

# VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

## Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad-380023, Gujarat, India.

+9195376 69940

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 24<sup>th</sup> August, 2023

To,  
The Manager,  
Listing Department,  
National Stock Exchange Limited  
"Exchange Plaza", C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir / Madam,

**Subject: Outcome of Board Meeting held today i.e. 24<sup>th</sup> August, 2023**

**Ref: Security Id: VCL / Series: BE**

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their Board Meeting held on today i.e. 24<sup>th</sup> August, 2023 which commenced at 1:00 P. M. and concluded at 2:15 P. M., has:

- i. Considered and approved Directors' Report of the Company for Financial Year 2022-23 along with Annexures.
- ii. Decided to hold the 18<sup>th</sup> Annual General Meeting of the Company on Friday, 15<sup>th</sup> September, 2023 at 4:00 P. M. through Video Conferencing (VC) / Other Audio Video Means (OAVM).
- iii. Recommended appointment of M/s. SSRV & Associates, Chartered Accountants, (Firm Registration No. 135901W), Mumbai, as Statutory Auditor of the Company from the conclusion of this 18<sup>th</sup> Annual General Meeting till the conclusion of 23<sup>rd</sup> Annual General Meeting of the Company.

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The details required for Statutory Auditor under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 is attached as Annexure A.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxtex Cotfab Limited

**Mithleshkumar Agrawal**  
Managing Director  
DIN: 03468643

# VAXTEX COTFAB LIMITED

## Suiting & Shirting Fabrics

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### Annexure - A

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:**

**Recommended appointment of M/s. SSRV & Associates, Chartered Accountants, (FRN: 135901W), Mumbai as Statutory Auditor of the Company:**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise;	The first term of office of M/ s. SSRV & Associates, Chartered Accountants, (FRN: 135901W), Mumbai, Statutory Auditor is valid upto the ensuing Annual General Meeting of the Company. The Board of Directors of the Company at their meeting held on today i.e. 23 <sup>rd</sup> August, 2023 has approved the reappointment of M/ s. SSRV & Associates, Chartered Accountants, (FRN: 135901W), Mumbai, as the Statutory Auditor for a second term of 5 (Five) years commencing from the conclusion of ensuing i.e. 18 <sup>th</sup> Annual General Meeting till the conclusion of the 23 <sup>rd</sup> Annual General Meeting to be held in the year 2028, subject to the approval of Shareholders in ensuing AGM.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Subject to the approval of the members of the Company, M/s. SSRV & Associates, Chartered Accountants, (FRN 135901W), Mumbai, shall be appointed as the Statutory Auditors from the conclusion of 18 <sup>th</sup> Annual General Meeting till conclusion of 23 <sup>rd</sup> Annual General Meeting of the Company. Accordingly, the resolution for appointment of SSRV & Associates, Chartered Accountants, (FRN: 135901W), Mumbai will be included in the notice of ensuing 18 <sup>th</sup> AGM of the Company.
3.	Brief Profile	Attached
4.	Disclosure of relationships between directors	Not Applicable



Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.  
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

To,  
**Vaxtex Cotfab Limited**  
J-03 (GF to 4<sup>th</sup> Floor) Tejendra Arcade,  
Nr, Ganjifarak Mill Compound,  
Nr. Rakhial Char Rasta, Rakhial,  
Ahmadabad - 380 023

Dear Sir,

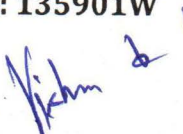

**Sub: Consent for the Appointment as Statutory Auditor of your Company**

We thank you for your proposal to appoint our firm i.e. M/s. SSRV & Associates, Chartered Accountants, (Firm Registration No. 135901W), Mumbai, ("The Firm") as Statutory Auditor of the Company to hold office from the conclusion of this 18<sup>th</sup> Annual General Meeting till the conclusion of 23<sup>rd</sup> Annual General Meeting of the Company to be held in the year 2028.

Further, we certify that:

1. The firm is eligible for appointment and is not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made there under;
2. The proposed appointment is as per the term provided under the Companies Act, 2013;
3. The proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013;
4. No proceedings are pending against the Firm or any of its partners with respect to professional matters of conduct.
5. The firm is eligible for appointment as Statutory Auditor.

