

11<sup>th</sup> Nov, 2024

VCL/SE/65/2024-25

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
*Scrip Code: 516072*  
*Through: BSE Listing Centre*

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
*Symbol: VISHNU*  
*Through: NEAPS*

**Sub: Outcome of the Board Meeting held on 11<sup>th</sup> November, 2024**

Dear Sir,

In continuation to our letter dated 5<sup>th</sup> November, 2024, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. 11<sup>th</sup> November, 2024 have approved the Un-audited Standalone & Consolidated Financial Results of the Company for the second quarter ended 30<sup>th</sup> September, 2024. A copy of Financial Results along with the Limited Review Report dated 11<sup>th</sup> November, 2024 is enclosed.

The meeting of Board of Directors commenced at 2.30 PM and concluded at about 4.50 PM.

A copy of this disclosure is being uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**  
**Company Secretary & Compliance Officer**



VISHNU CHEMICALS LIMITED  
(CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.

Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2024

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1	<b>Income</b>						
	(a) Income from operations	34,266.10	33,744.14	30,713.50	68,010.24	60,687.55	120,927.97
	(b) Other Operating Income	117.73	142.93	80.72	260.66	179.61	332.40
	<b>Revenue from Operations</b>	<b>34,383.83</b>	<b>33,887.06</b>	<b>30,794.22</b>	<b>68,270.89</b>	<b>60,867.16</b>	<b>121,260.37</b>
	(c) Other income	390.49	272.88	293.77	663.37	516.47	1,245.34
	<b>Total Income</b>	<b>34,774.32</b>	<b>34,159.94</b>	<b>31,087.99</b>	<b>68,934.26</b>	<b>61,383.63</b>	<b>122,505.72</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	12,531.65	17,362.91	13,919.97	29,894.56	25,464.30	51,898.49
	(b) Cost of Consumables	3,972.26	5,117.68	5,134.79	9,089.94	9,697.00	18,681.68
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	3,179.91	(3,774.73)	(2,165.37)	(594.82)	(2,116.27)	(7,717.85)
	(d) Employee benefits expense	1,507.29	1,526.18	1,402.38	3,033.47	2,772.44	5,804.88
	(e) Finance costs	957.12	911.93	919.90	1,869.05	1,835.44	3,672.29
	(f) Depreciation and amortization expenses	907.66	914.25	888.83	1,821.91	1,599.58	3,354.78
	(g) Power Cost	1,778.12	1,958.77	1,851.41	3,736.89	3,321.37	6,459.82
	(h) Manufacturing Expenses	2,515.94	2,462.00	3,287.54	4,977.94	6,628.94	13,144.79
	(i) Selling & Administrative Expenses	4,310.24	3,602.41	2,711.59	7,912.65	5,282.95	12,616.59
	(j) Other Expenses	69.59	69.60	54.02	139.19	108.05	215.98
	<b>Total Expenses</b>	<b>31,729.78</b>	<b>30,151.00</b>	<b>28,005.06</b>	<b>61,880.78</b>	<b>54,593.81</b>	<b>108,131.45</b>
3	<b>Profit before tax (1-2)</b>	<b>3,044.54</b>	<b>4,008.94</b>	<b>3,082.93</b>	<b>7,053.48</b>	<b>6,789.82</b>	<b>14,374.27</b>
4	<b>Tax expense</b>						
	(a) Current tax	518.00	721.66	561.01	1,239.66	1,241.93	3,095.62
	(b) Deferred tax	242.53	240.62	123.18	483.15	286.79	1,168.64
	<b>Total Tax expense</b>	<b>760.53</b>	<b>962.28</b>	<b>684.19</b>	<b>1,722.81</b>	<b>1,528.72</b>	<b>4,264.25</b>
5	<b>Net Profit for the period (3-4)</b>	<b>2,284.01</b>	<b>3,046.66</b>	<b>2,398.74</b>	<b>5,330.67</b>	<b>5,261.10</b>	<b>10,110.02</b>
6	<b>Other comprehensive income</b>						
	<b>Items that will not be classified subsequently to profit or loss</b>						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(3.00)	(3.00)	(3.50)	(6.00)	(6.80)	(313.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	0.76	0.76	0.88	1.51	1.71	78.75
	<b>Items that will be classified subsequently to profit or loss</b>						
	(i) Exchange differences on translating the financial statements of foreign operations	397.68	240.19	-	637.87	0.89	(0.41)
	<b>Total other comprehensive income/(loss), net of tax</b>	<b>395.44</b>	<b>237.95</b>	<b>(2.62)</b>	<b>633.38</b>	<b>(4.20)</b>	<b>(234.86)</b>
7	<b>Total comprehensive income</b>	<b>2,679.45</b>	<b>3,284.61</b>	<b>2,396.12</b>	<b>5,964.05</b>	<b>5,256.90</b>	<b>9,875.16</b>
8	<b>Paid up Equity Share Capital (face value of ₹ 2/- each)</b>	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54
9	<b>Other equity</b>						68,806.04
10	<b>Earning per Share (face value of ₹ 2/- each)</b>						
	Basic (₹)	3.49	4.65	3.77	8.14	8.28	15.90
	Diluted (₹)	3.49	4.65	3.77	8.14	8.28	15.90
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



