

VISL/SEC./SE/2026-27/23

August 07, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 544784

NSE Scrip Code: VISL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Ma'am

This is to inform you that **ESL Steel Limited ("ESL")**, a subsidiary of **Vedanta Iron And Steel Limited ("VISL")**, has received a Show Cause Notice from the **Registrar of Companies, Ranchi**, Ministry of Corporate Affairs on August 06, 2026 at around 06:25 pm in relation to an alleged non-compliance under Section 197(15) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Act").

The details of the said Show Cause Notice received by ESL is stated below:

Sr. No.	Date	SCN No.	Section	Subject Matter
1.	06-08-2026	SCN/ADJ/08-2026/RN/05453	Section 197(15) of the Act	Alleged non-disclosure of details of the ratio of the remuneration of each Director to the median employee's remuneration and such other details as specified in Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ESL is examining the matter and shall be submitting appropriate response before the adjudicating authority within the prescribed timelines.

This shall not have any significant financial and operational impact on the Company.

Details required pursuant to SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723

Encl.: As above

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Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 issued by SEBI on January 30, 2026

Following are the details of the show cause notice (SCN) issued by the Registrar of Companies, Ranchi, Ministry of Corporate Affairs:

Sr. No.	Section / Provision	SCN No.	Date of SCN	Financial Year / Period to which Matter Relates	Brief Particulars of Alleged Non-Compliance	Proposed Penalty on ESL (₹)	Proposed Penalty on Individuals (₹)
1	Section 197(15) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	SCN/ADJ/08-2026/RN/05453	06-08-2026	FY 2018-19	As per the notice, details of the ratio of the remuneration of each Director to the median employee's remuneration and such other details as prescribed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, were allegedly not disclosed in the Corporate Governance Report / Board's Report for FY 2018-19. Accordingly, the Registrar of Companies has issued the present Show Cause Notice calling upon the company to explain why penalty should not be imposed under Section 197(15) of the Companies Act, 2013.	5,00,000	1,00,000 on Mr. Jalaj Kumar Malpani (Ex - CFO)

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