

CA. Sunil Kumar Kabra

IRP in CIRP of M/s Vaxtex Cotfab Limited

IBBI Registration No.: IBBI/IPA-001/IP-P01011/2017-18/11662

301, 3rd Floor, Reegus Business Center, New Citylight Road,

Above Mercedes-Benz Showroom, Bharthana-Vesu, Surat-395007

Email Id: cirp.vcltd@gmail.com; Case specific contact No.: +91 7415170637

14/02/2024

To,

The Manager,

National Stock Exchange Limited

GCP Business Centre 304/305,

Opposite Memnagar Fire Station, Navrangpura,

Ahmedabad, Gujarat 380009

Sub: Outcome of the 1st Committee of Creditors Meeting (“COC”) of M/s Vaxtex Cotfab Limited (“Corporate Debtor” or “VCL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)

Ref: Disclosure under Regulation 30(2) read with sub-clause 16(g) of Para-A of Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the First Meeting of CoC of Vaxtex Cotfab Limited-In CIRP was convened on Wednesday, 7th February 2024, wherein, Chairman/ IRP informed that an appeal has been filed before Hon’ble NCLAT, New Delhi, by the suspended board of directors of CD against CIRP initiation order passed by Hon’ble NCLT, Ahmedabad Bench. The said appeal was listed for hearing on 06.02.2024 before the Hon'ble NCLAT.

“AS PER ORDER OF HON’BLE NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI BENCH DATED 06.02.2024, IT IS DIRECTED THAT NO FURTHER STEPS SHALL BE TAKEN IN THE CIRP, HOWEVER, THE IRP SHALL COLLATE THE CLAIM AND KEEP THE CORPORATE DEBTOR AS A GOING CONCERN.”

Therefore, we have not taken any discussion/ action in CIRP like appointment of Transaction Auditor, appointment of Registered Valuers, publication of Form G, and other matters related to CIRP.

Pursuant to the order of Hon’ble NCLAT dated 06.02.2024, agenda items listed in the notice of 1st CoC meeting, were deferred till further order of NCLAT.

We request you to kindly take above on the records.

Thanking you,

For Vaxtex Cotfab Limited

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