

**To,****The Listing Compliance Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051**NSE SYMBOL: VDEAL****ISIN: INE0U2M01015**

**Sub:** Intimation of proceedings/outcome of the 16<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday, 27<sup>th</sup> September, 2025 at 11:30 AM pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ma'am/Dear Sir,**

This is with reference to the proceedings of the 16<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Saturday, 27<sup>th</sup> September, 2025 at 11:30 AM at the Registered office of the Company situated at Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India – 752054.

In compliance with the provisions of Regulation – 30 read with Part-A of Schedule-III SEBI (Listing Obligations and Disclosure Requirements), we enclose herewith the summary of the proceedings of the 16<sup>th</sup> AGM of the Company.

Please note that Voting Result of the AGM and the Scrutinizers' Report shall be notified to the Stock Exchange in the requisite format and within the statutory timelines and the said results shall also be uploaded on the website of the Company [www.vdealsystem.com](http://www.vdealsystem.com) and website of CDSL.

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

**For Vdeal System Limited**

Priyabrata Nayak  
Company Secretary & Compliance Officer

**VDEAL SYSTEM LIMITED**

(Formerly Known as Vdeal System Pvt. Ltd.)

 Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India – 752054, +916742910670,  [contact@vdealsystem.com](mailto:contact@vdealsystem.com),  [www.vdealsystem.com](http://www.vdealsystem.com)

MSME REG NO : UDYAM-OD-19-0000858, CIN – L31100OR2009PLC011396

- Smart Electrical LT & HT Panels
- Industrial Automation
- IoT & Digitization
- Renewables
- Busduct

**Summary of proceedings of the 16<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company VDEAL SYSTEM LIMITED held on Saturday, 27<sup>th</sup> September, 2025 at 11:30 AM at the Registered office of the Company situated at Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India – 752054, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Details of Order are as follows: -**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, the brief proceedings of the 16<sup>th</sup> AGM of the Company held on Saturday, 27<sup>th</sup> September, 2025 at 11:30 AM (IST) at the registered office of the Company are as under:

Mr. Priyabrata Nayak, Company Secretary and Compliance officer of the company welcomed all Members, Directors, Auditors and other invitees to the 16<sup>th</sup> Annual General Meeting (AGM) of the members of VDEAL SYSTEM LIMITED ('the Company') held on Saturday, 27<sup>th</sup> September, 2025 at 11:30 AM (IST) at the registered office of the Company.

#### **MEMBER'S PRESENT:**

The number of shareholders as on Cut-off date 20<sup>th</sup> September, 2025 was 566.

Sl. No.	Category	Promoter & Promoter Group	Public	Total
01.	In Person	5	1	6
02.	In Proxy	1	0	1
03.	Through Authorized Representative	0	0	0
04.	Through Video Conferencing or Other Audio Visual Means	NA	NA	NA
<b>TOTAL</b>		<b>6</b>	<b>1</b>	<b>7</b>

#### **DIRECTORS/KMP PRESENT IN THE MEETING:**

Sl. No.	Name	DIN	Designation
01.	Dhiraj Kochar	02721911	Managing Director-cum- Chief Executive Officer
02.	Tapaswini Panda	07947214	Wholetime Director-cum-Chief Financial Officer
03.	Brahmananda Patra	10375562	Director
04.	Priyabrata Nayak	NA	Company secretary & Compliance Officer

#### **BESIDES ABOVE, FOLLOWING WERE PRESENT:**

- CS Nilakantha Samal, Partner and Mr. Abinash Sahoo, authorised representative of M/s. Sunita Jyotirmoy Associates, Secretarial Auditor.
- CS Nilakantha Samal, Partner of M/s. Sunita Jyotirmoy Associates as scrutiniser.

- M/s. Agrawal Uma Shankar & Co. as Statutory Auditors of the Company.
- M/s. DACS & Associates as Internal Auditor of the Company.

Mr. Priyabrata Nayak, Company Secretary and Compliance officer, introduced the Directors, Auditors and invitees present at the meeting to the shareholders of the company and subsequently invited the Chairman of the meeting Mr. Dhiraj Kochar to welcome the Members.

Mr. Dhiraj Kochar, Chairman and Managing Director (DIN: 02721911) of the Company chaired the proceedings of the Meeting and welcomed all the members present, Board Members, Auditors and the invitees present at the meeting.

The Chairman informed the Shareholders that the necessary Statutory registers, documents, the Auditor's Report and Secretarial Audit Report, as prescribed under Companies Act, 2013 are open and available for inspection.

The Chairman, after ascertaining requisite quorum, called the meeting to order.

#### **Chairman's Speech to the Members of the Company.**

The Chairman outlined the strategic focus areas for future growth. Key highlights from the speech includes: -

- **EPC Contract Focus:** The company decided to prioritize and expand its EPC (Engineering, Procurement, and Construction) contracting business, leveraging its expertise to drive revenue growth.
- **New Product:** Considering the push for renewable energy segments, such as EV chargers and green hydrogen, the company is also planning to expand its manufacturing of uni-directional and bi-directional fast EV chargers ranging from 60 kW to 320 kW.
- **Factory Expansion:** To support its growth plans, the company planned to set up an additional factory with approximately 6,000 sq. ft. of area near its existing factory on a lease basis, enhancing production capacity 6X and improving operational efficiency.

The Company Secretary informed that the Members who were present at the AGM but had not casted their votes earlier through remote e-voting, may cast their vote during the AGM and explained the process of e-voting on the Resolutions during the meeting through the CDSL e-voting website. He further informed that Mr. Nilakantha Samal, Partner of M/s. Sunita Jyotirmoy Associates, Practicing Company Secretaries having office at Bhubaneswar was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

With the consent of the members present, the Notice convening the Annual General meeting was taken as read and thereafter, the Company Secretary stated that the Reports from the Statutory and Secretarial Auditors did not contain any qualification or adverse comment.

The following businesses were transacted at the meeting:

Item No.	Resolutions	Approval Type
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 <sup>st</sup> March, 2025, consisting Balance Sheet, Statement of Profit & Loss Account and cash flow statement together with the Report of Board of Directors and Auditors' thereon.	Ordinary Resolution
2.	To consider and approve appointment of Shri Dhiraj Kochar, Managing Director (DIN: 02721911) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
3.	To Appoint M/S. Sunita Jyotirmoy & Associates, the Practicing Company Secretary, Bhubaneswar as Secretarial Auditors for a term of five (5) consecutive years.	Ordinary Resolution
4.	To obtain Approval to Advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013.	Special Resolution
5.	To approve the increase limits to make Loan and Investment exceeding the Ceiling prescribed Under Section 186 of the Companies Act, 2013.	Special Resolution
6.	To approve borrowing of funds from the banks and financial institutions to an aggregate sum of Rs. 50 crores (fund and non- fund based).	Special Resolution
7.	To approve material related party transactions between the Company and Reveal Ai Technologies Private Limited.	Ordinary Resolution

Queries raised by Members were duly addressed by the Management.

The Meeting concluded at **12:05 PM** with a vote of thanks to Members, Directors, Officers and others present at the meeting. The Company Secretary further informed Members that the e-voting facility would remain open for 15 minutes after conclusion of the AGM for those who had not yet voted.

Till the time of conclusion, 7 (**Seven**) Members attended the meeting.

The details of the voting results on all the resolutions as set out in the Notice of AGM along with the Scrutinizers Report shall be submitted separately in due course.

Thanking You,

Yours' faithfully

**For Vdeal System Limited**

Priyabrata Nayak  
Company Secretary & Compliance Officer