



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. :- 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST,
MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

09th July 2025

To,

**National Stock Exchange of India
Limited {Scrip Code: FSL}**

Exchange Plaza,
Plot no. C/ 1, Block, Bandra-Kurla
Complex Bandra (East), Mumbai -
400051

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of the SEBI {Listing Obligation and Disclosure Requirements} Regulations, 2015 - Incorporation of a Subsidiary Company.

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Veekayem Fashion and Apparels Limited the Company, has incorporated a new Wholly Owned Subsidiary by the name of Veekayem Retail Private Limited

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated 13th July, 2023, are enclosed herewith as Annexure — I.

We request you to take the above on record.

Thanking you,

For Veekayem Fashion and Apparels Limited

**Gopika Singh
Company Secretary**

Enc1.: A/a

Annexure I

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the target entity, details in brief such as size, turnover etc.	Name: Veekayem Retail Private Limited Authorized capital: 5,00,000 Turnover: NIL (yet to commence the Business Operation)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	The Subsidiary will be a related party of the Company. Interest is to the extent of shareholding in the Company. The transaction is done on arm's length basis.
Industry to which the entity being acquired belongs	Garments and accessories including leather accessories
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of incorporation of this Wholly Owned Subsidiary is to carry on business in all kinds of garments, fashion accessories and lifestyle products, of leather and non-leather items for Man and Women. The effect of acquisition is that the Veekayem Retail Private Limited has become subsidiary of the Company by virtue of this.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Not Applicable.
Nature of consideration -whether cash consideration or share swap and details of the same;	Cash consideration and 99.00% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding / control acquired and / or number of shares acquired;	99 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3years turnover, country in which the acquired entity has presence and any other significant information (in brief);	This is a newly incorporated Company and therefore the history of last 3 years turnover is not available. Date of Incorporation is 08th July 2025 after closure of business hours.