August 12, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Proceedings of the 31st Annual General Meeting of the Company

Please find enclosed the proceedings of the 31st Annual General Meeting (AGM) of VA TECH WABAG LIMITED ("the Company'') held today i.e. Wednesday, August 12, 2026 from 4.30 P.M. (IST) onwards through Video Conferencing/Other Audio Visual Means (''VC/OAVM''), including the Chairman's speech and the presentation made during the AGM pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is being uploaded on the Company's website at www.wabag.com.

Kindly take the same on record.

Thanking you,

For **VA TECH WABAG LIMITED**

ANUP
KUMAR
SAMAL

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Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No.: FCS 4832

Encl.: as above

VA TECH WABAG LIMITED
CIN: L45205TN1995PLC030231
"WABAG HOUSE",
No.17, 200 Feet Thoraipakkam-Pallavaram Main Road,
Sunnambu Kolathur, Chennai 600 117, India.

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PROCEEDINGS OF THE THIRTY-FIRST (31ST) ANNUAL GENERAL MEETING OF VA TECH WABAG LIMITED HELD ON WEDNESDAY, AUGUST 12, 2026 AT 4.30 P.M. (IST)

The 31st Annual General Meeting ("AGM") of the Members of **VA TECH WABAG LIMITED** ("the Company") was held on Wednesday, August 12, 2026 at 4.30 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at the Registered Office of the Company, being the deemed venue for the AGM.

The AGM was held in compliance with the Ministry of Corporate Affairs ("MCA") General Circular Nos. 03/2025 dated September 22, 2025, 09/2024 dated September 19, 2024 and 14/2020 dated April 08, 2020 (referred to as "MCA Circular(s)") read with the SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (referred to as "SEBI Circular(s)"), and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Mr. Anup Kumar Samal, Company Secretary & Compliance Officer, welcomed the Members of the Company and briefed them the process to participate at the AGM, to join the Q&A session by the Speaker Shareholders and e-Voting.

Mr. Rajiv Mittal, Chairman and Managing Director of the Company, took the chair and welcomed the Members to the 31st AGM of the Company. The Chairman having ascertained that the requisite quorum fixed for the AGM was present, declared the AGM open. The Executive Directors cum Promoters and other Directors including the Key Managerial Personnel (KMPs) of the Company participated in the AGM through video conferencing. The Chairman informed that the AGM was being held through VC/OAVM mode.

At the request of the Chairman, each Director confirmed their participation and introduced themselves to the Members. The Chairman further informed the Members that Mr. Bhupesh Chowdary Nagineni - Deputy Managing Director, Mr. Shailesh Kumar – CEO (India Cluster), Mr. Skandaprasad Seetharaman - Chief Financial Officer, Mr. V. Arulmozhi - CFO (India Cluster), Mr. Anup Kumar Samal - Company Secretary & Compliance Officer and Mr. Rohan Mittal, Head – Strategy & Business Growth - GCC, are present along with him on the dais.

He further informed that the Secretarial Auditors & Scrutinizer for e-Voting, Internal Auditors, Cost Auditor, Statutory Auditors and other Management team of the Company were present through video conferencing. The Company Secretary informed that the Statutory Registers and other relevant documents as required pursuant to the provisions of the Companies Act, 2013 were available for inspection by the members on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com.

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The Company Secretary then informed the Members that the Notice of the 31st AGM along with the Audited Financial Statements (both standalone and consolidated) for the financial year ended March 31, 2026, together with the Board's Report, Auditors' Report, and other reports were dispatched to the Members within the stipulated time. He further informed that the Notice of the 31st AGM and Board's Report be taken as read.

The Company Secretary then informed the Members that, since all the Resolutions as set out in the Notice of the 31st AGM had already been put to vote through remote e-Voting facility, the resolutions were not required to be proposed or seconded by the Members at the AGM in terms of the Secretarial Standard - 2 issued by the Institute of Company Secretaries of India (ICSI).

The Company Secretary further informed that there were six (6) resolutions to be passed at the 31st AGM. Mr. Rajiv Mittal, Chairman ordered e-Voting on all the six (6) resolutions. He also informed that the e-Voting shall conclude within 30 (thirty) minutes after the conclusion of the AGM.

