

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

📍 J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad-380023, Gujarat, India.

☎ +9195376 69940

✉ vaxtexcotfab@gmail.com

🌐 www.vaxtexcotfabltd.com

Date: 15th March, 2025

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., Saturday, 15th March, 2025.
Ref: Security Id: Security Id: VCL / Series: EQ

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. Saturday, 15th March, 2025 at the Registered Office of the Company which commenced at 04:00 P.M. and concluded at 4:45 P.M. inter-alia has considered and approved:

1. Issue of [•] Equity Shares of face value of Re. 1.00/- each for cash at an Issue Price of Rs. [•] per Equity Share aggregating upto Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) to all the eligible equity shareholders of the Company as on the Record date (*to be determined by the Board in due course*) on Rights basis (**'Rights Issue'**). The brief term of Rights Issue is approved by the Board is attached herewith as **Annexure - I**.
2. The formation of a committee of Directors to decide the matters relating to the Rights Issue (**'Rights Issue Committee'**) which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the Regulatory authorities as may be required, determine the terms and conditions of the Rights Issue including structure and timing of the issue.

You are requested to take note of the same.

Thanking you,

For, Vaxtex Cotfab Limited

Aakash Thakor
Managing Director
DIN: 07960192

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Annexure - I

| Sr. No. | Particulars | Details** |
|---------|---|---|
| 1. | Details of the securities | Equity shares of Re. 1.00/- each |
| 2. | Type of issue | Rights issue of equity shares |
| 3. | Equity shares offered through the issue | [•] Equity Shares* |
| 4. | Face value per equity share | Re. 1.00/- |
| 5. | Issue price per equity share | Rs. [•] |
| 6. | Rights entitlement ratio | [•] Rights Equity share for every [•] fully paid-up Equity share held by the Eligible Equity shareholders in the Company as on Record date (to be determined by Board of Directors in due course) |
| 7. | Outstanding equity shares before Rights Issue | 18,37,52,220 Equity shares of Re. 1.00/- each |
| 8. | Outstanding equity shares post Rights Issue (assuming fully subscription) | [•] Equity shares of Re. 1.00/- each |
| 9. | Terms of Payment | Full amount of Rs. [•] per Equity share is payable on application by Eligible Equity shareholders |

* Equity shares which are offered through the rights issue are maximum no. of shares that will be issued.

** Details pertaining to Issue structure i.e. Issue price, offered shares, Rights entitlement ratio etc. shall be disclosed in Final Letter of Offer.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.