



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST,
MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmggroups.biz Website: www.vkmggroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

07th February 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE EQUITY SYMBOL: VEEKAYEM

ISIN: INE0KTW01013

Dear Sir/Madam,

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Non-exercise of option to convert of warrants

This is in furtherance of intimation dated 25th July 2024 given by the Company wherein we had informed you that the Company had allotted 13,02,900 convertible warrants to total 18 (Eighteen) allottees on preferential basis for an issue price of Rs. 192.50/- per warrant, out of which **Rs. 62702062.50/-** (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of the warrants.

In view of the non-exercise of the conversion option by the persons listed in Annexure-1 in respect of 2,42,508 warrants within 18 months from the date of allotment, i.e. on or before January 24, 2026, the Board of Directors, at its meeting held today, approved the forfeiture of the initial 25% of the amount received on the said warrants pursuant to Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This disclosure shall also be made available on the Company's website at www.vkmggroups.com

Please take the same into your records and do the needful.

Thanking you,
Yours faithfully,
For VeeKayem Fashion and Apparels Limited

Gopika Singh
Company Secretary
Encl.: a/a



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Annexure -1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before January 24, 2026. The 25% amount received on the said convertible warrants are liable to be forfeited:

Sr. No.	Name of Warrant holder	No. of Warrants applied for and allotted	Conversion of Warrants into Equity Shares (No.) by allotment made today	No. of Warrants on which Conversion option is not exercised and liable for forfeited
1	Karuna Kamlesh Jain	54000	36000	18000
2	Tanvi Chaturvedi	54000	0	54000
3	Kunwar Javed	41500	13833	27667
4	Hemraj	15500	10333	5167
5	Jagender Gupta	26800	0	26800
6	Abhishek Chotia	26800	0	26800
7	Kunwar Rizwan	211000	126926	84074
	TOTAL	429600	187092	242508

Note: The warrants were issued at the rate of Rs. 192.50/- per warrant. The warrant holders paid 25% amount at the time of allotment of warrants. On non-exercise of option by warrant holders about conversion of warrants into equity shares within time limit of 18 months from the date of allotment of the warrants, it is liable for forfeiture.

For Veekayem Fashion and Apparels Limited

Gopika Singh
Company Secretary
Encl.: a/a