

Ref: SEC/VDL/2026/009

October 06, 2026

BSE Limited

20th Floor, P.J. Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544923

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: VEEGALAND

Dear Sir/Madam,

Sub: Investor Presentation on the Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of Investor Presentation being issued by the Company in this regard.

The above disclosure is also being made available on the website of the Company at <https://www.veegaland.com/investor-relations/>

Kindly take the same on record.

Thank You,

For Veegaland Developers Limited

AKSHAY
ANAND T S

Digitally signed by
AKSHAY ANAND T S
Date: 2026.10.06
19:52:06 +05'30'

Akshay Anand T S
Company Secretary & Compliance Officer
Membership No: A70026

Veegaland Developers Limited

(Formerly known as Veegaland Developers Private Limited)

Registered Office:

XXXV/564, 4th Floor, K C F Tower, BMC Road,
Kakkanadu, Thrikkakara, Ernakulam – 682 021

Email ID: cs@veegaland.in

Phone: 0484 - 2584004

CIN: U45201KL2007PLC021107

www.veegaland.com



INVESTOR PRESENTATION

Q1 FY27 Results

Quarter ended 30 June 2026

Veegaland Developers Ltd

Formerly known as Veegaland Developers Private Limited



K-RERA REGISTRATION NO
KRERA/PRJ/ERN/097/2025
WWW.RERA.KERALA.GOV.IN



Corporate Profile



Part of broader V-Guard Group

Business legacy since 1977.



25 projects

10 completed · 12 ongoing · 3 upcoming



4 cities

Presence across Kerala



Great Place to Work

Certified as a great place to work

692

units delivered

994

units under construction

212

units upcoming



Q1 FY27 AT A GLANCE

Strong growth across every key metric



PRE-SALES

₹129.85 Cr

▲ 64.8% YoY

PRE-SALES AREA

1.47 lakh sq ft

▲ 40.4% YoY

GROSS COLLECTIONS

₹70.97 Cr

▲ 72.5% YoY

REVENUE

₹74.32 Cr

▲ 79.1% YoY

EBITDA

₹14.31 Cr

▲ 134.7% YoY

PAT

₹9.72 Cr

▲ 202.6% YoY

₹910 Cr total order value

₹431 Cr unrecognised revenue

0.26x debt-equity (from 0.32x)

OPERATIONAL HIGHLIGHTS

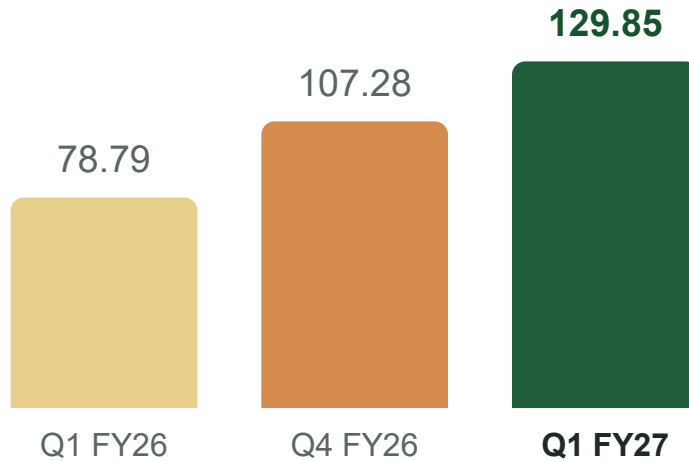
Pre-sales momentum accelerates



Pre-sales value (₹ Cr)

