

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

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Date: 07th February, 2025

To,
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Friday, 07th February, 2025

Ref: Security Id: Security Id: VCL / Series: EQ

The Board of Directors (“the Board”) at its meeting held on **07th February, 2025** commenced at 4.00 p.m. and concluded at 4.45 p.m., has approved and taken on record inter alia:

1. The Un-Audited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2024 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report by the Statutory Auditors.
2. The Company is no longer under the Corporate Insolvency Resolution Process (CIRP) under IBC, 2016, and is fully operational under the management of its Board of Directors.
3. Resignation of Ms. Ziral Pankajkumar Soni (Din No.-09213763) from the post of Independent Director of the Company with effect from the closure of working hours of 7th February, 2025 due to personal reasons and other professional commitments. She has confirmed that there are no material reasons for her resignation other than mentioned in her resignation letter (enclosed herewith pursuant to Clause 7C of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015). Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

4. Resignation of Mr. Kunjal Jayantkumar Soni (Din No.- 08160838) from the post of Independent Director of the Company with effect from the closure of working hours 7th February, 2025 due to personal reasons and other professional commitments. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter (enclosed herewith pursuant to Clause 7C of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015).
Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure B**.
5. Noting of resignation of Mr. Digesh Mansukhlal Deshaval (DIN- 09218553) from the post of Independent Director of the Company with effect from closure of working hours of 1th February, 2025 due to personal reasons and other commitments. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter (enclosed herewith pursuant to Clause 7C of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015).

Please take note of the same and oblige.

Thanking You.

For, Vaxtex Coflab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

(₹ In Lakhs except for earning per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	207.91	-	1,701.95	1,662.03
2	Other Income	1.13	2.91	2.07	6.52	8.65	52.59
3	Total Income (1+2)	1.13	2.91	209.98	6.52	1,710.60	1,714.62
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	285.78	(20.64)	2,073.92	2,073.71
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	515.15	-	112.79	112.79
	d. Employees benefits expense	1.81	2.94	1.93	6.38	8.01	11.44
	e. Finance costs	1.74	1.69	1.01	5.07	5.53	6.58
	f. Depreciation and amortisation expense	6.03	1.48	0.45	8.99	14.82	15.26
	g. Power & Fuel	-	-	0.03	-	0.11	0.11
	h. Other Expenses	35.38	8.71	268.62	54.66	299.35	378.13
	Total Expenses	44.96	14.82	1,072.97	54.46	2,514.53	2,598.02
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(43.83)	(11.91)	(862.99)	(47.94)	(803.93)	(883.40)
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(43.83)	(11.91)	(862.99)	(47.94)	(803.93)	(883.40)
	Current Tax	(4.70)	-	0.01	(4.70)	12.05	-
	Deferred Tax	-	-	-	-	2.73	-
8	Total Tax Expenses	(4.70)	-	0.01	(4.70)	14.78	-
9	Profit for the period from Continuing Operation (7-8)	(39.13)	(11.91)	(863.00)	(43.24)	(818.71)	(883.40)
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	Profit for the period (9-12)	(39.13)	(11.91)	(863.00)	(43.24)	(818.71)	(883.40)
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(39.13)	(11.91)	(863.00)	(43.24)	(818.71)	(883.40)
17	Details of equity share capital						
	Paid-up equity share capital	1,837.52	1,837.52	1,837.52	1,837.52	1,837.52	1,837.52
	Other Equity	-	-	-	-	-	26.76
	Face value of equity share capital (Refer Note 6)	1.00	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)						
	a) Basic	(0.021)	(0.006)	(0.47)	(0.024)	(0.446)	(0.556)
	b) Diluted	(0.021)	(0.006)	(0.47)	(0.024)	(0.543)	(0.556)

Notes:

- 1 The above unaudited financial statement for quarter ended 31st December, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- 3 Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading and Manufacturing in Textiles."
- 4 Figures for the previous year / quarter have been re-grouped / re-arranged, wherever necessary.
- 5 There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.
- 6 The Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its order dated 21st January 2025, has recalled the CIRP order dated 4th January 2024 in C.P.(18) 291 (AHM) 2022, and the CIRP proceedings against the Company stand withdrawn. Accordingly, the Company is no longer under the Corporate Insolvency Resolution Process (CIRP) under IBC, 2016, and is fully operational under the management of its Board of Directors.
- 7 The figures for the quarter ended 31st December, 2024 are the balancing figure between the un-audited figures of the nine months ended 31st December 2024 and unaudited figures for the quarter ended 30th June 2024 and 30th September 2024.

Place: AHMEDABAD
Date: 07th February 2025



Independent Auditor, Review Report on Unaudited Standalone Financial Results for the quarter and year to date of VAXTEX COTFAB LIMITED pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Vaxtex Cotfab Limited

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of VAXTEX COTFAB LIMITED ("the Company") for the quarter and Nine Month ended 31st December, 2024 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates
Chartered Accountants
Firm Reg. No.: 135901W



Vishnu Kant Kabra
Partner
M. No.: 403437

Place: Mumbai
Date: 7th February 2025
UDIN: 25403437BMINVS3639

ANNEXURE-A

Details of Ms. Ziral Pankajkumar Soni (DIN: 09213763) as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI CIR/CFD/CMD/4/2015 dated July 13, 2023:

Resignation of Ms. Ziral Pankajkumar Soni (DIN: 09213763) as an Independent Director of the Company.

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name	Ms. Ziral Pankajkumar Soni (Din No.- 09213763)
2.	Designation	Independent Director
3.	Date of appointment/re-appointment/cessation/resignation (as applicable) & term of appointment/re-appointment ;	With effect from the closure of working hours of 7 th February, 2025
4.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA
7.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there are no other material reasons other than those provided.	Letter of Resignation is attached with this annexure.

Directorship details and membership of Board Committees:

Sr. No.	Name of the Director	Name of Companies	Category of directorship	Membership of board committees
1.	Ziral PankajKumar Soni	Wilshire Nutrifooods Limited	Independent Director	Nil
2.	Ziral PankajKumar Soni	Virtuoso Optoelectronics Limited	Independent Director	3

ANNEXURE-B

Details of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI CIR/CFD/CMD/4/2015 dated July 13, 2023:

Resignation of Mr. Kunjal Jayantkumar Soni (DIN: 09213763) as an Independent Director of the Company.

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name	Mr. Kunjal Jayantkumar Soni (Din No.- 09213763)
2.	Designation	Independent Director
3.	Date of appointment/re-appointment/cessation/resignation (as applicable) & term of appointment/re-appointment ;	With effect from the closure of working hours of 7 th February, 2025
4.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA
7.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there are no other material reasons other than those provided.	Letter of Resignation is attached with this annexure.

Directorship details and membership of Board Committees:

Sr. No.	Name of the Director	Name of Companies	Category of directorship	Membership of board committees
1.	Kunjal Jayantkumar Soni	Yuranus Infrastructure Limited	Independent Director	3
2.	Kunjal Jayantkumar Soni	Axita Cotton Limited	Independent Director	5