For, M/s. SSRV & Associates  
Chartered Accountants  
FRN: 135901W

**Vishnu Kant Kabra**  
Partner  
Membership No: 403437

Place: Mumbai

Date: 10<sup>th</sup> August, 2023



*SSRV & Associates*  
*Chartered Accountants*  
*Mumbai*

*Firm Profile*

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## ***PARTICULARS OF THE FIRM***

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**NAME OF THE FIRM**

**SSRV & Associates**

**ADDRESS**

**Mumbai Office:-**

215, Gundecha Industrial Estate,  
Akruli Road, Near Growels Mall,  
Kandivali E, Mumbai-101.

Phone: 022-67337013/14/24/25/27/08  
022-28844639

[www.ssrv.in](http://www.ssrv.in)

**Branch Office:-**

10/11, 2<sup>nd</sup> Floor, Manak House 44,  
Near Gulal Wadi Circle,  
C.P Tank Road,  
Mumbai: 400004

Phone: 022-6636265

**Branch Office:-**

Office No 3, Shivdarshan Bldg,  
Near Siddhi Vinayak Hospital,  
Navghar Road, Thane: 401105

COMMUNICATION LINK

Partners

Satyendra Sahu  
Tel No. 66362654 (M) 9930319989

Vishnu Kant Kabra  
Tel. No. 28844639 (M) 9920241401

Rakesh Agarval  
Tel. No. (M) 8879575593

NAME OF THE PARTNERS

SATYENDRA SAHU, FCA, LLB (A)  
Email: satyen.ca@gmail.com

VISHNU KABRA, FCA, CS  
Email: vishnukabra@rediffmail.com

RAKESH AGARVAL, B.COM, FCA  
Email: rakesh\_agrval@yahoo.co.in

OTHER ASSOCIATE FIRM

**S. SAHU & CO.**

10/11, 2<sup>nd</sup> Floor, Manak House 44,  
Near Gulal Wadi Circle,  
C.P Tank Road,  
Mumbai: 400004  
Phone: 022-66362654

# Synopsis

SSRV & Associates was founded by CA Satyendra Sahu, CA Vishnu Kabra and CA Rakesh M Agarwal in the year 2007. CA Satyendra Sahu is having the experience of 10 years in the area of Direct Taxation, Indirect Taxes, Internal and Statutory Audits. CA Rakesh M Agarwal is having the experience of 9 years in the area of Income Tax matters, Direct Taxes and Internal & Statutory Audit & Inspections. CA Vishnu Kabra is having the experience of 10 years in the area of Direct & Indirect Taxes, Fund raising (debt & equity), Capital Markets, Statutory and Management Audits.

SSRV AND ASSOCIATES

# Principle

Mindful of the latest financial developments, and with extensive commercial experience, our partners help clients make the most of their business opportunities, by taking a close and active role in the development and implementation of their business strategies. The quality that marks us is not just the scale of our resources; it's the ability to deliver those resources in ways that best meet the individual needs of each and every client. Everyone in SSRV & Associates is guided by a simple but yet demanding maxim: “Listen to what the clients want....then deliver more than they expect.”

SSRV AND ASSOCIATES

# Objectives

- ❖ By emphasizing a business advisory involvement, we aim to have a firm whose entire culture is based on caring for clients and earning their trust.
- ❖ To commit ourselves to identifying and implementing globally accepted best practices in the fields of accountancy, audit, taxation and business consultancy services.
- ❖ To provide quality professional services that is client focused and meets client needs and expectations. Client satisfaction shall be of paramount importance to us.
- ❖ To observe and follow highest standards of integrity, objectivity and independence as our guiding principles in the delivery of services to our clients.

# Team of Partners

## **Satyendra Sahu, B.Com. FCA, LLB**

CA Satyendra Sahu is a commerce graduate from Rajasthan University and has qualified as a chartered accountant in 2007.

He has a post qualification experience of more than 10 years in the fields of Direct Taxation, Indirect Taxation, Internal & Statutory Audits and Company Law & Income Tax matters. He has been the committee member of Borivali Branch of WIRC. He has also served as the committee member of Study Circle committee of WIRC of ICAI.

## **Vishnu Kabra B.Com. FCA, CS**

Vishnu Kabra is a commerce graduate from M.D.S. University and has qualified as a chartered accountant in 2003.

He has a post qualification experience of more than 15 years in the fields of Direct Taxation, Indirect Taxation, Internal & Statutory Audits and Bank Audits & Fund Raising.

## **Rakesh Agarwal B.Com. FCA,**

Rakesh Agarwal has vast experience of 10 years in consultancy & finance related matters. He was qualified in 2007 and has a post qualification experience of more than 9 years in the fields of Audits, Direct Taxation, FEMA, & Tax advisory.

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## *Peer Review*

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In last 10 Years **SSRV & Associates** has undergone a Peer Review carried out for the period of 01/04/2017 to 31/03/2020 (three years), by The Institute of Chartered Accountants of India

SSRV AND ASSOCIATES

(ICAI).

SSRV AND ASSOCIATES



# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 014729

This is to certify that the Peer Review of

*M/s S S R V & Associates*

*215, Gundecha Industrial Estate,*

*Near Growells Mall, Akurli Road, Kandivali-East,*

*Mumbai-400101*

*FRN No. 135901W*

**has been carried out for the period**

**2017-2020**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 07-12-2022**

**The Certificate shall remain valid till: 31-12-2025**

**Issued at New Delhi on 14-12-2022**

**CA. Chandrashekhar  
Vasant Chitale  
Chairman  
Peer Review Board**

**CA. Anuj Goyal  
Vice-Chairman  
Peer Review Board**

**CA. Nidhi Singh  
Secretary  
Peer Review Board**

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

# Our Services

- ❖ Income Tax consulting & compliance services
- ❖ Tax Withholding Requirements
- ❖ Service Tax
- ❖ Value Added Tax
- ❖ Goods & Services Tax
- ❖ Management and internal & Statutory audit
- ❖ Accounting Services
- ❖ Profession Tax
- ❖ Certification Work
- ❖ Compliance requirements under Companies Act, 1956 & 2013
- ❖ Forensic audit / fraud detection & prevention services Risk Management Services
- ❖ Fixed Assets Register & Verification
- ❖ Company Law Work
- ❖ Bank Audit
- ❖ Stock Audit
- ❖ Transfer Pricing Audit
- ❖ Other Professional Work

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## **Scope of Services**

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### **Income Tax consulting & compliance services**

- ❖ Updating clients on the on-going changes & latest amendments in the tax legislation
- ❖ Identification of planning avenues in order to maximize the allowability of expenses
- ❖ Preparation and filing of the application for obtaining Permanent Account Number (PAN)
- ❖ Preparation of corporate tax returns and ensuring its timely compliance with the filing deadline.
- ❖ Representing before the Revenue authorities, for assessment of the corporate tax returns;
- ❖ Preparation of submissions for the completion of corporate tax assessments;
- ❖ Monitoring the deposit of taxes by you within the prescribed time limits
- ❖ Handling and Preparation of cases related to search and seizure under the Direct Tax Laws.
- ❖ Preparation of Grounds of Appeals and representation before the Appellate Authority and Settlement Commission.
- ❖ Tax audit under various section of the Income Tax Act,1961
- ❖ Bank Audit
- ❖ Initial Public Offering related services

- ❖ Transfer Pricing audit report under section 92E & Filing of Form 3ECB
- ❖ Financial Due Diligence Reports
- ❖ Documentations, Records & Systems integration and Compliance

### **Tax Withholding Requirements**

- ❖ Preparation and filing of the application for obtaining Tax Deduction Account Number (TAN)
- ❖ Review of contracts entered into or proposed to be entered into by you, to determine tax to be withheld at source;
- ❖ Assist in depositing of taxes, which have been deducted at source with the Govt. treasury
- ❖ Preparation of certificates of tax deducted at source and
- ❖ Preparation and filing of the annual returns of tax deducted at source.
- ❖ Assist in obtaining Lower deduction certificate

### **Service Tax**

- ❖ Providing consultancy on all issues related to service tax

### **Maharashtra VAT**

- ❖ Providing consultancy on all issues related to VAT and Central Sales Tax
- ❖ Representing before the VAT authorities, for assessment of the returns;
- ❖ Preparation of submissions for the completion of Vat tax assessments and business audit under Maharashtra VAT.

## **Goods & Services Tax (GST)**

- ❖ Assistance in obtaining GSTN
- ❖ Preparation & Filing of GST & Annual Returns as per GST Compliances
- ❖ Updating the clients about latest amendments
- ❖ Guidance for GST Accounting as per applicable laws
- ❖ GST Reconciliations & Audit
- ❖ Handling GST Assessments & orders

## **Profession Tax**

- ❖ Assistance in obtaining Profession Tax Number
- ❖ Assistance in timely payment of Profession Tax
- ❖ Professional tax returns & related consultancy

## **Management and internal audit**

- ❖ We undertake management and internal audit to review the internal control systems & procedures, besides the transaction audit. This includes review of effectiveness of internal control, compliance with laws, regulations, policies and procedures and advise on reducing waste or inefficiency.

## **Accounting Services**

- ❖ We can provide qualified / semi qualified accountants for the regular accounting services including bank reconciliation and preparation of periodical financial statements & reports.

## **Certification Work**

- ❖ Compliance with several acts need certification by Chartered Accountant which can be done on a case to case basis by us.

### **Compliance requirements under the Companies Act, 1956 & 2013**

- ❖ Advisory services for compliance of Companies Act, 1956 & 2013
- ❖ Representation & Liaison with Registrar of Companies & Company Law Board.
- ❖ Filing of Statutory Annual Reports.

### **Forensic audit / fraud detection & prevention services Risk Management Services**

- ❖ SSRV AND Associates is an peer review firm Empanelled under RBI. The firms for conducting forensic fraud audit of Fraud in Companies with Banking Exposure above 50 Crores and upto 50 Crores. (Both Categories). Firm has been part of over 15 + Forensic Audit assignments for leading banks.
- ❖ SSRV has done Forensic Audit assignments for leading IBC Cases PAN India.

### **Fixed Assets Register & Physical Verification of Fixed Assets**

- ❖ Assistance in preparation of fixed assets register & Physical verification of fixed assets.

### **Other Professional Work**

- ❖ Assistance in fund raising activities from Banks, Institutions & Private Equity funds
- ❖ Stock & debtors verification
- ❖ Project Reports
- ❖ Certification under various other laws and purposes
- ❖ Audit of share stock brokers
- ❖ Audit of Housing Co-operative Societies
- ❖ Audit of Trust
- ❖ Tax audit of Body corporate, partnership firm, individual etc.
- ❖ Filing of income tax returns of all type of assessee
- ❖ Maintenance of Accounts and other accounting records
- ❖ Computerization of accounts

- ❖ Drafting and registration of various documents such as partnership deed, gift deed, dissolution deed, Memorandum of understanding, Power of Attorney etc.
- ❖ Preparation & Maintain Statutory records under the Companies Act, 2013 such as Statutory Register, Minutes Books, Drafting of Notices & Resolutions etc.
- ❖ Trade Mark Registration
- ❖ Valuation of Fixed Assets for income tax and bank purpose.
- ❖ Preparation and Maintain Statutory records under Co-op Housing Societies Act
- ❖ Various Registrations
- ❖ Obtaining Importer Exporter Code (IEC) Certificate
- ❖ Stock Audit, Preparations & Reconciliation of Reports

SSRV AND ASSOCIATES

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# *Our Clients*

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In our multi-disciplinary services, we have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses. This understanding helps us to tailor our solutions and cater to specific client requirements better.

