

Date: July 02, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051

Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Hindustan Zinc Ltd.**

Yashad Bhawan, Yashadgarh  
Udaipur, Rajasthan – 313 004

E-mail: [hzi.secretarial@vedanta.co.in](mailto:hzi.secretarial@vedanta.co.in)

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

This disclosure is being made by Vedanta Limited (the "**Company**" / "**VEDL**") in connection with certain undertakings provided by the Company in relation to the equity shares of Hindustan Zinc Limited ("**HZL**"), a subsidiary of the Company as summarised below:

The Company has agreed to *inter alia* provide a corporate guarantee *vide* deed of corporate guarantee dated June 30, 2026, in favour of IDBI Trusteeship Services Limited ("**Security Trustee**") in relation to financial assistance of INR 1624,00,00,000/- (Rupees One Thousand Six Hundred and Twenty Four Crores only) availed by Ferro Alloys Corporation Limited ("**Borrower**" or "**FACOR**"), a subsidiary of the Company and a facility agreement dated June 30, 2026 ("**Facility Agreement**") has been executed between the Borrower, the consortium of banks- IDBI Bank Limited, Bandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank ("**Lenders**") and IDBI Bank Limited as the Lenders' Agent.

Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly or indirectly maintain a minimum shareholding of 50.1% (fifty decimal one percent) in HZL.

Given the nature of the provisions of the Facility Agreement, the conditions mentioned therein fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Regulation 31 of the Takeover Regulations read with Securities and Exchange Board of India's ("**SEBI**") Master circular dated February 16, 2023, bearing reference no. SEBI/ HO/CFD /PoD-1/P/CIR/2023/31.

Kindly take the above on record.

Thanking you

Yours faithfully

For and on behalf of **Vedanta Limited**

**Perna  
Halwasiya**

Digitally signed by Perna  
Halwasiya  
Date: 2026.07.02 14:21:36  
+05'30'

**Perna Halwasiya**

**Company Secretary and Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in) | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

CIN: L132O9MH1965PLC291394

ANNEXURE – 1

| Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                            |                          |                                         |                          |                                                            |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------|-----------------------------|--------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                |                                            |                          |                                         |                          | Hindustan Zinc Limited                                     |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                 |                                            |                          |                                         |                          | BSE Limited and National Stock Exchange of India Limited   |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
| Date of reporting                                                                                                                                                                                                                                                              |                                            |                          |                                         |                          | July 02, 2026                                              |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
| Names of the promoter or PAC on whose shares encumbrance has been created/ <del>released/invoked</del>                                                                                                                                                                         |                                            |                          |                                         |                          | VEDANTA LIMITED                                            |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
| Details of the creation of encumbrance:                                                                                                                                                                                                                                        |                                            |                          |                                         |                          |                                                            |                                                                 |                                                                      |                                      |                             |                    |                                                                                    |                                                                                                                    |                              |
| Name of the promoter(s) or PACs with him*                                                                                                                                                                                                                                      | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)            |                                                                 |                                                                      |                                      |                             |                    |                                                                                    | Post event holding of encumbered shares {creation [(2) +(3)]/ <del>release [(2)-(3)]/ invocation [(1)-(3)]</del> } |                              |
|                                                                                                                                                                                                                                                                                | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / <del>release/ invocation</del> ) | Date of creation/ <del>release/ invocation</del> of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance**            | Number                      | % of share capital | Name of the entity in whose favour shares encumbered ***                           | Number                                                                                                             | % of total share capital     |
| Vedanta Limited                                                                                                                                                                                                                                                                | 2,565,271,353                              | 60.71                    | 2,325,803,748                           | 55.04                    | Creation                                                   | June 30, 2026                                                   | Others (Please refer to <b>Note 1</b> below)                         | Please refer to <b>Note 1</b> below. | 2,11,68,84,819 <sup>1</sup> | 50.10 <sup>2</sup> | IDBI Trusteeship Services Limited (as the Security Trustee) (Refer <b>Note 1</b> ) | 2,32,58,03,748 (Refer <b>Note 2</b> )                                                                              | 55.04 (Refer <b>Note 2</b> ) |
| Total                                                                                                                                                                                                                                                                          | 2,565,271,353                              | 60.71                    | 2,325,803,748                           | 55.04                    | -                                                          | -                                                               | -                                                                    | -                                    | 2,116,884,819               | 50.10              | -                                                                                  | 2,32,58,03,748                                                                                                     | 55.04                        |

**Note 1:**  
This disclosure is being made by Vedanta Limited (the “**Company**” / “**VEDL**”) in connection with certain undertakings provided by the Company in relation to the equity shares of Hindustan Zinc Limited (“**HZL**”), a subsidiary of the Company as summarised below:

The Company has agreed to provide inter alia a corporate guarantee vide deed of corporate guarantee dated June 30, 2026, in favour of IDBI Trusteeship Services Limited (“**Security Trustee**”) in relation to financial assistance of INR 1624,00,00,000/- (Rupees One Thousand Six Hundred and Twenty Four Crores only) availed by Ferro Alloys Corporation Limited (“**Borrower**” or “**FACOR**”), a subsidiary of the Company and a facility agreement dated June 30, 2026 (“**Facility Agreement**”) has been executed between the Borrower, the consortium of banks- IDBI Bank Limited, Bandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank (“**Lenders**”) and IDBI Bank Limited as the Lenders’ Agent.

Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly or indirectly maintain a minimum shareholding of 50.1% (fifty decimal one percent) in HZL.

Given the nature of the provisions of the Facility Agreement, the conditions mentioned therein fall within the definition of the term “encumbrance” provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Securities and Exchange Board of India’s (“**SEBI**”) Master circular dated February 16, 2023, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 and Regulation 31 of the Takeover Regulations.

**Note 2:**  
There are various existing encumbrances on holding in HZL for various facilities entered by the Company and/or its subsidiaries, for which disclosures have been filed from time to time and also specified in Annexure II. The current encumbrance as set out in this disclosure has been created due to the covenants mentioned in the Facility Agreement as set out above. Considering that the current encumbrance as set out in this disclosure is based on the ~~covenants~~ and undertakings mentioned under the Facility Agreement, the “Post event holding of encumbered shares” shall not aggregate to the sum of “Promoter holding already encumbered” and “Details of events pertaining to encumbrance”.

Signature of the Authorized Signatory  
For and on behalf of Vedanta Limited

Prerna  
Halwasiya

Digitally signed by Prerna Halwasiya  
Date: 2026.07.02 14:22:04 +05'30'

Place: New Delhi  
Date: July 02, 2026

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>1</sup> Refer to Note 1  
<sup>2</sup> Refer to Note 1

ANNEXURE - II

Format for disclosure of reasons for encumbrance  
(In addition to Annexure - I)

|                                                                                   |                                                                  |
|-----------------------------------------------------------------------------------|------------------------------------------------------------------|
| Name of listed company                                                            | Hindustan Zinc Limited                                           |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE Limited and National Stock Exchange of India Limited         |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Vedanta Limited                                                  |
| Total promoter shareholding in the listed company                                 | No. of shares: 2,565,271,353<br>% of total share capital: 60.71% |
| Encumbered shares as a % of promoter shareholding                                 | 90.67% (all outstanding encumbrances from 1 to 9)                |
| Whether encumbered share is 50% or more of promoter shareholding                  | YES <del>/NO</del>                                               |
| Whether encumbered share is 20% or more of total share capital                    | YES <del>/NO</del>                                               |

