

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

J-03 (GF to 4th Floor) Tejendra
Arcade, Nr. Ganjifarak Mill Compound,
Nr. Rakhial Char Rasta, Rakhial,
Ahmedabad-380023, Gujarat, India.

+9195376 69940

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 28th October, 2023

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Security Id: VCL / Series: EQ

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right issue of the Company during the Quarter ended on 30th September, 2023, as mentioned in the object clause of the Final Letter of Offer dated 27th July, 2023 Please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You,

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Vaxtex Cotfab Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	29-08-2023
Amount Raised	11,49,24,240
Report filed for Half Year ended	30-09-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

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Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	No	1050.04	-	1050.04	0.00	-
Purchase of Plant & Machinery	No	157.86	-	157.86	0.00	-