We are providing various services to manufacturing and service industry. Following are some of them

- ❖ Statutory Audit for Oriental Bank Of commerce, Mumbai
- ❖ Statutory Audit for Bank of India (Branch Name : Nagothane, Shrivardhan, Neral, Borivali, Goregaon)
- ❖ Stock audit of TATA Chemical Limited (Western Branches)
- ❖ Global Logistics Solutions (India) Pvt. Ltd.(Logistic Company)
- ❖ Cargosafe Express Logistics India Pvt. Ltd. (Logistic Company)
- ❖ Sca Logistics Private Limited (Logistic Company transport for both import and export)
- ❖ Blue Sea Shipping Agency Private Limited (Multimodal Transport Operator)
- ❖ PDP Shipping & Projects Ltd (Multimodal Transport Operator)
- ❖ Nobel Bio-care India Pvt. Ltd.(Leading dental implant manufacturer company)
- ❖ Technogem Consultants Pvt Ltd (Leading consultancy Company)
- ❖ 21 Auto India Private Limited (Leading dealers in Automobile)
- ❖ S. K. Heights Private Limited (Construction & developers)
- ❖ Manav Infra Projects Private Limited (Works contractor)
- ❖ KBS Industries Limited (Manufacturer of high-quality metals/alloy)
- ❖ PB Global Limited (Leading chemicals distribution & Trading)
- ❖ Vaxtex Cotfab Limited. (Textiles Company)
- ❖ Shaydari Mining Company(Mining & Extraction of Minerals)
- ❖ NCDEX , Mumbai

- ❖ Bothra Metal & Alloys Ltd., Mumbai (Leading Aluminum Manu. Co.)
- ❖ Westcoast Frozen Foods Group, Mumbai
- ❖ Ravindra Ferromet Pvt. Ltd., Mumbai (Metal Trading Co.)
- ❖ Nmf Concepts Pvt. Ltd., Mumbai (Interiors Deco. Company)
- ❖ P. K. Tubes & Fittings Pvt. Ltd., Mumbai (Leading Metal Mfg. Co.)
- ❖ Phulchand Exports Pvt. Ltd., Mumbai (Leading Iron Export Co.)
- ❖ Mahaveer Extrusions Pvt. Ltd. Mumbai (Aluminum Trading Co.)
- ❖ Deepak Raheja Group, Mumbai (Leading Construction Company)
- ❖ Vijay Raheja Group, Mumbai (leading Construction company)
- ❖ JSK Marketing Pvt. Ltd., Mumbai (Group Company of Nippo Batteries)
- ❖ HDFC Standard Life Insurance Company
- ❖ Aavishkaar Venture Fund, Mumbai (leading venture fund)
- ❖ ImPac Oil & Gas Engineering (India) Pvt. Ltd. (Oil & Gas)
- ❖ JW Marriot Hotels
- ❖ Khanna Group of Hotels (The Club)
- ❖ JC Homes Pvt. Ltd. (Leading construction company)
- ❖ Sumit Woods Group (Leading construction firm)
- ❖ LA Technologies Private Limited (Technology & Software company)
- ❖ Valuable Technologies Limited (Technical service provider)
- ❖ Valuable Edutainment Private Limited (Education & Entertainment Company)
- ❖ Sharepro Services (I) Pvt. Ltd. (Registrar)
- ❖ Streit Armoring Group, Mumbai (Mfg. Company)
- ❖ Westcoast Group, Mumbai
- ❖ International Copper Promotion Council, Mumbai (Non- profit organization)
- ❖ Vipra Services India Pvt. Ltd. (Logistics company)
- ❖ Vendetta Group, Mumbai
- ❖ Sai Infra Group, Mumbai
- ❖ Goenka Diamond & Jewels Ltd , Mumbai
- ❖ Prima Plastic Limited , Mumbai
- ❖ EW Special Opportunities Fund LLC (ESOF) , Mauritius
- ❖ Satec Envir Engineering (I) Pvt Ltd.
- ❖ ESOF (Cyprus) Limited , Cyprus

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***Our Clients (Restated financial Statement issued)***

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- ❖ Sumit woods limited

- ❖ Prabhat telecom limited
- ❖ Manav infra projects limited
- ❖ KBS industries Limited
- ❖ JSK marketing Limited

SSRV AND ASSOCIATES