The Company Secretary further informed the Members that the Board of Directors of the Company had appointed Mr. M. Damodaran, Managing Partner of M/s M. Damodaran & Associates LLP, Practicing Company Secretaries, Chennai (COP No. FCS 5081) as the scrutinizer, for conducting the remote e-Voting process in a fair and transparent manner and thereafter requested him to act as the scrutinizer for conducting the e-Voting process during the AGM and submit his report.

Thereafter, the Company Secretary briefed the Members about the e-Voting process during the AGM. He informed that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company facilitated the remote e-Voting facility to the Members through the voting platform of National Securities Depository Limited (NSDL) to vote on all resolutions proposed to be passed at the 31st AGM.

The Company Secretary further apprised that, the Members holding equity shares as on the cut-off date i.e. Wednesday, August 05, 2026 were eligible to participate in the remote e-Voting process and the said remote e-Voting process commenced on Friday, August 07, 2026 at 9.00 A.M. (IST) and concluded on Tuesday, August 11, 2026 at 5:00 P.M. (IST).

The Company Secretary further informed that, as ordered by the Chairman, the e-Voting during the AGM shall be conducted electronically, to enable the Members of the Company holding shares as on the cut-off date i.e., Wednesday, August 05, 2026, who were present in e-AGM and who had

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not exercised their right to vote through the remote e-Voting process. Thereafter, the e-Voting process during the AGM was carried out.

The Company Secretary further informed the Members that, the combined results of the remote e-Voting and e-Voting during the AGM as submitted by the Scrutinizer, shall be intimated to the stock exchanges within two (2) working days from the conclusion of the AGM and the same will also be uploaded on the Company's website (www.wabag.com) and the website of the National Securities Depository Limited (www.evoting.nsdl.com).

Thereafter, the Company Secretary, informed that, the Independent Auditors' Report on the Audited Financial Statements (both Standalone and Consolidated) for the year ended March 31, 2026 are unqualified and unmodified and need not be read as per the provisions of Section 145 of the Companies Act, 2013 and accordingly taken as read.

The Chairman delivered his speech and requested Mr. Skandaprasad Seetharaman, Chief Financial Officer of the Company to make a presentation to the Members on the performance of the Company during the FY 2025-26.

The Chairman then invited the Members who had registered themselves as Speakers to speak/ ask questions on the Resolutions as set out in the Notice and on the Annual Report, if any. A few members raised queries on the future growth plans of the Company, impact of the ongoing geo-political war situation, business opportunities on upcoming segments like Ultra-Pure Water, Bio-Gas, proposed Data Centers in India and abroad, updates on the Blue Seed initiatives including tie-ups with R&D centers, etc.

The Chairman thanked the Speaker Shareholders and addressed all the queries along with other and management and also took note of the suggestions from the Members. The resolutions placed before the Members at the 31st AGM are as follows:

ORDINARY BUSINESS:

1. Adoption of audited Financial Statements (both standalone & consolidated) of the Company for the financial year ended March 31, 2026, along with the reports of the Board of Directors of the Company and Auditors' thereon.
   (Passed as an Ordinary Resolution with requisite majority)

2. Declaration of final dividend of INR 5/- per equity share for the financial year ended March 31, 2026. **(Passed as an Ordinary Resolution with requisite majority)**

3. Appointment of Mr. S. Varadarajan (DIN:02353065) as a director, liable to retire by rotation.
   (Passed as an Ordinary Resolution with requisite majority)

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SPECIAL BUSINESS:

4. Approval for remuneration payable to Mr. Rohan Mittal, Related Party, holding office or place of profit. **(Passed as an Ordinary Resolution with requisite majority)**

5. Ratification of Remuneration payable to the Cost Auditor for the Financial Year 2025-26. **(Passed as an Ordinary Resolution with requisite majority)**

6. Appointment of Mr. Samaresh Parida (DIN:01853823), as an Independent Director of the Company. **(Passed as a Special Resolution with requisite majority)**

The 31st AGM of the Company was concluded at 6.16 P.M. (IST) (including 30 minutes time allowed for e-Voting at the AGM).

The consolidated scrutinizer's report was received from the scrutinizer and accordingly all the resolutions as set out in the Notice of the 31st AGM were declared as passed and the same are being uploaded on the website of the Company and the NSDL.

Further, the e-Voting results in the prescribed format are being notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **VA TECH WABAG LIMITED**

ANUP KUMAR SAMAL

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Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No.: FCS 4832

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CMD's Address at the Annual General Meeting – FY 2025-26

Dear Shareholders,

The global water sector today stands at an important inflection point. More than 2.1 billion people still lack access to safe drinking water, over half of the world's wastewater remains untreated, and 3.4 billion people are without safely managed sanitation. At the same time, freshwater availability is declining even as demand continues to rise.

Water scarcity is therefore no longer merely a humanitarian or environmental concern; it has become an economic and strategic imperative. Governments, multilateral institutions and private investors are directing unprecedented capital towards strengthening water security. India is advancing large-scale drinking water and wastewater programmes, Saudi Arabia continues its transformational investments under Vision 2030, Africa is witnessing significant multilateral funding, while desalination, water reuse and resource recovery are gaining momentum globally.

Against this backdrop, WABAG's purpose has never been more relevant. For over a century, we have partnered with customers to address complex water challenges through technology, engineering excellence and deep domain expertise. As I have consistently maintained, "Water is too precious a resource to be used only once."

I am pleased to share that FY 2025-26 was another year of profitable growth and disciplined execution for WABAG. During the year, we recorded revenue of ₹3,944 crores, EBITDA of ₹524 crores and profit after tax of ₹371 crores, the highest ever results in our history. Our performance remained aligned with our medium-term outlook and reinforced our focus on profitable growth, healthy cash generation and superior returns.

Importantly, we maintained a net cash-positive position for the sixth consecutive year, reflecting the financial discipline embedded across our organisation and giving us the flexibility to pursue growth opportunities from a position of strength. Our order book crossed ₹17,200 crores, providing strong multi-year revenue visibility. Equally important is the quality of this order book, backed by robust payment security, technology-driven projects and a diversified portfolio of EPC and long-term O&M contracts across geographies.

Our credit rating was reaffirmed at IND AA- with a Stable Outlook and A1+ for short-term facilities, reflecting our strong balance sheet and prudent approach to risk.

In recognition of the Company's strong performance and our confidence in its long-term prospects, the Board has recommended, for shareholders' approval, a final dividend of ₹5 per equity share for FY 2025-26.

Our ability to participate in the growing global water opportunity is underpinned by capabilities built over a century. Today, WABAG is one of the world's leading pure-play water technology companies, with a presence across over 25 countries. Over the last three decades, we have delivered more than 1,500 water and wastewater treatment plants, supported by over 2,500 engineers and water professionals. Our asset-light business model, technology capabilities, prudent project selection and strong balance sheet enable us to pursue attractive opportunities while managing risks responsibly.

India continues to be one of our most important growth markets. Public investment, urbanisation and the increasing emphasis on wastewater treatment, reuse and resource recovery are creating sustained opportunities. Programmes such as Jal Jeevan Mission, AMRUT and Namami Gange continue to strengthen the sector's long-term outlook. We are also seeing growing opportunities in industrial water treatment across sectors such as oil & gas, power and petrochemicals. Desalination, tertiary treatment, recycling and water reuse are steadily becoming integral to India's long-term water security strategy.

The Middle East remains central to our international growth strategy. Water scarcity, population growth and ambitious infrastructure programmes across the GCC are driving sustained investment in desalination, wastewater treatment and reuse. The growing adoption of PPP models also complements our asset-light approach. Our established presence, desalination expertise and execution capabilities position us well to selectively capture these opportunities.

In Africa, governments, development agencies and multilateral institutions continue to invest in improving access to drinking water and sanitation. Our established presence enables us to pursue financing-supported and multilateral-backed projects aligned with our technical capabilities and disciplined risk framework.

Europe remains an important part of WABAG's technology and innovation ecosystem. Our R&D capabilities in India and Europe continue to advance technologies across desalination, water reuse, advanced treatment processes and digital solutions. Across Southeast Asia, Central Asia and other emerging markets, we will continue to expand selectively, strengthen local partnerships and remain close to our customers.

Our GLOCAL operating model, combining global technology and engineering expertise with strong local execution, gives us the resilience to navigate evolving geopolitical and market conditions.

