



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.rjcorp.in  
CIN No. : U74899DL1995PLC069839

May 12, 2017

To,

|                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P J Towers, Dalal Street,<br>Fort, Mumbai – 400 001<br>022-2272 3121, 2037, 2061<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><br><b>Security Code No. 540180</b> | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> floor, Plot No. C/1, G<br>Block, Bandra Kurla Complex, Bandra (E),<br>Mumbai – 400 051<br># 022-2659 8237, 8238, 8347, 8348<br><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br><br><b>Symbol : VBL</b><br><b>Series : EQ</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

=====

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11.00 A.M. and concluded at 12.00 Noon) have considered and approved:

1. The Unaudited Financial Results of the Company (which have been subjected to Limited Review), both on standalone and consolidated basis, for the 1<sup>st</sup> quarter ended March 31, 2017 in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, please find enclosed:
  - a) Copy of the Unaudited Financial Results of the Company, both on standalone and consolidated basis, for the 1<sup>st</sup> quarter ended March 31, 2017; and
  - b) Limited Review Report on the above-mentioned Unaudited Financial Results issued by M/s. APAS & Co., Chartered Accountants and M/s. Walker Chandio & Associates, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion.

Copies of the above mentioned results are also being uploaded on the website of the Company at [www.varunpepsi.com](http://www.varunpepsi.com).
2. Re-appointment of Mr. Sanjoy Mukerji and Mrs. Geeta Kapoor as Additional Directors of the Company in the category of Independent Directors.
3. Appointment of M/s. O.P. Bagla & Co., Chartered Accountants as Internal Auditors of the Company.
4. In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Ravi Batra, Chief Risk Officer & Group Company Secretary of the Company has been appointed as Company Secretary & Compliance Officer of the Company with effect from May 12, 2017 in place of Mr. Mahavir Prasad Garg consequent to his resignation as the Company Secretary & Compliance officer of the Company with effect from close of business hours on May 12, 2017.



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.rjcorp.in  
CIN No. : U74899DL1995PLC069839

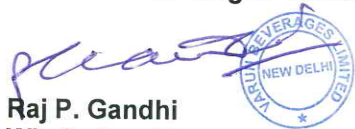
-2-

5. Pursuant to the Policy on Determination and Disclosure of Materiality of Events and Information, the Company Secretary and Chief Financial Officer of the Company have been jointly authorized to determine the materiality of an event / information and for making appropriate disclosures of such event/information to the stock exchanges pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements, 2015. Accordingly, the policy is being modified and uploaded on the website of the Company.

You are requested to take the above on record.

Yours faithfully,

**For Varun Beverages Limited**

  
**Raj P. Gandhi**

**Whole-time Director**

Encl: A.A