

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

📍 J-03 (GF to 4th Floor) Tejendra Arcade, Nr. Ganjifarak Mill Compound, Nr. Rakhial Char Rasta, Rakhial, Ahmedabad-380023, Gujarat, India.

📞 +9195376 69940

✉️ vaxtexcotfab@gmail.com

🌐 www.vaxtexcotfabltd.com

Date: 7th June, 2023

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 7th June, 2023
Ref: Security Id: VCL / Series: EQ

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company held today i.e. Wednesday, 7th June, 2023 at the Registered Office of the Company which commenced at 4:00 P.M. and concluded at 5:40 P.M., inter-alia has considered and approved the alteration in issue of Equity Shares on Rights (Rights Issue). The brief term of alteration in the Rights Issue is approved by the Board attached herewith as **Annexure – 1**.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

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Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Fully paid-up equity shares of Re. 1/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	6,31,45,050 Equity Shares*
4.	Face value per equity share	Re. 1.00/-
5.	Issue price per equity share	Rs. 2.50/-
6.	Right entitlement ratio	1 Equity share for every 2 Equity shares held by the eligible Equity shareholders in the Company as on record date with the right announce
7.	Outstanding equity shares before right issue	12,62,90,100 Equity shares of Re. 1/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	18,94,35,150 Equity shares of Re. 1/- each
9.	Terms of Payment	Full amount of Rs. 2.50/- per Equity share is payable on application by eligible shareholders

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the Record Date in due course.