

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cofab Limited

CIN: L51109GJ2005PLC076930

📍 S/230 Ranipur Patia , Opp.Cozy Hotel
Narol , Ahmedabad -382405

☎ +91 97271 23838

✉ vaxtexcofab@gmail.com

🌐 www.vaxtexcofabltd.com

Date: 26th December, 2022

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Outcome of Board Meeting held today i.e. 26th December, 2022

Ref: Security Id: VCL / Series: SM

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 26th December, 2022 at the Registered Office of the Company which commenced at 4:00 P.M. and concluded at 6:30 P.M. inter-alia has:

1. Considered and approved the Split / Sub-division of Equity Shares of the Company from face value of Rs. 2/- each to face value of Re. 1/- each subject to the approval of Members of the Company. The record date for the Split / Sub-division of Equity Shares will be intimated in due course. Other requisite details regarding the Split / Sub-division of Equity Shares in terms of *SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015* is attached herewith as **Annexure – 1**.
2. Recommended alteration of Capital clause i.e. Clause V of the Memorandum of Association of the Company pursuant to the aforesaid Split / Sub-division of Equity Shares, subject to the approval of the Members of the Company in the General Meeting.
3. Raising of funds upto Rs. 12.00 Crores by way of issue of new Equity Shares through Preferential allotment to Non-Promoters (Individual) for cash, as per Chapter V of SEBI (ICDR) Regulations, 2018.
4. Raising of funds upto Rs. 12.00 Crores by way of issue of new Equity Shares through Preferential allotment against trade payables for consideration other than cash, as per Chapter V of SEBI (ICDR) Regulations, 2018.
5. As per request letter dated 20th December, 2022 received from Ms. Kresha Gupta and Mr. Sanjaykumar Agrawal for reclassification of their status from Promoter / Promoter Group to Public Category.

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In accordance with regulation 31A of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (the Listing Regulations) the Board of Directors of the Company at its meeting held today had analyzed considered and then approved the request received from the following persons belonging to Promoter and Promoter Group to reclassify their status from Promoter category to Public category subject to approval of the shareholders in General Meeting and subject to approval of concern stock exchange in terms of regulation 31A of the listing regulations.

The details of the above referred persons and their shareholding is as under:

Sr. No.	Name of Promoter	No. of Shares*	Shareholding (%)
1.	Kresha Kailash Gupta	30955	0.06
2.	Sanjaykumar P. Agrawal	91510	0.18

** Post sub-division of Equity Shares, the number of shares will increase but the % of shareholding will remain same*

- Decided to hold Extra Ordinary General Meeting of the Members of the Company on Wednesday, 1st February, 2023 at 3:00 P.M.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

Annexure - 1

Details of Split / Sub-division of shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

1. Split / Consolidation ratio:

1 (One) Equity Share of face value of Rs. 2/- each will be sub divided / split into 2 (Two) Equity Shares of face value of Re. 1/- each.

2. Rationale behind the Split / Consolidation:

To enhance the liquidity of equity shares in the capital market with higher floating stocks, widen shareholder base and make the equity shares affordable to the small investors.

3. Pre and post share capital – Authorised, paid-up and subscribed:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	8,50,00,000	2/-	17,00,00,000/-	17,00,00,000	1/-	17,00,00,000/-
Issued, Subscribed and Paid-up share capital	5,01,95,815	2/-	10,03,91,630/-	10,03,91,630	1/-	10,03,91,630/-

4. Expected time of completion:

Within 6 months from the date of approval by the shareholders at their Extra Ordinary General Meeting schedule to be held on Wednesday, 1st February, 2022.

5. Class of shares which are consolidated or sub-divided:

Equity shares of face value of Rs. 2/- each are proposed to be sub-divided (split) into equity shares of face value of Re. 1/- each.

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6. Number of shares of each class pre and post-split / consolidation:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	8,50,00,000	2/-	17,00,00,000/-	17,00,00,000	1/-	17,00,00,000/-
Issued, Subscribed and Paid-up share capital	5,01,95,815	2/-	10,03,91,630/-	10,03,91,630	1/-	10,03,91,630/-

7. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

Not Applicable.