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

|                                                                                                                                                                            |                                                                                                                                                                              | Encumbrance 1<br>(Date of creation of encumbrance: March 30, 2022)                              | Encumbrance 2<br>(Date of creation of encumbrance: May 23, 2022)  | Encumbrance 3<br>(Date of creation of encumbrance: December 5, 2022)                        | Encumbrance 4<br>(Date of creation of encumbrance: February 04, 2025)                                                                                                                        | Encumbrance 5<br>(Date of creation of encumbrance: May 02, 2025)                                                                                                                        | Encumbrance 6<br>(Date of creation of encumbrance: June 03, 2025)                                                                                                                                                       | Encumbrance 7<br>(Date of creation of encumbrance: March 12, 2026)                                                                                                                       | Encumbrance 8<br>(Date of creation of encumbrance: April 16, 2026)                                                                                                                       | Encumbrance 9<br>(Date of creation of encumbrance: June 30, 2026)                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                              | Pledge<br><br>Refer Note 2 below                                                                | Non-Disposal Undertaking                                          | Pledge<br><br>Refer Note 2 below                                                            | Refer Note of earlier Disclosure dated February 06, 2025.                                                                                                                                    | Pledge                                                                                                                                                                                  | Refer Note of earlier Disclosure dated June 05, 2025 (revised on September 09, 2025)                                                                                                                                    | Refer Note of earlier Disclosure dated March 16, 2026                                                                                                                                    | Refer Note of earlier Disclosure dated April 16, 2026                                                                                                                                    | Refer Note 1 below                                                                                                                                                                                                                                                                                                                                                         |
| No. and % of shares encumbered                                                                                                                                             |                                                                                                                                                                              | No. of shares: 24,36,09,285<br>% of total share capital: 5.77%<br><br>Refer <b>Note 2</b> below | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10% | No. of shares: 4,22,53,190<br>% of total share capital: 1%<br><br>Refer <b>Note 2</b> below | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10%                                                                                                                            | No. of shares: 54,224,928<br>% of total share capital: 1.28%                                                                                                                            | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10%                                                                                                                                                       | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10%                                                                                                                        | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10%                                                                                                                        | No. of shares: 2,11,68,84,819<br>% of total share capital: 50.10% (Refer Note 1 below)                                                                                                                                                                                                                                                                                     |
| Specific details about the encumb rance                                                                                                                                    | Name of the entity in whose favour shares encumbered (X)                                                                                                                     | SBICAP Trustee Company Limited                                                                  | SBICAP Trustee Company Limited                                    | SBICAP Trustee Company Limited                                                              | Citicorp International Limited                                                                                                                                                               | Axis Trustee Services Limited                                                                                                                                                           | Axis Trustee Services Limited (as the Debenture Trustee)                                                                                                                                                                | Axis Trustee Services Limited (as the Debenture Trustee)                                                                                                                                 | Axis Trustee Services Limited, GIFT City Branch, (as the Agent)                                                                                                                          | IDBI Trusteeship Services Limited (as a Security Trustee)                                                                                                                                                                                                                                                                                                                  |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | <del>YES</del> / NO<br><br>Trusteeship services                                                 | <del>YES</del> / NO<br><br>Trusteeship services                   | <del>YES</del> / NO<br><br>Trusteeship services                                             | <del>YES</del> / NO<br><br>Agency Services                                                                                                                                                   | <del>YES</del> / NO<br><br>Trusteeship Services                                                                                                                                         | <del>YES</del> / NO<br><br>Trusteeship Services                                                                                                                                                                         | <del>YES</del> / NO<br><br>Trusteeship Services                                                                                                                                          | <del>YES</del> / NO<br><br>Agency Services                                                                                                                                               | <del>YES</del> / NO<br><br>Trusteeship services                                                                                                                                                                                                                                                                                                                            |
|                                                                                                                                                                            | Names of all other entities in the agreement                                                                                                                                 | Vedanta Limited as Borrower and Union Bank of India as Lender                                   | Vedanta Limited as Borrower and Union Bank of India as Lender     | Vedanta Limited as Borrower and Union Bank of India as Lender                               | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- <b>Refer Note of earlier Disclosure dated February 06, 2025.</b> | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- <b>Refer Note of earlier Disclosure dated May 05, 2025.</b> | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- <b>Refer Note of earlier Disclosure dated June 05, 2025 (revised on September 09, 2025)</b> | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- <b>Refer Note of earlier Disclosure dated March 16, 2026</b> | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- <b>Refer Note of earlier Disclosure dated April 16, 2026</b> | Listed company and its group companies (if any)<br><br>Vedanta Limited and its subsidiaries<br><br>Other entities (if any)- IDBI Bank Limited, Bandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank (“Lenders”), IDBI Bank Limited as the Lenders’ Agent, IDBI Trusteeship Services Limited ( as a Security Trustee) |

