

Reference No.: VDEAL-251113-002

DATE: 13-11-2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

NSE SYMBOL: VDEAL

ISIN: INE0U2M01015

Subject: Intimation regarding resignation of Statutory Auditor of the Company.

Ref: Regulation 30 (read with schedule III) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Agrawal Uma Shankar & Co, Chartered Accountants (Firm Registration No. 326700E) Statutory Auditors of the Company have tendered their resignation vide their letter dated November 12, 2025 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter along with Annexure A as received from M/s Agrawal Uma Shankar & Co, Chartered Accountants is attached herewith.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as Annexure 1.

You are requested to take the above cited information on your records.

Thanking you,

For Vdeal System Limited

Priyabrata Nayak
Company Secretary & Compliance Officer

VDEAL SYSTEM LIMITED

(Formerly Known as Vdeal System Pvt. Ltd.)

Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India - 752054,

+916742910670, contact@vdealsystem.com, www.vdealsystem.com

MSME REG NO : UDYAM-OD-19-0000858, CIN - L31100OR2009PLC011396

- Smart Electrical LT & HT Panels
- Industrial Automation
- IoT & Digitization
- Renewables
- Busduct

Annexure 1

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with Schedule III of these Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023 with respect to resignation of Statutory Auditor of the Company.

SL. NO.	PARTICULARS	DETAILS
01.	Name of the Company	Vdeal System Limited
02.	Name of the Auditor	M/s Agrawal Uma Shankar & Co, Chartered Accountants (Firm Registration No. 326700E)
03.	Reasons of change viz. appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated November 12, 2025 (resignation letter attached)
04.	Effective date of resignation	November 12, 2025
05.	Brief profile (in case of appointment)	Not Applicable
06.	Disclosure of relationship between directors (in case of appointment of a director)	None

For Vdeal System Limited

Priyabrata Nayak
Company Secretary & Compliance Officer

To,
The Board of Directors
Vdeal System Limited
Plot No. 4/ A, 4B & 6,
Janla Industrial Area, Jatni
Khordha, Orissa 752054

Dear Sirs,

Sub: Resignation of M/s. Agarwal Uma Shankar & Co., Chartered Accountants

Ref:-FRN-326700E (Agarwal Uma Shankar & Co, Chartered Accountants)

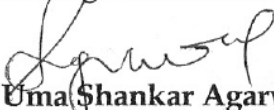
This is to bring to your attention that, in the matter of our appointment as Statutory Auditors of M/S. Vdeal System Limited (the 'Company') pursuant to the Shareholder's Meeting dated 19th August 2024, for a tenure for 5 financial years, to hold office of Statutory auditors until the conclusion of the Annual General Meeting to be held for the Financial Year 2028-29.

After deep perusal and due to practical and financial considerations, it has become unviable for us to continue the statutory audit under the current fee structure, particularly as the audit is required to be conducted at Bhubaneswar (Odisha) that is out of station. As we are based in Kolkata. We had proposed a revised audit fee in view of the additional costs involved; however, since the company has not accepted the revised the terms of our appointment. Hence we are resigning from the post of statutory auditor of the company with effect from closure of business hours on 12th November 2025.

In view of the above, we express our inability to continue as the Statutory Auditors of the Company and therefore are submitting our this resignation. We thank you for giving us an opportunity to serve your organisation.

Thanking You,

For Agarwal Uma Shankar & Co
(Chartered Accountants)
Firm's Registration no.: 326700E


CA Uma Shankar Agarwal
(Partner)
Membership No: 066497
Place: Kolkata



Sl. No.	Particulars	Details
01.	Name of the listed entity/ material subsidiary	Vdeal System Limited
02.	Details of the statutory auditor:	
	Name	M/s. Agrawal Uma Shankar & Co
	Address	56, Metcalfe Street, 1 st Floor, Unit – 1C, Kolkata - 700013
	Phone No.	03340612160/ 09830432064
	Email	info@ausc.co.in
03.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	19 th August, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Till the Annual General Meeting to be held for the Financial Year 2028-29.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit Report For 31 st March, 2025, submitted on 29.05.2025/limited review report for half year ended September 30, 2025 submitted on 12.11.2025.
04.	Detailed reasons for resignation:	As per the resignation letter
05.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
06.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
07.	Any other facts relevant to the resignation:	No

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

