII	Tax expense :				
	(a) Current Tax		188.21	115.76	303.97
	(b) Tax of earlier Year		-	-	(6.97)
	(c) Deferred tax		118.77	2.94	121.71
IX	Profit/(loss) for year (VII-VIII)		677.30	318.18	1,002.47
	Profit for the period attributable to:				
	Shareholders of the Company		677.30	318.18	1,002.47
	Minority Interest		-	-	-
XII	Paid up equity share capital (Face value per share Rs.10)		693.61	587.57	693.61
XIII	Earning Per Share (of Rs.10/- each) (not annualised for quarter)	28			
	Basic		11.36	5.28	16.63
	Diluted		11.36	5.28	16.63

For and on behalf of the Board of Directors

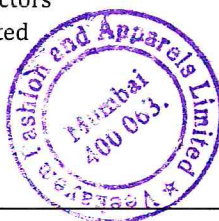
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta

Managing Director

DIN : 01741133

Date : 30-May-2026



Veekayem Fashion And Apparels Limited
113, Udyog Bhawan, Sharma Indl. Estate, Goregaon East, Mumbai-400063
CIN : U17120MH1985PLC037516
Audited Consolidated Cash Flow Statement for the year ended 31-3-2026

(₹ In Lakhs)

Particulars	For the Year ended March 31, 2026
(A) Cash Flow from operating activities	
Profit & Loss before tax	1,421.17
Adjustments for :	
Depreciation and amortization expense	247.72
Interest Expense	1,209.37
Interest Income	(91.48)
Operating profit before working capital changes	2,786.78
Adjustments for changes in working capital:	
(Increase)/ decrease in trade receivables	(5,518.17)
Increase/ (decrease) in trade payables	3,718.46
(Increase)/ decrease in short-term loans and advances	(554.86)
(Increase)/decrease in other current assets	-
Increase/ (decrease) in other current liabilities & provisions	193.17
Increase/ (decrease) in non current liabilities & provisions	(2.75)
(Increase)/decrease in Inventory	(793.99)
Other long term liabilities	(20.00)
Cash generated from operations	(191.36)
Income taxes (paid)/refunds received - net	(296.99)
Net Cash generated from operating activities	(488.34)
(B) Cash flow from investing activities	
Additions to property, plant and equipment (Tangible assets)	(1,889.39)
Proceeds from sale of Investments	25.00
Proceeds from sale of fixed assets	-
Interest income	91.48
Net Cash used in investing activities	(1,772.91)
(C) Cash flow from financing activities	
Proceeds of long term borrowing	-
Proceeds from issue of shares/share warrants	1,465.63
Repayment of long term borrowing	(400.97)
Proceeds of short term borrowing	2,398.76
Interest expense	(1,209.37)
Net Cash (used in)/ generated from financing activities	2,254.05
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(7.20)
Cash and Cash Equivalents at the beginning of the period	30.28
Cash and Cash Equivalents at the end of the period	23.08

For and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta
Krishankant Tarachand Gupta

Managing Director

DIN : 01741133

Date : 30-May-2026



Notes to the Standalone Audited Financial Results for the year ended March 31, 2026

1. The above standalone financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Thursday, May 30, 2026 and have been audited by the Statutory auditors.

2. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3. As per MCA Notification dated 16th Feb 2013, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

4. The Company is engaged solely in the business of Textile & Garments Manufacturing, which is considered a single business and geographical segment as the risks and returns are not materially different across its operations. Therefore, in accordance with AS 17, no separate segment disclosure is required, as the Company operates in a single reportable segment.

5. The Company has been accorded for the preferential allotment of 10,60,392 (Ten Lakh Sixty Thousand Three Hundred and Ninety-Two) equity shares of face value ₹10/- (Rupees Ten only) each, at an issue price of ₹192.50/- (Rupees One Hundred Ninety-Two and Fifty Paise only) per equity share, aggregating to ₹20,41,25,460/- (Rupees Twenty Crore Forty-One Lakh Twenty-Five Thousand Four Hundred and Sixty only), upon receipt of the balance 75% of the issue price per warrant, aggregating to ₹15,30,94,095/- (Rupees Fifteen Crore Thirty Lakh Ninety-Four Thousand Ninety-Five only)

in view of the non-exercise/partial exercise of the option to convert the warrants within a period of 18 (Eighteen) months from the date of allotment by the persons listed in below, the initial 25% of the amount received on 2,42,508 Two Lakh Forty-Two Thousand Five Hundred and Eight) convertible warrants be and is hereby forfeited, in terms of Regulation 169(3) of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the said warrants shall accordingly stand lapsed

6. Figures for the half-year ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published reviewed year-to-date figures up to the first half-year of the financial year 2025-2026 and financial year 2024-25.

7. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.



8. On November 21,2025, the Government of India notified the Code on Wages,2019, the Industrial Relations Code,2020, the Code on social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes") - consolidating 29 existing labour laws. The Ministry of labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The company is in the process of assessing the potential impact of the aforesaid Labour Codes, pending notification of rules, on its employee benefit obligations and related costs on the basis of best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India

for and on behalf of the Board of Directors
Veekayem Fashion And Apparels Limited

Krishankant Tarachand Gupta

Krishankant Tarachand Gupta
Managing Director
DIN : 01741133
Date : 30/05/2026





VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. :- 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON

EAST,

MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

30th May, 2026

To,

National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai –
400051

Sub : Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

Pursuant to the Clause (d) of sub-regulation (3) of Regulation 33 of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e., M/s. Mittal & Associates has issued Auditors Reports on the Standalone audited Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2026 with an Unmodified Opinion.

Thanking you,
Yours Faithfully.

For Veekayem Fashion and Apparels Limited

Vijaykumar Gupta
Whole-time director
DIN: 01781934

Date 30.05.2026

Place: Mumbai

CERTIFICATE ON UTILIZATION OF ISSUE PROCEEDS

To,

The Board of Directors
Veekayem Fashion and Apparels Limited
CIN: U17120MH1985PLC037516
113, Udyog Bhavan, Sharma Industrial Estate,
Walbhat Road, Goregaon (East),
Mumbai – 400063, Maharashtra, India

We, Mittal & Associates, Chartered Accountants, have examined the details of utilization of issue proceeds of Veekayem Fashion and Apparels Limited (“the Company”) as set out in Annexure A attached herewith.

This certificate is issued pursuant to the requirements of NSE Circular No. NSE/CML/2024/23 dated September 5, 2024 relating to disclosure of utilization of issue proceeds by entities listed on NSE EMERGE.

Management’s Responsibility

The preparation of the statement contained in Annexure A is the responsibility of the management of the Company. This responsibility includes maintaining adequate accounting records and internal controls and ensuring that the issue proceeds are utilized for the objects stated in the Offer Document and that the information provided to us is accurate and complete.

The information contained in Annexure A has been approved and taken on record by the Board of Directors of the Company at its meeting held on May 30, 2026.

Auditor’s Responsibility

Our responsibility is to issue this certificate based on our examination of the records and information made available to us.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (“ICAI”). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI and perform such procedures as considered necessary in the circumstances.

Our procedures included verification of the information contained in Annexure A with the Company’s standalone and consolidated financial statements for the year ended March 31, 2026, books of account, supporting documents and other relevant records produced before us.

Certificate

Based on our examination of the aforesaid records and according to the information and explanations provided to us by the management, we hereby certify the object-wise utilization of issue proceeds as set out in Annexure A.

Annexure A

Statement of Utilization of Issue Proceeds as on March 31, 2026

in Lakhs

Sr No	Object Of the Issue	Amount disclosed in the offer Document	Amount utilized till 31 March 2026	Amount un-utilized till 31 March 2026
1	Working Capital	1735.07	1735.07	0.00
2	General Corporate Purpose	306.19	306.19	0.00
		2041.26	2041.26	0.00

Accordingly, the entire issue proceeds amounting to Rs. 2,041.26 Lakhs have been fully utilized for the purposes disclosed in the Offer Document as on March 31, 2026.

Restriction on Use

This certificate is issued solely for the purpose of submission to the National Stock Exchange of India Limited (NSE) in compliance with NSE Circular No. NSE/CML/2024/23 dated September 5, 2024 and should not be used, referred to or distributed for any other purpose without our prior written consent.

For **Mittal & Associates**

Chartered Accountants

ICAI Firm Registration No. **106456W**

CA Sourabh Bagaria

Partner

Membership No. 183850

UDIN: 26183850XZKDPH6893

Place: Mumbai

Date: May 30, 2026