

VISL/SEC./SE/2026-27/24

August 08, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 544784

NSE Scrip Code: VISL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Ma'am

Pursuant to Regulation 30 read with Sub-para (20) of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations'), it is to inform you that ESL Steel Limited ("ESL"), a subsidiary of Vedanta Iron And Steel Limited ("VISL"), has received an intimation in Form GST DRC-01A under Section 73(5)/Section 74(5) of the Central Goods and Services Tax Act, 2017 dated August 07, 2026, at around 4:04 pm from the Office of the Principal Commissioner, Central Goods and Services Tax & Central Excise, Ranchi on account of alleged excess availment and utilization of Input Tax Credit (ITC).

ESL is in the process of examining the said intimation and shall take appropriate steps in accordance with applicable laws within the prescribed timelines.

This shall not have any significant financial and operational impact on the Company.

The details as required to be provided under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure I**".

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723
Encl.: As above

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777

Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Principal Commissioner, Central Goods and Services Tax & Central Excise, Ranchi
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Central Tax Department of Ranchi has issued the said intimation in form GST DR-01A on account of alleged excess availment and utilization of Input Tax Credit (ITC) on imports of goods during the FY 2020-21 to FY 2022-23.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 07, 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As per the intimation, the Department has alleged that ESL has availed and utilized excess Input Tax Credit (ITC) on import of goods to the tune of Rs. 51,23,19,275/- (IGST -Rs. 6,73,39,655/-, CESS -Rs. 44,49,79,620/-) (Fifty-One Crore Twenty-Three Lakh Nineteen Thousand Two Hundred and Seventy-Five Only) during the F.Y. 2020-21 to 2022-23 by contravening the relevant provisions of the Central Goods & Service Tax Act, 2017 read with the IGST Act, 2017 and read with GST (Compensation to States) Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ESL is evaluating appropriate legal remedy against the said intimation and shall take appropriate steps in accordance with applicable laws within the prescribed timelines. Further, there is no material impact on the financial, operations and/ or other activities of the Company due to the said intimation.

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