



March 18, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update

Ref.: Previous Intimation dated December 21, 2025 for acquisition of 100% Share Capital of "Twizza Proprietary Limited" through "The Beverage Company Proprietary Limited", Subsidiary Company in South Africa

Dear Sir/Madam,

In continuation to the above-mentioned intimation, We would like to inform you that today The Beverage Company Proprietary Limited, subsidiary of our Company in South Africa, has acquired 100% Share Capital of Twizza Proprietary Limited (a company incorporated under the laws of South Africa) at an Enterprise value (post due diligence adjustments) of ZAR 2,053 Million (INR 11,398 Million; 1 ZAR = 5.55 INR), accordingly it has become step down subsidiary of our Company w.e.f. March 18, 2026.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with updated SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has already been submitted in our previous intimation dated December 21, 2025.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

VARUN BEVERAGES LIMITED

Corporate Office: Plot No. 31, Institutional Area, Sec.-44, Gurugram, Haryana-122002 (India) | **Ph:** +91 124 4643100-500 | **W:** www.varunbeverages.com

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