

11 August 2026

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Mumbai 400 001
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National Stock Exchange of India Limited
Exchange Plaza,
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Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East)
Mumbai, Maharashtra - 400093
E-mail: comp.sect@vedanta.co.in

Dear Madam/Sir,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This disclosure is being made by Citicorp Internation Limited ("**Citicorp**" / "**we**"). We refer to our previous disclosures dated 04 December 2024 and 29 October 2025 (collectively, "**Earlier Disclosures**"), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by subsidiaries of Vedanta Resources Limited ("**VRL**"), namely, Twin Star Holdings Ltd ("**Twin Star**"), Welter Trading Limited ("**Welter**") and Vedanta Holdings Mauritius II Limited ("**VHMLII**"), pursuant to terms and conditions of the US\$ 550,000,000 11.25 per cent Guaranteed Senior Bonds due 2031, issued on 03 December 2024 ("**December 2024 Bonds Series 2**") issued by Vedanta Resources Finance II plc ("**Issuer**"), a subsidiary of VRL.

Under the terms and conditions of the December 2024 Bonds Series 2 ("**T&Cs**"), inter alia, following encumbrances were disclosed, under the Earlier Disclosures: (a) Twin Star, Welter and VHMLII were not permitted to create or permit to subsist any encumbrance or security interest over the assets directly held by them unless certain conditions are fulfilled; (b) Twin Star, Welter and VHMLII shall acquire or dispose of shares of VEDL only as specified; and (c) following an Event of Default (as defined in the respective trust deeds), the Promoter Group Entities including VHMLII can dispose of their assets only as specified. Given the nature of conditions under the T&Cs, one or more conditions therein were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.

Pursuant to complete repayment and settlement of the December 2024 Bonds Series 2, all the encumbrances created under the T&Cs and as disclosed under the Earlier Disclosures, have been fully released with effect from 07 August 2026.

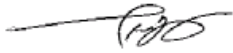
This disclosure is being made by Citicorp as the trustee for the holders of the December 2024 Bonds Series 2 in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Kindly take the above on record.

Thank you.

Yours faithfully,

For Citicorp International Limited



Name: Terence Yeung

Designation: Vice President

Place: Hong Kong

Date: 11 August 2026

Encl: As above

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Citicorp International Limited (as trustee for the holders of the December 2024 Bonds Series 2)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,030,794,344 [#]	51.93% [#]	51.93% [#]
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,030,794,344 [Refer Note 1]	51.93% [Refer Note 1]	51.93% [Refer Note 1]
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	2,030,794,344	51.93%	51.93%
e) Total (a+b+c+/-d)	2,030,794,344 [Refer Note 1]	51.93% [Refer Note 1]	51.93% [Refer Note 1]
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	2,030,794,344	51.93%	51.93%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,030,794,344	51.93%	51.93%

	[Refer Note 1 and Note 3]	[Refer Note 1 and Note 3]	[Refer Note 1 and Note 3]
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	07 August 2026 – Release of Encumbrance (i.e. date of repayment of the December 2024 Bonds Series 2)		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		

#On June 23, 2026, Twin Star (part of the Promoter and Promoter Group of Vedanta Limited) has sold 65,072,990 equity shares. Post this transaction, the holding of Twin Star has reduced from 40.02% to 38.35%.

Note 1:

*This disclosure is being made by Citicorp Internation Limited (“**Citicorp**” / “**we**”). We refer to our previous disclosures dated 04 December 2024 and 29 October 2025 (collectively, “**Earlier Disclosures**”), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (“**VEDL**”) held by subsidiaries of Vedanta Resources Limited (“**VRL**”), namely, Twin Star Holdings Ltd (“**Twin Star**”), Welter Trading Limited (“**Welter**”) and Vedanta Holdings Mauritius II Limited (“**VHMLII**”), pursuant to terms and conditions of the US\$ 550,000,000 11.25 per cent Guaranteed Senior Bonds due 2031, issued on 03 December 2024 (“**December 2024 Bonds Series 2**”) issued by Vedanta Resources Finance II plc (“**Issuer**”), a subsidiary of VRL.*

*Under the terms and conditions of the December 2024 Bonds Series 2 (“**T&Cs**”), inter alia, following encumbrances were disclosed, under the Earlier Disclosures: (a) Twin Star, Welter and VHMLII were not permitted to create or permit to subsist any encumbrance or security interest over the assets directly held by them unless certain conditions are fulfilled; (b) Twin Star, Welter and VHMLII shall acquire or dispose of shares of VEDL only as specified; and (c) following an Event of Default (as defined in the respective trust deeds), the Promoter Group Entities including VHMLII can dispose of their assets only as specified. Given the nature of conditions under the T&Cs, one or more conditions therein were likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations.*

Pursuant to complete repayment and settlement of the December 2024 Bonds Series 2, all the encumbrances created under the T&Cs and as disclosed under the Earlier Disclosures, have been fully released with effect from 07 August 2026.

This disclosure is being made by Citicorp as the trustee for the holders of the December 2024 Bonds Series 2 in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Note 2:

*Pursuant to the scheme of arrangement, the four demerged entities of VEDL, namely, Vedanta Aluminium Metal Limited, Vedanta Oil and Gas Limited, Vedanta Power Limited and Vedanta Iron and Steel Limited (collectively, the “**Demerged Entities**”), were listed and commenced trading on BSE Limited and the National Stock Exchange of India Limited on 15 June 2026. Consequent upon the complete repayment and settlement of the December 2024 Bonds Series 2, all encumbrances, if any, subsisting over the equity shares of the Demerged Entities under the T&Cs of the December 2024 Bonds Series 2 have also been fully released with effect from 07 August 2026.*

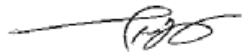
Note 3:

Citicorp also continues to act as trustee in respect of certain other bonds issued by the Issuer that remain outstanding and have not been repaid, pursuant to the terms and conditions of which encumbrances have separately been created and disclosed under Regulation 29 of the Takeover Regulations from time to time over equity shares of VEDL held by Twin Star, Welter and VHMLII. The present release pertains only to the release of the encumbrances over shares of VEDL held by Twin Star, Welter and VHMLII under the December 2024 Bonds Series 2 as covered under the Earlier Disclosures referred to

above. All other encumbrances created in connection with such other outstanding bonds, including the encumbrances over shares of VEDL held by Twin Star, Welter and VHMLII continue to subsist and are unaffected by this disclosure.

Yours faithfully,

For Citicorp International Limited



Name: Terence Yeung

Designation: Vice President

Place: Hong Kong

Date: 11 August 2026