CH. Manjula

## Consolidation Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-09-2024	As at 30-09-2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	61,422.92	58,918.75
(b) Capital work-in-progress	5,061.46	2,751.86
(c) Intangible Assets	172.41	67.96
(d) Financial Assets		
(i) Investments	33.58	26.44
(e) Other non-current assets	1,603.96	2,950.70
<b>Total Non-current Assets</b>	<b>68,294.33</b>	<b>64,715.71</b>
<b>Current assets</b>		
(a) Inventories	35,533.60	26,218.54
(b) Financial Assets		
(i) Investments	-	271.47
(ii) Trade receivables	24,332.30	17,368.98
(iii) Cash and cash equivalents	534.22	141.48
(iv) Bank balances other than (iii) above	9,476.26	7,518.92
(v) Other Financial Assets	185.27	143.54
(c) Other current assets	7,677.21	6,265.76
<b>Total Current Assets</b>	<b>77,738.86</b>	<b>57,928.69</b>
<b>Total Assets</b>	<b>146,033.19</b>	<b>122,644.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,310.54	1,310.54
(b) Other Equity	74,678.49	64,186.01
<b>Total Equity</b>	<b>75,989.03</b>	<b>65,496.55</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,171.82	17,271.93
(b) Provisions	86.96	50.49
(c) Deferred tax liabilities (Net)	5,654.82	4,368.38
<b>Total Non-current Liabilities</b>	<b>20,913.60</b>	<b>21,690.79</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	19,075.15	14,224.90
(ii) Trade payables		
Total Outstanding dues of micro small & medium	193.39	53.12
Total O/S of Creditors other than micro small & medium	26,939.00	18,596.40
(iii) Lease Liabilities	-	54.46
(iv) Other financial liabilities	19.42	18.32
(b) Other current liabilities	1,564.67	1,602.03
(c) Provisions	2.47	20.86
(d) Current Tax Liabilities (Net)	1,336.46	886.97
<b>Total Current Liabilities</b>	<b>49,130.56</b>	<b>35,457.05</b>
<b>Total Equity and Liabilities</b>	<b>146,033.19</b>	<b>122,644.40</b>



CH. Manjula

**Consolidation Cash Flow Statement**

(₹ in Lakhs)