▲ 21.0% QoQ

▲ 64.8% YoY

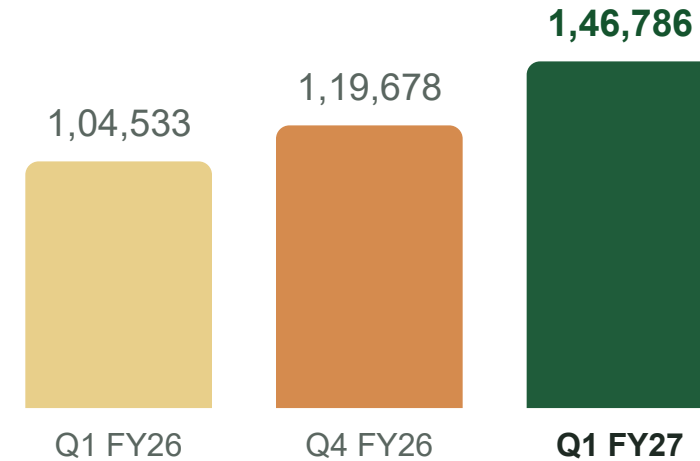


Bookings value up nearly two-thirds year on year

Pre-sales area (sq ft)

▲ 22.7% QoQ

▲ 40.4% YoY



1,46,786 sq ft booked in the quarter

OPERATIONAL HIGHLIGHTS

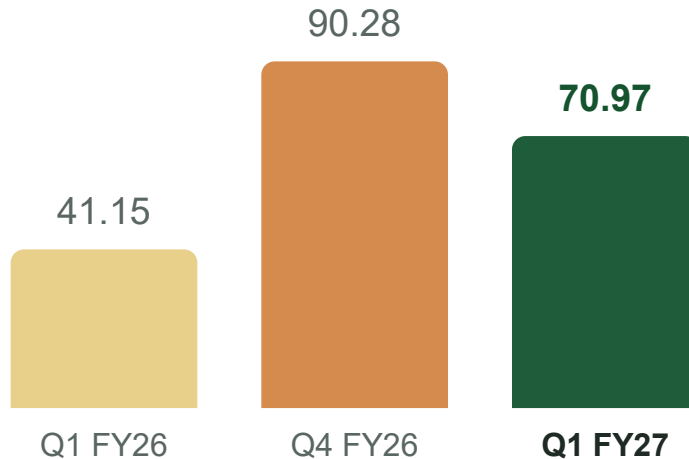
Collections and realisation



Gross collections (₹ Cr)

▼ 21.4% QoQ

▲ 72.5% YoY

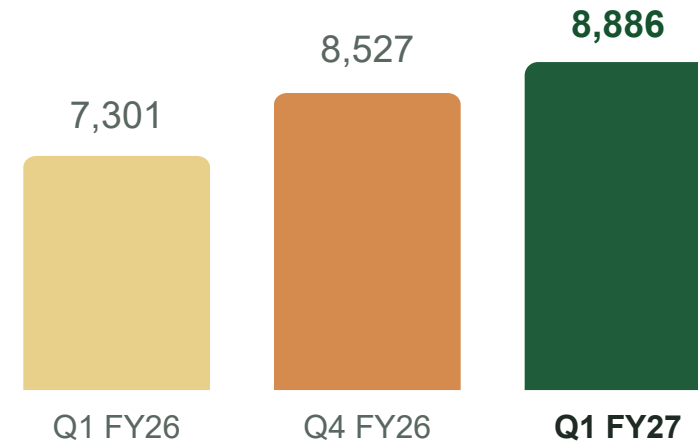


Collections up 72% YoY; Q4 FY26 was the high base

Average realisation (₹ per sq ft)*

▼ 5.5% QoQ

▲ 17.5% YoY



Realisation up 17.5% year on year

**Calculated based on agreements executed with Customers during the period.*

OPERATIONAL HIGHLIGHTS

Order book provides strong revenue visibility

₹910 Cr

Total order value

Agreements executed with customers

₹431 Cr

Unrecognised revenue

Yet to be recognised in P&L

18.58 lakh

sq ft under development

Across 12 ongoing projects

Order book composition (₹ Cr)

Recognised to date ~₹479 Cr (53%)

Unrecognised ₹431 Cr (47%)

Unrecognised revenue will flow to the P&L over time as construction progresses (percentage-of-completion method).



