

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

J-03 (GF to 4th Floor) Tejendra
Arcade, Nr. Ganjifarak Mill Compound,
Nr. Rakhial Char Rasta, Rakhial,
Ahmedabad-380023, Gujarat, India.

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vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 09th November, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Saturday, 09th November, 2024

The Board of Directors ("the Board") at its meeting held on **09th November, 2024** commenced at 4.00 p.m. and concluded at 5.30 p.m., has approved and taken on record interalia:

1. The Un-Audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2024 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report by the Statutory Auditors are enclosed herewith as Annexure "A". These results are also being uploaded on the Company's website.

Please take note of the same and oblige.

Thanking You.

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal (Suspended)
Managing Director
DIN: 03468643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2024

(₹ In Lakhs except for earning per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations	-	-	410.45	-	1,494.04	1,662.03
2	Other Income	2.91	2.48	1.13	5.39	6.58	52.59
3	Total Income (1+2)	2.91	2.48	411.58	5.39	1,500.62	1,714.62
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	(20.64)	348.89	(20.64)	1,788.14	2,073.71
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	19.63	-	(402.36)	112.79
	d. Employees benefits expense	2.94	1.63	3.08	4.57	6.08	11.44
	e. Finance costs	1.69	1.64	2.34	3.33	4.52	6.58
	f. Depreciation and amortisation expense	1.49	1.48	7.19	2.97	14.37	15.26
	g. Power & Fuel	-	-	0.03	-	0.08	0.11
	h. Other Expenses	8.70	10.57	21.32	19.27	30.73	378.13
	Total Expenses	14.82	(5.32)	402.48	9.50	1,441.56	2,598.02
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(11.91)	7.80	9.10	(4.11)	59.06	(883.40)
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(11.91)	7.80	9.10	(4.11)	59.06	(883.40)
	Current Tax	-	-	(0.53)	-	12.04	-
	Deferred Tax	-	-	2.73	-	2.73	-
8	Total Tax Expenses	-	-	2.20	-	14.77	-
9	Profit for the period from Continuing Operation (7-8)	(11.91)	7.80	6.90	(4.11)	44.29	(883.40)
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	Profit for the period (9-12)	(11.91)	7.80	6.90	(4.11)	44.29	(883.40)
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(11.91)	7.80	6.90	(4.11)	44.29	(883.40)
17	Details of equity share capital						
	Paid-up equity share capital	1,837.52	1,837.52	1,837.52	1,837.52	1,837.52	1,837.52
	Other Equity	-	-	-	-	-	26.76
	Face value of equity share capital (Refer Note 6)	1.00	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)						
	a) Basic	(0.006)	0.004	0.004	(0.002)	0.024	(0.556)
	b) Diluted	(0.006)	0.004	0.005	(0.002)	0.033	(0.556)

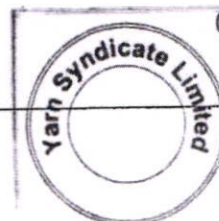
Notes:

- The above unaudited financial statement for quarter / half year ended 30 September, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2024 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading and Manufacturing in Textiles."
- Figures for the previous year / quarter have been re-grouped / re-arranged, wherever necessary.
- There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.
- The figures for the quarter ended 30th September 2024 are the balancing figure between the un-audited figures of the half year ended 30th September 2024 and unaudited figures for the quarter ended 30th June 2024.

Place: AHMEDABAD
Date: 9th November 2024

For VAXTEX COTFAB LIMITED

Mithileshkumar Agrawal
Suspended Managing Director
DIN: 03468643



Vaxtex Cotfab Limited

REGD. OFFICE :- GF to 4th Floor, J-03, Tejendra Arcade, Nr Ganjifarak Mill Compound, Rakhial, Ahmedabad, Gujarat, 380023

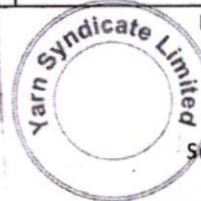
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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ In Lakhs)