	For the half year ended September 30,2023	For the half year ended September 30,2023
Profit before tax	7,053.50	6,789.82
<b>Cash flows used in / from operating activities</b>		
Adjustments for :		
Depreciation of property, plant and equipment	1,821.91	1,599.58
Profit on sale of Investments	(14.18)	-
Interest income	(182.06)	(39.64)
Unwinding of Interest on Interest free Security deposits received from Suppliers	(31.21)	(0.56)
Interest expenses	1,833.66	1,678.79
Unwinding of interest expenses on Loan from Promoter Directors.	-	98.03
Amortisation of Processing Fees of Long Term Loans.	-	5.15
Fair value (Gain)/ Loss on investments (net)	(3.92)	(31.02)
Re-measurement of defined employee benefit plans	(6.00)	(6.80)
Exchange differences on translating the financial statements of foreign operations	637.87	-
<b>Operating profit before working capital changes</b>	<b>11,109.57</b>	<b>10,093.37</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in inventories	(3,839.73)	(5,474.70)
(Increase)/Decrease in trade receivables	(1,350.40)	723.62
(Increase) / Decrease in Financial & Non Financial Assets	(2,832.70)	(1,630.32)
(Decrease)/ Increase in trade payables	4,458.98	979.35
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	82.01	(1,196.59)
<b>Cash generated from operations</b>	<b>7,627.73</b>	<b>3,494.73</b>
Income tax paid	(1,313.06)	(1,715.36)
<b>Net cash flows used in / from operating activities (A)</b>	<b>6,314.67</b>	<b>1,779.37</b>
<b>Cash flows used in / from investing activities</b>		
Purchase of property, plant and equipment, including capital work in progress	(3,537.14)	(7,076.57)
Net Investments in mutual funds	135.11	(100.00)
Movement in Other Bank Balances	(3,662.51)	(5,485.83)
Interest received	182.06	39.64
<b>Net cash flows used in / from investing activities (B)</b>	<b>(6,882.48)</b>	<b>(12,622.77)</b>
<b>Net cash flows used in / from financing activities</b>		
Proceeds from issue equity shares	-	19,695.38
(Decrease)/Increase in Long Term Borrowings	(559.06)	(6,633.42)
(Decrease)/Increase in Short Term Borrowings	3,258.68	173.59
Payment to lease liabilities	-	(31.70)
Interest Paid	(1,833.66)	(1,678.79)
Dividend Paid	-	(605.80)
<b>Net cash flows used in/from financing activities (C)</b>	<b>865.96</b>	<b>10,919.25</b>
Net decrease in cash and cash equivalents (A+B+C)	298.15	75.85
Cash and cash equivalents at the beginning of the year	236.06	65.63
<b>Cash and cash equivalents at the half year end</b>	<b>534.21</b>	<b>141.48</b>



CH. Manjula

**Notes :**

- 1 The above unaudited consolidated financial results of Vishnu Chemicals Limited ("the Group") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on November 11, 2024. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results for the quarter ended September 30,2024 and expressed an unmodified opinion thereon.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company entered into Share Purchase agreement for the acquisition of Jayansree Pharma Private Limited on 19th August, 2024
- 4 The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited and Vishnu South Africa (Pty) Ltd and stepdown wholly owned subsidiaries i.e. Ramadas Minerals Private Limited and VCHEM Trading FZE., as VCHEM Global Inc. and Vishnu International Trading FZE have not yet commenced their operations.
- 5 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1	Domestic	19,690.55	16,766.58	16,907.18	36,457.13	32,876.11	64,315.84
2	Overseas	14,575.55	16,977.55	13,806.32	31,553.10	27,811.44	56,612.12
	<b>Total Sales</b>	<b>34,266.10</b>	<b>33,744.14</b>	<b>30,713.50</b>	<b>68,010.23</b>	<b>60,687.55</b>	<b>120,927.97</b>

₹ in Lakhs

Place : Hyderabad  
Date November 11, 2024

By Order of the Board  
For Vishnu Chemicals Limited  
*Ch. Manjula*  
Ch. Manjula  
Director  
DIN: 01546339



### **Independent Auditor's Review Report on the quarterly Unaudited Consolidated Financial Results of Vishnu Chemicals Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

#### **Review Report to The Board of Directors Vishnu Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Holding Company") and its subsidiaries and step-down subsidiary (the Holding and its subsidiaries and step-down subsidiary together referred to as "the Group"), for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Vishnu Chemicals Limited, the Holding Company
  - b. Vishnu Barium Private Limited, India, wholly owned subsidiary
  - c. Vishnu South Africa Pty Ltd. South Africa, wholly owned subsidiary
  - d. Ramadas Minerals Private Limited, a step-down subsidiary
  - e. VCHEM Global Inc, United States of America, wholly owned subsidiary
  - f. VCHEM Trading FZE, Dubai a step-down subsidiary
  - g. Vishnu International Trading FZE, Dubai, wholly owned subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports/representations referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including how it is to be disclosed, or that it contains any material misstatement.