NEW LAUNCH · Q1 FY27

Veegaland Amora

Maradu, Kochi · Premium segment

NEW LAUNCH

CONFIGURATION

3 BHK & 3 BHK + Study

LAND AREA

89.65 cents

SALEABLE AREA

1,59,923 sq ft

EST. DEVELOPABLE VALUE

₹150 Cr

Veegaland Developers Ltd | Q1 FY27 Investor Presentation



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GROWTH PIPELINE

Upcoming projects and land reserves



Upcoming projects · Kochi and Kozhikode

Project	Units	Saleable area (sq ft)
Sarovar	88	1,79,545
Fortune	72	1,79,288
East Fort	52	1,03,177
Total	212	4,62,010

DEVELOPABLE AREA (SQ FT)

4,62,010

ESTIMATED GDV (₹ CR)

₹450

Note: Upcoming projects are projects for which land has been acquired and approvals are in progress.

LAND RESERVES

6.51 acres

Q1 ACQUISITION

70 cents

FINANCIAL HIGHLIGHTS

Summary of financial performance



+79.1%

Revenue growth YoY

+134.7%

EBITDA growth YoY

+441 bps

EBITDA margin expansion YoY

3.0x

PAT vs Q1 FY26

₹ Crore	Q1 FY27	Q4 FY26	Q1 FY26	QoQ	YoY
Revenue from operations	74.32	70.33	41.50	+5.7%	+79.1%
Gross profit	20.99	19.27	12.17	+8.9%	+72.6%
Gross margin	28.2%	27.4%	29.3%	+85 bps	-101 bps
EBITDA	14.31	14.32	6.10	-0.1%	+134.7%
EBITDA margin	18.9%	19.9%	14.5%	-100 bps	+441 bps
Profit before tax	12.99	12.59	4.29	+3.1%	+202.6%
Profit after tax	9.72	9.19	3.21	+5.8%	+202.6%

FINANCIAL HIGHLIGHTS

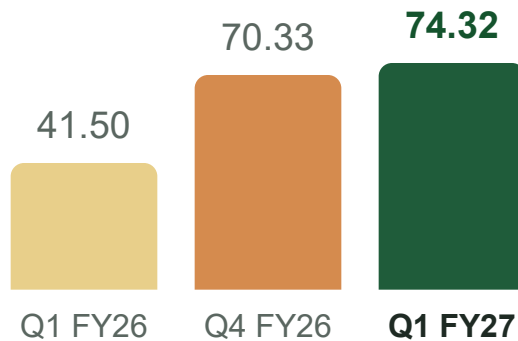
Revenue, profitability and balance sheet



Revenue (₹ Cr)

▲ 5.7% QoQ

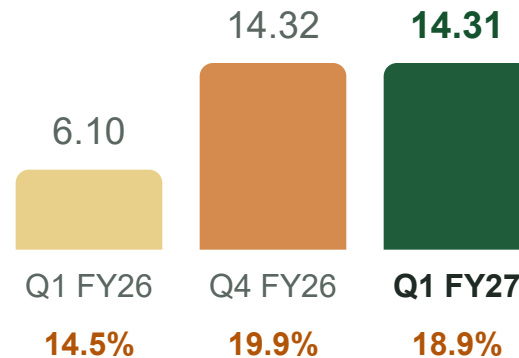
▲ 79.1% YoY



EBITDA (₹ Cr) & margin

▼ 0.1% QoQ

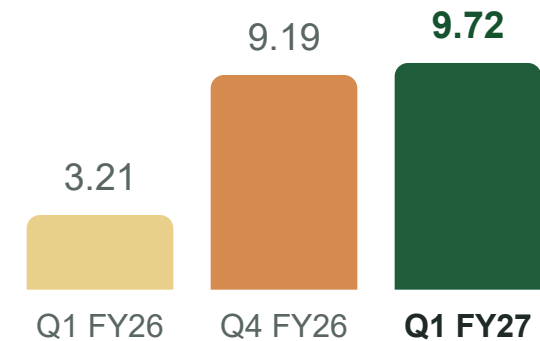
▲ 134.7% YoY



PAT (₹ Cr)

