

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

📍 J-03 (GF to 4th Floor) Tejendra Arcade,
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Date: 10th August, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Intimation under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding order dated 09.08.2024 of Hon'ble National Company Law Appellate Tribunal (NCLAT).

Ref: Security Id: VCL / Series: BE

Pursuant to Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby intimate that our Company has received the order dated 09.08.2024 stating that, the Hon'ble National Company Law Appellate Tribunal (NCLAT) directed that Committee of Creditors (CoC) shall proceed in accordance with law.

A copy of the Order passed by Hon'ble NCLAT is attached for your information and records.

For Vaxtex Cotfab Limited

Mithleshkumar M Agrawal
Managing Director
DIN: 03468643

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 243 of 2024
& I.A. No. 1168, 3159 of 2024**

**In the matter of:
Aakash Thakor**

....Appellant

Vs.

Shree Shyam Avenues Pvt. Ltd. & Anr.

...Respondents

For Appellant

Mr. Dhruv Gupta, Advocate.

For Respondents

Ms. Natasha Dhruman Shah, Advocate

**Ms. Aakash Lodha, Mr. Ravi Raghunath,
Advocates for R2**

ORDER

(Hybrid Mode)

09.08.2024: **I.A. No. 3159 of 2024**:- This is an application praying for modification of the order dated 06.02.2024. Order dated 06.02.2024 is clear which does not require any modification. Application is rejected.

I.A. No. 1168 of 2024:- This is an application filed by the Resolution Professional. It has been pleaded that the CoC was constituted on 27.01.2024 and the report was also submitted before the Adjudicating Authority on 29.01.2024. It is submitted that when the interim order was passed on 06.02.2024, it was not brought on the notice of the Court that CoC has already been constituted whereas the meeting of the CoC was convened on 5th & 7th February, 2024 for which notice was issued on 02.02.2024.

2. In view of the aforesaid, we are of the view that the interim order dated 06.02.2024 deserves to be modified. The order is modified to the effect that

CoC shall proceed in accordance with law. However, no Form-G shall be issued till the next date.

Learned Counsel for the Resolution Professional submits that the management is not co-operating with the Resolution Professional. Resolution Professional is at liberty to file application under Section 19(2) before the Adjudicating Authority for appropriate orders.

List this Appeal 'for hearing' on 05.09.2024.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Anjali/nn