

VISL/SEC./SE/2026-27/50

October 27, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 544784

NSE Scrip Code: VISL

Sub: Grant of Stock Options under Vedanta Iron And Steel Limited - Employee Stock Option Plan 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby notify that the Nomination and Remuneration Committee ("NRC") of Vedanta Iron And Steel Limited (the "Company"), in its meeting held today i.e. Tuesday, October 27, 2026, has, *inter alia*, approved performance based Employee Stock Options including Key Managerial Personnel and Senior Management under the Vedanta Iron And Steel Limited – Employee Stock Option Plan 2026 ("VISL ESOP 2026").

The general terms and conditions of the said grant are as follows:

Sr. No.	Particulars	Details
1)	Brief details of options granted	Grant of 2,07,77,868 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions and includes the allotment assumed for new joiners)
2)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3)	Total number of shares covered by these options	2,07,77,868 equity shares (each option is convertible into 1 equity share of face value ₹ 1 each)
4)	Pricing Formula/Exercise Price	₹ 1 (Par value)
5)	Option Vested/Vesting Schedule	36 months from the grant date
6)	Time within which option may be exercised	8 months from the date of vesting

The meeting of the members of the NRC of the Company commenced at 3:45 p.m. IST and concluded at 3:50 p.m. IST.

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

**TINA K
LAKHANI**

Digitally signed by
TINA K LAKHANI
Date: 2026.10.27
16:05:57 +05'30'

Tina Lakhani

Company Secretary & Compliance Officer

Membership No.: A-34723

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