

# VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

## Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

📍 J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad-380023, Gujarat, India.

☎ +9195376 69940

✉ vaxtexcotfab@gmail.com

🌐 www.vaxtexcotfabltd.com

**Date:** 8<sup>th</sup> August, 2023

To,  
The Manager,  
Listing Department,  
National Stock Exchange Limited  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir / Madam,

**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015  
Ref: Security Id: VCL / Series: BE**

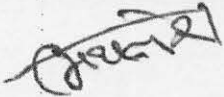
Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, kindly note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the Quarter and Year ended on 31<sup>st</sup> March, 2023.

A Nil/Not Applicable statement of deviation is enclosed herewith as Annexure A.

This is for your information and records please.

Thanking You.

For, Vaxtex Cotfab Limited



**Mithlesh Kumar Agrawal**  
Managing Director  
DIN: 03468643



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### STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Vaxtex Cotfab Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	21-02-2023
Amount Raised	Rs. 11,99,09,916.10/-
Report filed for Quarter ended	31-03-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

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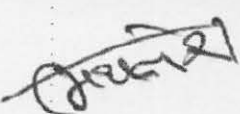
Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation For Quarter According To applicable object	Remarks if any
The Company had on 21 <sup>st</sup> February, 2023, approved allotment of 2,58,98,470 fully paid-up equity shares of the Company having face value of Re. 1/- each, for consideration other than cash i.e. against sale of goods at a price Rs. 4.63 per equity shares aggregating to Rs. 11,99,09,916.10/- to M/s. Vaxfab Enterprises Limited (Ellora Trading Limited)			Not Applicable			The issue of equity shares on preferential basis was for consideration other than cash. i.e. against sale of goods, therefore, a Deviation and Variation in use of funds raised is not applicable.

### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Vaxtex Cotfab Limited

  
Mithlesh Kumar Agrawal  
Managing Director  
DIN: 03468643

