



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

3rd January, 2018

To

Mr. Avishkar Naik

Assistant Vice President,

Surveillance

National Stock Exchange of India Limited,

Exchange Plaza, 5th floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Sub: Spurt in volume of Equity Shares of the Company

Ref: Letter no. NSE/CM/Surveillance/7251 dated January 3, 2018

Dear Sir

To comply with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/ performance of the Company which includes all price sensitive information etc.

Further, to comply with the above-mentioned regulations and best Corporate Governance practices, we are committed towards providing any further announcement to you once discussed and approved by the Board of Directors of the Company from time to time.

We would like to further confirm that present sudden spurt in volume and the price of the Equity Shares of the Company is beyond our control and we have no idea of rationale behind spurt in volume and the reason for increase in price of the Equity Shares of the Company.

We assure you our full cooperation at all times.

You are requested to take the above information on your record.

Yours Faithfully

For **Varun Beverages Limited**

Ravi Batra

Chief Risk Officer & Group Company Secretary

