

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

📍 J-03 (GF to 4th Floor) Tejendra Arcade,
Nr. Ganjifarak Mill Compound,
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Ahmedabad-380023, Gujarat, India.

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Date: 8th February, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Intimation under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding appeal filed by Vaxtex Cotfab Limited before National Company Law Appellate Tribunal and order received on 06/02/2024.

Ref: Security Id: VCL / Series: BE

Pursuant to Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby intimate that our Company has filed appeal before National Company Law Appellate Tribunal and received order that amount of Rs.90,24,657/- which is the Principal Amount shall be deposited with Registrar, NCLAT as interest bearing Fixed Deposit Receipt in the name of Respondent within one week.

Further, Hon'ble Bench has also pronounced the order *that "In the meantime, no further steps shall be taken in the CIRP, however, the IRP shall collate the claim and keep the Corporate Debtor as a going concern"*.

A copy of the Order passed by Hon'ble NCLAT is attached for your information and records.

For, Vaxtex Cotfab Limited

Sunil Kumar Kabra
IRP in CIRP of M/s Vaxtex Cotfab Limited
IBBI Registration No.: IBBI/IPA-001/IP-P01011/2017-18/11662
AFA Number: AA1/11662/02/281123/104933

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.243 of 2024

IN THE MATTER OF:

Aakash Thakor

...Appellant

Versus

Shree Shyam Avenues Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Atul Sharma, Mr. Shwanshu Kumar, Mr. Aditya Shukla, Ms. Aditi Sharma, Advocates.

For Respondents: Ms. Natasha and Mr. Gautam Singhal, Advocates.

ORDER
(Hybrid Mode)

06.02.2024: Learned counsel for the Appellant submits that amount of Rs.90,24,657/- which is the Principal Amount shall be deposited with Registrar, NCLAT as interest bearing Fixed Deposit Receipt in the name of Respondent within one week.

Issue notice. Respondent appears and accepts notice. Let Reply be filed within two weeks.

List this Appeal on **26.02.2024**.

In the meantime, no further steps shall be taken in the CIRP, however, the IRP shall collate the claim and keep the Corporate Debtor as a going concern.

[Justice Ashok Bhushan]
Chairperson

[Arun Baroka]
Member (Technical)

Archana/nn