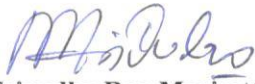
**JAMPANI & ASSOCIATES**  
Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results includes the interim financial information in respect of
- one wholly-owned subsidiary company, whose unaudited interim Financial Statements/Financial Information reflect total assets (before consolidation adjustment) of ₹.35175.25 Lakh as at 30 September 2024, total revenue (before consolidation adjustment) of ₹ 8175.11 Lakh, total profit after tax (before consolidation adjustment) of ₹.347.06 Lakh for the quarter ended September 30, 2024 as considered in the consolidated quarterly financial results and net cash outflow of ₹.10.52 Lakh from April 01, 2024 to September 30, 2024 as considered in the statement which has been reviewed by us.
  - one Step down Indian subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹.3596.59 Lakh as at September 30, 2024, total revenue (before consolidation adjustment) of ₹ 2072.83 Lakh, total profit after tax (before consolidation adjustment) of ₹.258.62 Lakh for the quarter ended September 30, 2024 as considered in the consolidated quarterly financial results which have been reviewed by their independent Auditors.
  - one wholly owned foreign subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹ 6461.70 Lakh as at September 30 2024, total revenue (before consolidation adjustment) of ₹ 0.09 lakh, total Loss after tax (before consolidation adjustment) of ₹ 15.95 Lakh for the quarter ended September 30, 2024 as considered in the consolidated quarterly financial results which have not been reviewed by their independent Auditors.
  - one foreign sub-subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹.45.35 Lakh as at September 30 2024 and yet it commences its commercial operation as at September 30, 2024 as considered in the consolidated quarterly financial results which have not been reviewed by their independent Auditors.

However, in case of other subsidiaries viz., VCHEM Global Inc, and Vishnu International Trading FZE have not yet commenced their operation.

According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

**For Jampani & Associates**  
**Chartered Accountants**  
**(ICAI Firm Registration No.: 016581S)**

  
**Trinadha Rao Marisetty**  
**Partner**  
**M. No: 207990**  
**UDIN: 24207990BKDUEM5420**  
**Place: Hyderabad**  
**Date: November 11, 2024**



**VISHNU CHEMICALS LIMITED**  
 (CIN: L85200TG1993PLC046359)

 Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.  
 Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2024**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
<b>1</b>	<b>Income</b>						
	(a) Income from operations	26,361.38	25,744.25	26,489.08	52,105.64	51,437.91	100,805.67
	(b) Other Operating Income	70.74	73.30	34.02	144.04	78.69	272.88
	<b>Total Revenue from Operations</b>	<b>26,432.12</b>	<b>25,817.56</b>	<b>26,523.10</b>	<b>52,249.68</b>	<b>51,516.60</b>	<b>101,078.54</b>
	(c) Other Income	333.78	252.06	394.25	585.84	597.72	1,616.52
	<b>Total income</b>	<b>26,765.90</b>	<b>26,069.62</b>	<b>26,917.35</b>	<b>52,835.52</b>	<b>52,114.32</b>	<b>102,695.06</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	9,706.91	14,958.87	11,475.58	24,665.78	20,519.12	42,217.53
	(b) Cost of Consumables	3,113.04	4,295.99	4,333.06	7,409.03	8,222.01	15,661.53
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	2,926.73	(5,142.97)	(515.41)	(2,216.24)	(99.78)	(3,515.52)
	(d) Employee benefits expense	1,108.58	1,113.60	1,023.39	2,222.18	2,055.32	4,268.74
	(e) Finance costs	696.40	632.10	569.33	1,328.50	1,216.59	2,478.12
	(f) Depreciation and amortization expenses	589.18	584.96	536.73	1,174.14	1,065.07	2,176.17
	(g) Power Cost	1,299.95	1,450.56	1,377.64	2,750.51	2,545.14	4,989.15
	(h) Manufacturing expenses	2,042.50	2,155.27	2,892.66	4,197.77	5,958.74	11,461.17
	(i) Selling & Administrative expenses	2,993.34	2,543.80	2,215.39	5,537.14	4,291.48	10,036.62
	(j) Other expenses	63.21	63.20	46.83	126.41	93.67	187.33
	<b>Total expenses</b>	<b>24,539.84</b>	<b>22,655.39</b>	<b>23,955.20</b>	<b>47,195.22</b>	<b>45,867.36</b>	<b>89,960.83</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>2,226.06</b>	<b>3,414.23</b>	<b>2,962.15</b>	<b>5,640.30</b>	<b>6,246.96</b>	<b>12,734.23</b>
<b>4</b>	<b>Tax Expenses</b>						
	(a) Current Tax	470.85	720.85	550.94	1,191.70	1,231.86	3,064.35
	(b) Deferred Tax	60.91	61.23	32.88	122.14	87.56	242.84
	<b>Total Tax expense</b>	<b>531.76</b>	<b>782.08</b>	<b>583.82</b>	<b>1,313.84</b>	<b>1,319.42</b>	<b>3,307.20</b>
<b>5</b>	<b>Net Profit after tax for the period (3-4)</b>	<b>1,694.30</b>	<b>2,632.15</b>	<b>2,378.34</b>	<b>4,326.46</b>	<b>4,927.54</b>	<b>9,427.03</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Items that will not be classified subsequently to profit or loss:						
	Plans	(3.00)	(3.00)	(3.50)	(6.00)	(6.80)	(218.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	0.76	0.76	0.88	1.51	1.71	54.97
	<b>Total other comprehensive income/(loss), net of tax</b>	<b>(2.24)</b>	<b>(2.24)</b>	<b>(2.62)</b>	<b>(4.49)</b>	<b>(5.09)</b>	<b>(163.43)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>1,692.06</b>	<b>2,629.90</b>	<b>2,375.72</b>	<b>4,321.97</b>	<b>4,922.45</b>	<b>9,263.60</b>
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹ 2/- each)</b>	<b>1,310.54</b>	<b>1,310.54</b>	<b>1,310.54</b>	<b>1,310.54</b>	<b>1,310.54</b>	<b>1,310.54</b>
<b>9</b>	<b>Other equity</b>						<b>61,694.72</b>
<b>10</b>	<b>Earning per Share (face value of ₹ 2/- each)</b>						
	Basic (₹)	2.59	4.02	3.74	6.60	7.75	14.82
	Diluted (₹)	2.59	4.02	3.74	6.60	7.75	14.82
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



