Press Release **For Immediate Release**

Mumbai, November 10, 2011

Q2 FY12 : Revenue Rs. 268 crores (yoy Rs. 238 crores), Net Profit Rs. 6.9 crores (yoy Loss Rs. 1.9 crores) Order Book - Rs. 3,306 crores

Consolidated Financials at a glance:

Rs. Crores	Q2 FY12	Q2 FY11
Revenue	268.2	238.8
EBITDA	16.2	6.7
Profit After Tax	6.9	-1.9

Standalone Financials at a glance:

Rs. Crores	Q2 FY12	Q2 FY11
Revenue	169.0	135.2
EBITDA	11.6	7.8
Profit After Tax	7.1	5.3

Consolidated Result Highlights:

Results for the Quarter ended September 30, 2011

- Revenue is Rs. 268.2 crores; YoY growth of 12%.
- EBITDA is Rs. 16.2 crores for current quarter; YoY growth of 142%.
- PAT is Rs. 6.9 crores for current quarter;

Standalone Result Highlights:

Results for the Quarter ended September 30, 2011

- Revenue is Rs. 169 crores; YoY growth of 25%.
- EBITDA is Rs. 11.6 crores; yoy growth of 49%.
- PAT is Rs. 7.1 crores; yoy growth of 34%.

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Mumbai, November 10, 2011: VA Tech Wabag Limited, a leading India MNC in Water and Waste Water management today reported its results for the quarter ended 30th September 2011.

On a Consolidated basis, for the quarter ended 30th September 2011, the company recorded Revenue of Rs. 268.2 crores, an increase of 12% as compared to Rs. 238.8 crores for Q2 FY 11. Net Profit for Q2 FY12 stood at Rs. 6.9 crores as compared to Net Loss of Rs. 1.9 crores in Q2 FY 11.

The Firm Consolidated Order book stands at Rs. 3,306 crores. Of which 70% is related to India and 30% related to Company's overseas subsidiaries.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 1,221 crores. On receipt of advances or LCs or Notice to Proceeds or achieving financial closure, this will form part of Firm Order book.

The order intake during Q2 FY 12 is Rs. 240 Crores. Some of the key orders are as follows:

- Order for Andermatt Waste water treatment plant of EUR 8mn. WABAG is to supply Abwasser Uri with a turnkey, state of the art plant. Work will commence in May 2012 and the expansion wastewater treatment plant will be ready for operations by end of 2013.

- Other Orders totaling to EUR 4.9mn from Lake Neuchatel, Cudrefin Water Treatment Plant, Mannedorf Waste Water Treatment Plant and Design and supply of two deacidification filters in Raron, Swiss and the supply of filtration plant for Swiss Rheintal.

The Company is constantly evaluating various opportunities of inorganic growth. There are a few targets under detailed evaluation.

Nemmeli Desalination Project Update:

The desalination project which was inaugurated on 23rd February 2010 is progressing as per plan. The Company has completed 63% of the total EPC work in the project.

Traditionally, the order intake is stronger in second half of financial year. The Company expect that the two BOOT projects worth Rs. 450 crores i.e. Aurangabad and Ulhasnagar will move from Framework contract to Orderbook in next few months.

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Also, the Company is in the advanced stages of negotiation for closure of few Industrial orders in Oil & Gas and Steel sector totaling to approximately Rs. 500 Crores.

With regard to Libyan projects, the Company is seeing overall positive developments in the country and believe that the situation will further improve in few months.

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For Further information, please contact:
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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 19 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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