▲ 5.8% QoQ

▲ 202.6% YoY



Debt-equity

0.26x

Lower leverage · Q4 FY26: 0.32x

ROE

3.58%

Not annualised · Q4 FY26: 3.50%

ROCE

4.05%

Not annualised · Q4 FY26: 4.00%

ANNEXURE · PROJECT PORTFOLIO

25 projects: completed, ongoing and upcoming

Completed · 10 projects

Project	Units	Sq. ft.
Green Clouds	11	96,745
Petunia & Begonia	114	1,76,955
Kings Town	75	1,01,100
Bluebell	14	22,128
Kings Fort	108	1,61,928
Zinnia	32	56,885
Exotica	75	1,40,381
Thejus	86	1,42,406
Bliss	78	78,312
Springbell	99	1,28,169
Total	692	11,05,009

Ongoing · 12 projects

Project	Units	Sq. ft.
Lluvia Garden	163	3,23,700
Green Heights	141	2,77,907
Casabella	84	1,70,852
Green Capitol	88	1,51,778
Elanza	100*	1,51,354
Maybell	84	1,48,860
Symphony	56	1,21,800
Serene	58	1,05,206
Flora	44	94,039
Queens Park	44	89,639
Green Fort	54	61,272
Amora	78	1,61,053
Total	994	18,57,460

Upcoming · 3 projects

Project	Units	Sq. ft.
Sarovar	88	1,79,545
Fortune	72	1,79,288
East Fort	52	1,03,177
Total	212	4,62,010

Contracted order book at 30 June 2026

₹910 Cr

Upcoming: land acquired, approvals in progress



LEADERSHIP

Directors and KMPs



**Kochouseph Thomas
Chittilappilly**

**FOUNDER, VICE CHAIRMAN
& WTD**

Founder of V-Guard Industries
and Wonderla Holidays; 48+
years of entrepreneurial
leadership



George Joseph

**CHAIRMAN & INDEPENDENT
DIRECTOR**

40+ years in banking; former
Managing Chairman & Director,
Syndicate Bank



Kurian Thomas

WHOLE TIME DIRECTOR

19+ years in sales, marketing
and business development;
leads brand and growth



**Bijoy Ambattu
Bahuleyan**

WHOLE TIME DIRECTOR

30+ years in civil engineering;
oversees project delivery and
cost optimisation

LEADERSHIP

Directors and KMPs



**Dr. Varriam Kandi
Vijayakumar**

**INDEPENDENT
DIRECTOR**

Economist; 15+ years in
financial services and
investment strategy



**Jayaraj
Balakrishnan**

**NON-EXECUTIVE
DIRECTOR**

39+ years of experience,
including 14+ years in
real estate



**Sarala Devi
Mecheriparambil**

**INDEPENDENT
DIRECTOR**

37+ years in banking;
formerly with Canara
Bank



Varun S. Kumar

**CHIEF FINANCIAL
OFFICER**

Chartered Accountant;
9+ years in accountancy
and finance



Akshay Anand

**COMPANY
SECRETARY &
COMPLIANCE
OFFICER**

3+ years in secretarial
compliance



NOTES

Definitions and disclaimer



Pre-sales	Units booked by customers by remitting a booking advance while the project is ongoing, irrespective of the status of execution of sale agreements.
Order value	Aggregate value of units for which agreements have been executed with customers.
Unrecognised revenue	Order value to the extent revenue is yet to be recognised in the Statement of Profit and Loss as per the accounting policy.
Revenue recognition	Revenue from sale of residential units under construction is recognised over time from execution of the agreement, using the percentage-of-completion method (actual project cost incurred, including land and finance costs, to total estimated project cost).

Disclaimer: This presentation may contain forward-looking statements based on current expectations, which are subject to risks and uncertainties. Actual results may differ materially. Figures are unaudited unless stated otherwise. [Insert company-approved safe-harbour statement.]



Thank you

INVESTOR RELATIONS

investorrelations@veegaland.in

Veegaland Developers Ltd

(Formerly known as Veegaland Developers Private Limited)

DISCLAIMER This presentation has been prepared by Veegaland Developers Limited ("Company") solely for providing information about the Company. It contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc., interest and other fiscal cost generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

A little closer to
nature