CH. Manjula

Standalone Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-09-2024	As at 30-09-2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	38,843.17	36,889.19
(b) Capital work-in-progress	3,121.82	2,751.86
(c) Intangible Assets	172.41	1.33
(d) Financial Assets		
(i) Investments	18,240.70	974.96
(ii) Loans	763.09	11,889.82
(e) Other non-current assets	1,250.23	2,358.51
<b>Total Non-current Assets</b>	<b>62,391.42</b>	<b>54,865.66</b>
<b>Current assets</b>		
(a) Inventories	29,266.59	20,895.90
(b) Financial Assets		
(i) Investments	-	33.52
(ii) Trade receivables	20,269.71	15,427.77
(iii) Cash and cash equivalents	426.86	16.32
(iv) Bank balances other than (iii) above	2,890.80	6,807.93
(v) Other Financial Assets	100.75	67.97
(c) Other current assets	5,780.46	3,904.15
<b>Total Current Assets</b>	<b>58,735.17</b>	<b>47,153.55</b>
<b>Total Assets</b>	<b>121,126.59</b>	<b>102,019.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,310.54	1,310.54
(b) Other Equity	66,016.68	57,353.57
<b>Total Equity</b>	<b>67,327.22</b>	<b>58,664.11</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	9,372.66	11,314.20
(b) Provisions	-	19.41
(c) Deferred tax liabilities (Net)	4,572.02	4,349.36
<b>Total Non-current Liabilities</b>	<b>13,944.68</b>	<b>15,682.97</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	13,926.14	10,443.47
(ii) Trade payables		
Total Outstanding dues of micro small & medium	193.39	1.75
Total O/S of Creditors other than micro small & medium	23,376.14	15,706.28
(iii) Lease Liabilities	-	14.49
(iv) Other financial liabilities	19.42	18.32
(b) Other current liabilities	1,099.87	583.92
(c) Provisions	-	16.92
(d) Current Tax Liabilities (Net)	1,239.73	886.97
<b>Total Current Liabilities</b>	<b>39,854.69</b>	<b>27,672.13</b>
<b>Total Equity and Liabilities</b>	<b>121,126.59</b>	<b>102,019.22</b>



