

VAXTEX COTFAB LIMITED

CIN: L51109GJ2005PLC076930

Regd. Office: J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill
Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad-380023

E-mail: vaxtexcotfab@gmail.com

Date: 15th May, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 15th May, 2023

Ref: Security Id: VCL / Series: EQ

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 15th May, 2023 at the Registered Office of the Company which commenced at 4:00 P.M. and concluded at 6:00 P.M. inter-alia has:

1. Considered and approved issue of 4,35,48,310 Equity Shares of face value of Re. 1/- at issue price of Rs. 2/- per equity share including premium of Re. 1/- per equity share aggregating to Rs. 8,70,96,620/- to all the existing members of the Company on rights ('Rights Issue'). The brief term of Rights Issue is approved by the Board is attached herewith as **Annexure - I**.
2. Considered and approved the formation of a committee of Directors to decide matters relating to the Rights Issue ("Rights Issue Committee") which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Right Issue including structure and timing of the issue.
3. Considered and approved appointment of Ms. Vinita Keswani as the Company Secretary and Compliance Officer of the Company w.e.f. 15th May, 2023. The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are attached herewith as **Annexure - II**.

Kindly consider the same and oblige us.

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

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Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Fully paid-up equity shares of Re. 1/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	4,35,48,310 Equity Shares*
4.	Face value per equity share	Re. 1/-
5.	Issue price per equity share	Rs. 2/-
6.	Right entitlement ratio	10 Equity shares for every 29 Equity shares held by the eligible Equity shareholders in the Company as on record date with the right announce
7.	Outstanding equity shares after preferential issue but before right issue	4,35,48,310 Equity shares of Re. 1/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	16,98,38,410 Equity shares of Re. 1/- each
9.	Terms of Payment	Full amount of Rs. 2/- per Equity share is payable on application by eligible shareholders

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the Record Date in due course.

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Annexure - II

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

Sr. No.	Particulars	Details
1.	Name	Ms. Vinita Keswani
2.	Designation	Company Secretary and Compliance Officer (KMP)
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment / cessation (as applicable)	15 th May, 2023
5.	Brief profile (in case of appointment)	Ms. Vinita Keswani has completed Bachelor of Commerce, Bachelor of Law and she is the Member of Institute of Company Secretaries of India bearing Membership No. A71155. Ms. Vinita Keswani had completed her Management Training from M/s. PRT & Associates, Company Secretaries (January, 2021 to February 2023)
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Vinita Keswani is not related to any Director of the Company