



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

April 25, 2018

To

Mr. Avishkar Naik,
Assistant Vice President- Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
022-2659 8129/6641 8166.

Ref: Your letter no. NSE/CM/Surveillance/7448 dated April 25, 2018

Subject: Increase in Volume of Equity Shares of the Company.

Dear Sir,

To comply with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/ performance of the Company which includes all price sensitive information etc.

Further, to comply with the above-mentioned regulations and best Corporate Governance practices, we are committed towards providing any further announcement to you once discussed and approved by the Board of Directors of the Company from time to time.

We would like to further confirm that present increase in volume and the price of Equity Shares of the Company is beyond our control and we have no idea of rationale behind the increase in volume and reason for increase in price of the Equity Shares of the Company.

We assure you our full co-operation at all times.

You are requested to kindly take the same on record.

Thanking You.

Yours Faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary

