

23rd October 2019

National Stock Exchange of India Limited,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

Ref: NSE Symbol: WABAG / BSE Scrip Code: 533269

Dear Sir/ Madam,

Sub: PRESS RELEASE TITLED: “WABAG successfully completes first EXIM India funded (buyer’s credit) project in Sri Lanka worth USD 78 Million”.

Please find enclosed the subject Press Release being issued by the Company today.

This is for your information.

Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**


R Swaminathan
Company Secretary & Compliance Officer



Encl. As above

Sustainable solutions, for a better life

PRESS RELEASE
Chennai, India

For Immediate Publication
October 23, 2019

WABAG successfully completes first EXIM India funded (buyers credit) project in Sri Lanka worth USD 78 Million



File Photo: Project inaugurated by Mr. Abdul Rauff Hibbathul Hakeem – Honorable Minister of City Planning and Water Supply, Sri Lanka

October 23, 2019: VA TECH WABAG ('WABAG'), a leading pure-play water technology Indian Multinational Group, has successfully completed and handed over the Greater Dambulla Water Supply Project in Sri Lanka to the customer. The EPC contract for 77.8 USD Million, for National Water Supply & Drainage Board of Sri Lanka was built using conventional multi barrier system including Lamella Clarifiers, Disinfection and PAC dosing for algae removal.

WABAG executed the ambitious project at Sri Lanka comprising a comprehensive water supply scheme covering a 64 MLD water intake, 32 MLD WTP as well as 6 water reservoirs and more than 300 km of transmission and distribution pipelines. The turnkey project was realized under challenging conditions in an area comprising rocky & hilly terrain.

The water supply scheme will benefit over 270,000 people in six regions of Central Sri Lanka. WABAG is proud to have executed the first ever buyers' credit project funded by EXIM India in Sri Lanka. This project will strengthen WABAG's market presence in Sri Lanka. WABAG is also currently executing the second project in Polgahawela, Sri Lanka worth about 108 USD Million, funded by EXIM India under buyer's credit facility.

Sustainable solutions, for a better life

Commenting on this development, Mr. Pankaj Sachdeva – CEO, India Cluster said “WABAG Team has put in exceptional efforts to deliver on its commitment to realize this demanding project, which was highly appreciated by the client. It is a marquee project and an important reference for the entire WABAG Group. We thank our shareholders, customers, analysts, bankers, vendors, employees and all other stakeholders for their continued faith and support in achieving this significant milestone.”



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For Further information, please contact:

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CIN: L45205TN1995PLC030231



About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.