E.H. Mayjula

Standalone Cash Flow Statement

(₹ in Lakhs)

	For the half year ended September 30,2024	For the half year ended September 30,2023
<b>Profit before tax</b>	5,640.30	6,246.96
<b>Cash flows used in / from operating activities</b>		
Adjustments for :		
Depreciation of property, plant and equipment	1,174.14	1,065.07
Interest income	(135.16)	(230.09)
Unwinding of Interest on Interest free loan to subsidiary	(32.32)	(29.64)
Interest expenses	1,328.50	1,118.55
Unwinding of interest expenses on Loan from Promoter	-	98.03
Amortisation of processing fees of long term loans	-	0.39
Fair value (Gain)/ Loss on investments (net)	(3.92)	(3.69)
Re-measurement of defined employee benefit plans	(6.00)	(6.80)
<b>Operating profit before working capital changes</b>	<b>7,965.54</b>	<b>8,258.79</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in inventories	(4,980.28)	(2,757.25)
(Increase)/Decrease in trade receivables	200.47	599.54
(Increase) / Decrease in Financial & Non Financial Assets	(2,322.02)	(10,342.02)
(Decrease)/ Increase in trade payables	5,532.15	339.89
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	307.25	(115.79)
<b>Cash generated from operations</b>	<b>6,703.11</b>	<b>(4,016.85)</b>
Income tax paid	(1,313.06)	(1,704.08)
<b>Net cash flows used in / from operating activities (A)</b>	<b>5,390.05</b>	<b>(5,720.93)</b>
<b>Cash flows used in / from investing activities</b>		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(1,970.67)	(2,521.77)
Net Investments in mutual funds	-	(33.00)
Investments in subsidiaries	(5,828.94)	-
Movement in Other Bank Balances	2,307.39	(5,489.75)
Interest received	135.16	230.09
<b>Net cash flows used in / from investing activities (B)</b>	<b>(5,357.06)</b>	<b>(7,814.43)</b>
<b>Net cash flows used in / from financing activities</b>		
Proceeds from issue equity shares	-	19,695.38
(Decrease)/Increase in Long Term Borrowings	(918.32)	(3,657.24)
(Decrease)/Increase in Short Term Borrowings	2,636.42	(762.06)
Payment to lease liabilities	(5.88)	(8.21)
Interest Paid	(1,328.50)	(1,118.55)
Dividend Paid	0.00	(605.80)
<b>Net cash flows used in/from financing activities (C)</b>	<b>383.71</b>	<b>13,543.50</b>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	416.70	8.15
Cash and cash equivalents at the beginning of the year	10.16	8.17
<b>Cash and cash equivalents at the half year end</b>	<b>426.86</b>	<b>16.32</b>



CH. Manjula

**Notes :**

- 1 The above unaudited Standalone Financial Results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on November 11, 2024. The Statutory Auditors of the company have carried out a limited review on the standalone financial results for the quarter ended September 30,2024 and expressed an unmodified opinion thereon.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company entered into Share Purchase agreement for the acquisition of Jayansree Pharma Private Limited on 19th August, 2024
- 4 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year
- 5 The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	14,957.86	13,587.22	14,777.17	28,545.08	28,745.64	54,628.31
2	Overseas	11,403.52	12,157.03	11,711.91	23,560.55	22,692.28	46,177.35
	<b>Total Sales</b>	<b>26,361.38</b>	<b>25,744.25</b>	<b>26,489.08</b>	<b>52,105.63</b>	<b>51,437.91</b>	<b>100,805.67</b>

₹ in Lakhs

Place: Hyderabad  
Date: November 11, 2024



By Order of the Board  
For Vishnu Chemicals Limited  
*Ch. Manjula*  
Ch. Manjula  
Director  
DIN: 01546339

# JAMPANI & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on the quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

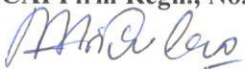
Review Report to  
The Board of Directors  
Vishnu Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jampani & Associates  
Chartered Accountants  
(ICAI Firm Regn., No. 016581S)

  
Trinadha Rao Marisetty  
Partner  
M. No: 207990  
UDIN: 24207990BKDUEL5013  
Place: Hyderabad  
Date: November 11, 2024