|                              |                                                                                                                                                                                                  | Encumbrance 1<br>(Date of creation of encumbrance: March 30, 2022)                                                                                                                                                                                                | Encumbrance 2<br>(Date of creation of encumbrance: May 23, 2022)                                                                                                                                                                                                  | Encumbrance 3<br>(Date of creation of encumbrance: December 5, 2022)                                                                                                                                                                                              | Encumbrance 4<br>(Date of creation of encumbrance: February 04, 2025)                                                                                                                                                                                             | Encumbrance 5<br>(Date of creation of encumbrance: May 02, 2025)                                                                                                                                                                                                  | Encumbrance 6<br>(Date of creation of encumbrance: June 03, 2025)                                                                                                                                                                                                                                                                                                                                                                                                                               | Encumbrance 7<br>(Date of creation of encumbrance: March 12, 2026)                                                                                                                                                                                                                                                                                                                                                      | Encumbrance 8<br>(Date of creation of encumbrance: April 16, 2026)                                                                                                                                                                                                | Encumbrance 9<br>(Date of creation of encumbrance: June 30, 2026)                                                                                                                                                                                                 |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES/ NO<br>If yes,<br><b>1. Name of the issuer:</b> Vedanta Limited<br><b>2. Details of the debt instrument:</b> Unsecured Rated Listed Redeemable Non-Convertible Debentures, aggregating upto ₹ 5,000 Cr.<br><b>3. Whether the debt instrument is listed on stock exchanges?:</b> Yes. BSE Limited<br><b>4. Credit Rating of the debt instrument:</b> CRISIL AA<br><b>5. ISIN of the instrument:</b><br>1. Series 1 –INE205A08046<br>2. Series 2 – INE205A08053<br>3. Series 3 - INE205A08061 | YES/ NO<br>If yes,<br><b>1. Name of the issuer:</b> Vedanta Limited<br><b>2. Details of the debt instrument:</b> Unsecured Rated Listed Redeemable Non-Convertible Debentures, aggregating to ₹ 2,575 Cr.<br><b>3. Whether the debt instrument is listed on stock exchanges?:</b> Yes. BSE Limited<br><b>4. Credit Rating of the debt instrument:</b> CRISIL and ICRA<br><b>5. ISIN of the instrument:</b> INE205A08095 | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> | YES-/ NO<br>If yes,<br><b>1. Name of the issuer:</b><br><b>2. Details of the debt instrument:</b><br><b>3. Whether the debt instrument is listed on stock exchanges?:</b><br><b>4. Credit Rating of the debt instrument:</b><br><b>5. ISIN of the instrument:</b> |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A)                                                                                                                                             | 80,000,000,000                                                                                                                                                                                                                                                    | 80,000,000,000                                                                                                                                                                                                                                                    | 80,000,000,000                                                                                                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N/A                                                                                                                                                                                                                                                                                                                                                                                                                     | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               |
|                              | Amount involved (against which shares have been encumbered) (B)                                                                                                                                  | 80,000,000,000                                                                                                                                                                                                                                                    | 80,000,000,000                                                                                                                                                                                                                                                    | 80,000,000,000                                                                                                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N/A                                                                                                                                                                                                                                                                                                                                                                                                                     | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               |
|                              | Ratio of A / B                                                                                                                                                                                   | 1.0                                                                                                                                                                                                                                                               | 1.0                                                                                                                                                                                                                                                               | 1.0                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | N/A                                                                                                                                                                                                                                                                                                                                                                                                                     | N/A                                                                                                                                                                                                                                                               | N/A                                                                                                                                                                                                                                                               |
| End use of money             | Borrowed amount to be utilized for what purpose –                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | No                                                                                                                                                                                                                                                                                                                                                                                                                      | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                |
|                              | (a) Personal use by promoters and PACs                                                                                                                                                           | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | No                                                                                                                                                                                                                                                                                                                                                                                                                      | No                                                                                                                                                                                                                                                                | No                                                                                                                                                                                                                                                                |
|                              | (b) For the benefit of listed company                                                                                                                                                            |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                   |
|                              | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.                                                        | Purpose – Takeover of existing syndicated term loan facility of Rs.10000 Cr                                                                                                                                                                                       | Purpose – Takeover of existing syndicated term loan facility of Rs.10000 Cr                                                                                                                                                                                       | Purpose – Takeover of existing syndicated term loan facility of Rs.10000 Cr                                                                                                                                                                                       | Purpose – in connection with the facility agreement dated February 4, 2025, as amended, restated, or supplemented from time to time.                                                                                                                              | Purpose – in connection with the facility agreement dated February 4, 2025, as amended, restated, or supplemented from time to time.                                                                                                                              | Purpose – in connection with the Debenture Trust Deed dated June 03, 2025, as amended, restated, or supplemented from time to time.                                                                                                                                                                                                                                                                                                                                                             | Purpose – in connection with the Debenture Trust Deed dated March 12, 2026, as amended, restated, or supplemented from time to time.                                                                                                                                                                                                                                                                                    | Purpose – in line with the Facility Agreement dated April 14, 2026, as amended, restated, or supplemented from time to time.                                                                                                                                      | Purpose – in line with the Facility Agreement dated June 30,2026, as amended, restated, or supplemented from time to time. Refer Note 1.                                                                                                                          |