Particulars		As at 30th September 2024	As at 31st March 2024
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	111.45	114.42
	(b) Financial Assets Investments	591.00	591.00
	Total Non-Current Assets	702.45	705.42
2	Current Assets		
	(a) Inventories	21.46	21.46
	(b) Financial Assets		
	(i) Investment	114.26	110.17
	(ii) Trade Receivables	1,571.27	1,571.27
	(iii) Cash and Cash Equivalents	3.06	2.24
	(iv) Loans	827.46	827.58
	(v) Other Financials Assets	30.70	30.70
	(c) Current Tax Assets (Net)	30.55	30.15
	(d) Other Current Assets	1,604.44	1,588.18
	Total Current Assets	4,203.20	4,181.75
	TOTAL - ASSETS	4,905.65	4,887.17
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,837.52	1,837.52
	(b) Other Equity	37.42	41.53
	Total Equity	1,874.94	1,879.05
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings (Non-current)	989.81	999.18
	(b) Deferred Tax Liabilities (Net)	26.82	26.82
	Total Non Current Liabilities	1,016.63	1,026.00
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings (current)	200.34	152.53
	(ii) Trade Payables	1,745.18	1,759.56
	(b) Other Current Liabilities	68.56	70.03
	Total Current Liabilities	2,014.08	1,982.12
	TOTAL - EQUITY AND LIABILITIES	4,905.65	4,887.17

For, VAXTEX COTFAB LIMITED



(Mithilesh Kumar Agrawal)

Mithileshkumar Agrawal

Suspended Managing Director

DIN: 03468643

Place: AHMEDABAD

Date: 9th November 2024

Taken



Vaxtex Cotfab Limited

REGD. OFFICE :- GF to 4th Floor, J-03, Tejendra Arcade, Nr GanjifarakMill Compound, Rakhial, Ahmedabad, Ahmedabad, Gujarat,
380023

CIN: L51109GJ2005PLC076930

Statement of Cash Flow for the period ended 30th September 2024

	Particulars	September 30, 2024	September 30, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax as per Statement of Profit and Loss	(4.11)	59.06
	Adjusted for:		
	Finance Cost	3.33	4.52
	Interest Income	(4.49)	(6.58)
	Depreciation	2.97	14.37
	Operating Profit before working capital changes	(2.30)	71.37
	Adjusted for:		
	(Increase)/ Decrease in Trade Receivables	-	(670.93)
	(Increase)/ Decrease in Inventories	-	(402.37)
	Increase/ (Decrease) in Trade Payable	(14.38)	(1,833.53)
	Increase/ (Decrease) in Other Current Assets	(16.26)	(885.65)
	Increase/ (Decrease) in Provisions & other current liabilities	(1.47)	5.30
	Cash Generated from Operations	(34.41)	(3,715.81)
	Adjusted for:		
	Direct Tax Refund (Net of Payment)	(0.40)	15.78
	Net Cash from Operating activities	(34.81)	(3,700.03)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment	-	(115.71)
	Increase in Short Term / Long Term Advances	0.12	2,678.20
	Increase in investments	-	(203.83)
	Interest Received	0.40	6.58
	Net Cash Flow from Investing Activities	0.52	2,365.24
C	Cash Flow from Financing activities:		
	Borrowings (Net)	38.44	186.50
	Finance Cost	(3.33)	(4.52)
	Issue of share capital	-	1,149.24
	Net cash from Financing Activities	35.11	1,331.22
	Net Increase/(Decrease) in cash	0.82	(3.57)
	Opening Balance of Cash & Cash equivalents	2.24	9.30
	Closing Balance of Cash & Cash equivalents	3.06	5.73

Place: AHMEDABAD
Date: 9th November 2024

For, VAXTEX COTFAB LIMITED
(मयदेश)
Mithileshkumar Agrawal
Suspended Managing Director
DIN: 03468643

Taken on Receipt
Registration No. 1581/18
18/11/2024

Independent Auditor, Review Report on Unaudited Standalone Financial Results for the quarter and year to date of VAXTEX COTFAB LIMITED pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Vaxtex Cotfab Limited

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of VAXTEX COTFAB LIMITED ("the Company") for the quarter and Half Year ended 30th September, 2024 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph,3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates
(Chartered Accountants)

Firm Reg. No.: 135901W


Vishnu Kant Kabra
(Partner)

M. No.: 403437

Place: Mumbai

Date: 09th November, 2024

UDIN: 24403437BKALBB1248



Taken on Record

