



Reference No.: VDEAL-260527-001

27-05-2026

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

NSE SYMBOL: VDEAL

ISIN: INE0U2M01015

Sub.: Factory Expansion, Signing of Memorandum of Understanding (MoU) with Mitsubishi Electric, Strategic Capital Expenditure for Production Capacity Expansion at existing factory, and Appointment of Chief Technology Advisor.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ma'am/Dear Sir,

1. Background:

Pursuant to the above-mentioned provisions, we hereby intimate the Stock Exchanges of certain material developments pertaining to the Company's physical infrastructure, operational capacity, new channel partner, and senior leadership. These developments being disclosed in the interest of transparency and investor awareness.

2. Expansion of Factory Premises:

The Company currently operates out of two manufacturing facilities: **Unit 1**, a facility of approximately 22,000 sq. ft. located at Plot No. 4/A, 4/B, & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India - 752054; and **Unit 2**, a facility of approximately 6,100 sq. ft. situated at Plot No. 329/602, Khata No. 274/78, Mouza-Alkar, Infovalley Road, P.O. Janla, Dist. Khordha, Odisha - 752054.

The Company has now consolidated its operations into a new, larger facility located at **Plot No. 329/602, Khata No. 274/78, Mouza-Alkar, Infovalley Road, P.O. Janla, Dist. Khordha, Odisha - 752054**. The particulars of the new premises are as follows:

Location:	Plot No. 329/602, Khata No. 274/78, Mouza-Alkar, Infovalley Road, P.O. Janla, Dist. Khordha, Odisha - 752054
Area:	19,600 sq. ft. approximately
Nature:	New factory set-up

VDEAL SYSTEM LIMITED

(Formerly Known as Vdeal System Pvt. Ltd.)

Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India - 752054,

+916742910670, contact@vdealsystem.com, www.vdealsystem.com

MSME REG NO : UDYAM-OD-19-0000858, CIN - L31100OR2009PLC011396

- Smart Electrical LT & HT Panels
- Industrial Automation
- IoT & Digitization
- Renewables
- Busduct

Effective Date of Occupation	26.05.2026
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Spanning approximately 19,600 sq. ft., the new premises double our existing production capacity and introduce an **AI-driven, automated infrastructure** tailored for next-generation power systems. This footprint consolidation is engineered to optimize **operational efficiency**, unlock **cross-functional synergies**, and scale the Company's near-term growth objectives through intelligent automation.

3. Strategic Capital Expenditure for Production Capacity Expansion:

The Company has successfully imported **Salvagnini PX Series Automatic Panel Bender** from Austria; the machine has been safely delivered to our factory premises and is currently in the installation phase.

The total capital investment for the procurement of the **automatic panel bender** stands at approximately **₹5 crores**.

This advanced machinery represents a strategic upgrade to our manufacturing infrastructure and is projected to drive significant operational and financial efficiencies, including:

- **Exponential Throughput:** An estimated increase in production capacity exceeding 50%.
- **Automated Precision:** A substantial reduction in manual intervention and labor dependency, lowering operational expenditures (OPEX) while elevating our precision engineering standards.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023,

Particulars	Details
Name of the Asset / Machinery being procured	Salvagnini – PX Series
Country of Origin	Austria
Cost of Procurement	Approx. Rs. 5 Crores
Objective of the Capex	To modernize manufacturing infrastructure, optimize workforce dependency, and scale production volume.
Expected Operational Impact	Expected to scale production output by over 50% while significantly reducing labour costs through automated efficiency.
Mode of Financing	Internal Accruals and term loan from Bank.
Expected Timeline for Installation	The machine is scheduled to be installed by June 15, 2026 at the existing factory premises.

4. **Memorandum of Understanding with Mitsubishi Electric as Channel Partner:**

The Company has entered into a Strategic Memorandum of Understanding (MoU) with Mitsubishi Electric.

Under the terms of this MoU, the Company has been appointed as a Channel Partner for Mitsubishi Electric's advanced *automation product* portfolio, including but not limited to:

- Programmable Logic Controllers (PLC)
- Variable Frequency Drives (VFD)
- Supervisory Control and Data Acquisition (SCADA) systems
- Distributed Control Systems (DCS)

This partnership empowers the Company to engage in the system integration of *cutting-edge industrial automation solutions* to implement *future ready AI solution*. Consequently, this will strengthen our market position and enhance our ability to deliver comprehensive *automation future ready capabilities* to our industrial clients.

Disclosure of Information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015:

Particulars	Details
Name of the entity with whom MoU is signed	Mitsubishi Electric (India) Private Limited
Area of agreement/collaboration	Appointment as Channel Partner for industrial automation products (PLC, VFD, SCADA, DCS) covering manufacturing, trading, and servicing.
Objective of the MoU	To leverage Mitsubishi Electric's advanced technology alongside the Company's market presence to scale Robotic and Automation operations.
Shareholding, if any, in the entity with whom MoU is signed	NIL
Whether the promoter/ promoter group / group companies have any interest in the entity?	NO
Whether the transaction would fall within related party transactions?	NO

5. **Appointment of Chief Technology Advisor:**

The Company hereby intimates the appointment of Mr. D. Madhav Mukund Rao as the Chief Technology Advisor of the Company. The Company hereby intimates the appointment of Mr. D. Madhav Mukund Rao as Chief Technology Advisor.

Mr. Rao will be instrumental in steering the Company's technology development roadmap, with a core focus on:

- **Strategic Expansion & M&A:** Driving scale and market integration.
- **New Product Addition:** Accelerating the rollout of next-generation product lines.
- **Cross-Functional Collaboration:** Aligning technological innovation with operational goals.

The details of the appointment, as required under the applicable SEBI framework, are set out below:

Name	D. Madhav Mukund Rao
Designation	Chief Technology Advisor
Nature	Advisor to the Company
Brief Profile	With nearly four decades of experience, he began his career with OEMs like ABB. Over the years, he has held numerous top-tier executive roles, notably serving as Chief Executive of Power Systems at KEC International and MD & CEO of Cable Corporation of India Limited. He is currently working as a freelance consultant.
Reason for Appointment	Technology development roadmap, driving strategic expansion, cross-functional collaboration, mergers and acquisitions (M&A), and the introduction of new product lines.
Relationship with Promoters / Directors	None
Shareholding in the Company	Nil (as on date of appointment)

6. General

The above information is being provided purely for the purposes of regulatory disclosure and investor information. The Company confirms that there are no other material developments, pending litigations, or regulatory proceedings that are required to be disclosed in connection with the above matters.

You are requested to kindly note the same.

Thanking You,

Yours Faithfully,

For Vdeal System Limited

Priyabrata Nayak
Company Secretary & Compliance Officer