|  |                                                | Encumbrance 1<br>(Date of creation of<br>encumbrance:<br>March 30, 2022) | Encumbrance 2<br>(Date of creation of<br>encumbrance: May 23,<br>2022) | Encumbrance 3<br>(Date of creation of<br>encumbrance: December<br>5, 2022) | Encumbrance 4<br>(Date of creation of<br>encumbrance: February 04,<br>2025) | Encumbrance 5<br>(Date of creation of<br>encumbrance: May 02, 2025) | Encumbrance 6<br>(Date of creation of<br>encumbrance: June 03, 2025) | Encumbrance 7<br>(Date of creation of<br>encumbrance: March 12,<br>2026) | Encumbrance 8<br>(Date of creation of<br>encumbrance: April 16,<br>2026) | Encumbrance 9<br>(Date of creation of encumbrance: June 30,<br>2026) |
|--|------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------------|
|  | (c) Any other<br>reason<br>(please<br>specify) |                                                                          |                                                                        |                                                                            |                                                                             |                                                                     |                                                                      |                                                                          |                                                                          |                                                                      |

**Note 1:**

*This disclosure is being made by Vedanta Limited (the “**Company**” / “**VEDL**”) in connection with certain undertakings provided by the Company in relation to the equity shares of Hindustan Zinc Ltd. (“**HZL**”), a subsidiary of the Company as summarised below:*

*The Company has agreed to provide inter alia a corporate guarantee vide deed of corporate guarantee dated June 30, 2026, in favour of IDBI Trusteeship Services Limited (“**Security Trustee**”) in relation to financial assistance of INR 1624,00,00,000/- (Rupees One Thousand Six Hundred and Twenty Four Crores only) availed by Ferro Alloys Corporation Limited (“**Borrower**” or “**FACOR**”), a subsidiary of the Company and a facility agreement dated June 30, 2026 (“**Facility Agreement**”) has been executed between the Borrower, the consortium of banks- IDBI Bank Limited, Bandhan Bank Limited, IndusInd Bank Limited, Export-Import Bank of India, Karnataka Bank Limited, CSB Bank (“**Lenders**”) and IDBI Bank Limited as the Lenders’ Agent.*

*Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly or indirectly maintain a minimum shareholding of 50.1% (fifty decimal one percent) in HZL. Given the nature of the provisions of the Facility Agreement, the conditions mentioned therein fall within the definition of the term “encumbrance” provided under Chapter V of the Takeover Regulations.*

*The enclosed disclosure is being made under Securities and Exchange Board of India’s (“**SEBI**”) Master circular dated February 16, 2023, bearing reference no. SEBI / HO / CFD / PoD-1 / P / CIR / 2023 / 31 and Regulation 31 of the Takeover Regulations.*

**Note 2:**

*Please note that from time to time there have been pledge releases (which have been released through depository but were not separately disclosed as per proviso to Regulation 31 (1) of Takeover Regulations) under this facility as detailed below:*

| Date      | Nature of Change | No. of shares | Percentage | In favour of                   |
|-----------|------------------|---------------|------------|--------------------------------|
| 12-Sep-23 | Pledge Release   | 28,039,148    | 0.66%      | SBICAP Trustee Company Limited |
| 30-Dec-24 | Pledge Release   | 51,564,661    | 1.22%      | SBICAP Trustee Company Limited |
| 11-Jul-25 | Pledge Release   | 51,564,665    | 1.22%      | SBICAP Trustee Company Limited |

Kindly take the above on record.

**Signature of the Authorized Signatory  
For and on behalf of Vedanta Limited**

**Prerna  
Halwasiya**

Digitally signed by  
Prerna Halwasiya  
Date: 2026.07.02  
14:22:29 +05'30'

**Place: New Delhi  
Date: July 02, 2026**