



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmggroups.biz

Website: www.vkmggroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

VFAL/NSEL/2023/06

09.11.2023

To,

The Manager,
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: VEEKAYEM

Dear Sir/Madam,

Sub: statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2023.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the proceeds raised from the issue of 15,84,000 Equity Shares.

We further submit and state that the funds raised through the aforesaid issue has been fully utilized till September, 2022 and have been used for the purpose as stated in the objects of the issue in prospectus of the company, enclosing statement as required for the same .

We further inform that the said statement is reviewed by the Audit Committee in its meeting held on 09th November 2023.

We request you to kindly take note of this information on your record.

Thanking You,

Yours faithfully,

For Veekayem Fashion and Apparels Limited

Krishankant Gupta

Chairman and Managing Director

DIN : 01741133



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE QUARTER/ HALF-YEAR ENDED ON 30TH SEPTEMBER 2023

Name of Listed Entity	Veekayem Fashion and Apparels Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	05 th August, 2022 to 11 August 2022 (Listed on 22 nd August, 2022 at NSE Emerge)
Amount Raised	Rs. 443.52/- Lakhs
Report filed for Half Year ended	30 th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	-----
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation

(INR IN LAKHS)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for Quarter according to applicable object	Remarks, if any
To Meet Working Capital Requirements	Not Applicable	400 Lakhs	-	400 Lakhs	Not Applicable	No deviations or variations.
General Corporate purpose	Not Applicable	1.02 Lakhs	-	1.02 Lakhs	Not Applicable	No deviations or variations.
Public Issue related expenses	Not Applicable	42.5 Lakhs	-	42.5 Lakhs	Not Applicable	No deviations or variations.

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Veekayem Fashion and Apparels Limited

Krishankant Gupta

Krishankant Gupta
Chairman and Managing Director
DIN : 01741133