A significant new opportunity is also emerging from the industries of tomorrow. Semiconductors, solar photovoltaic manufacturing, data centres, green hydrogen and AI-enabled infrastructure require sophisticated water treatment systems, particularly ultra-pure water, alongside greater reuse and resource efficiency. We have established dedicated teams focused on these emerging industries, and our industrial water and advanced process capabilities position WABAG well to participate in this next phase of growth.

Sustainability remains at the heart of everything we do. It is not an adjunct to our business—it is our purpose. Through water reuse, desalination, resource recovery and waste-to-wealth solutions, we help customers reduce their dependence on freshwater and transition towards circular water management. Our wastewater treatment plants also recover over 40 MW of green energy from biogas, demonstrating how wastewater can increasingly become a source of valuable resources. We also see a significant opportunity in Compressed Bio-Gas (CBG), where our extensive installed base of sewage treatment plants and expertise in sludge and biogas management position WABAG well to convert biogas generated from wastewater treatment into a valuable renewable energy resource, creating an additional avenue for circularity and sustainable growth.

Our continued success rests on three enduring strengths—Technology, Trust and Talent. Technology enables us to address increasingly complex water challenges. Trust has been built over decades through consistent execution, technical excellence and responsible business practices. And our people bring these strengths together through our culture of 'Passioneering'—where engineering excellence meets the passion to innovate. We will continue investing in our people, developing future leaders and fostering a culture of continuous learning.

Looking ahead, I believe the outlook for the global water sector is more promising than ever. Investments in water infrastructure are accelerating, while desalination, water reuse, resource recovery and emerging industries are opening new avenues for growth. With a healthy order book, robust balance sheet, deep technical expertise, disciplined execution and over a century of water leadership, WABAG is well positioned to capitalise on these opportunities.

Our priorities remain clear: to deliver technology-led, margin-accretive growth; deepen our presence in strategic markets; expand into emerging industrial sectors; maintain financial discipline; and create enduring value for all our stakeholders.

On behalf of the Board, I extend my sincere gratitude to our customers, suppliers, contractors, partners, bankers, employees, shareholders and all our stakeholders for their continued trust and support. Together, we will continue to shape a future where every drop of water is valued, every solution creates lasting impact, and every partnership contributes towards a more water-secure world.

Thank you. Jai Hind!

WABAG

sustainable solutions. for a better life.

VA TECH WABAG LTD.

TECHNOLOGY-FIRST GLOBAL WATER SOLUTIONS PROVIDER

31st Annual General Meeting

12th August 2026

SAFE HARBOR STATEMENT

This presentation and the accompanying slides (the "Presentation"), which have been prepared by VA TECH WABAG LIMITED (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions, regulations, interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the company.

AGENDA

BUSINESS & OUTLOOK

PERFORMANCE

100 YEARS YOUNG & STRONG

WABAG
sustainable solutions. for a better life.

1924
Foundation of WABAG *Wasserfilterbau in Wroclaw*

1986
Completion of the 3-stage acquisition *of WABAG by Deutsche Babcock*

1996
Foundation of ***VA TECH WABAG Ltd., Chennai, India***

1999
Acquisition of WABAG *from Deutsche Babcock by VA TECH, Austria*

2005
Buyout of WABAG India: *Management buyout backed by ICICI Venture*

2007
Reunification: *WABAG India takes over WABAG Austria Group from Siemens Group*

2010
VA TECH WABAG Ltd. goes ***Public (NSE, BSE)***

2015
Secured ***first Integrated ETP project*** *in the SEA in Oil & Gas sector from PETRONAS*

100 YEARS

Century 2.0 : Pioneering the Next 100 Years

2016
Secured order for ***45 MLD TTRO Plant at Koyambedu*** *under AMRUT Scheme*

2018
Associated with ***PM's vision of Clean Ganga*** *– executed the first STP under Namami Gange at Varanasi*

2019
Secured Landmark ***One-City-One-Operator Project*** *under State Mission for Clean Ganga*

2023
Secured ***largest Desalination Project of SE Asia*** *– 400 MLD Perur, Chennai*

2024
WABAG celebrates its Centenary, *& Achieved* ***Highest Market Capitalization***

2025
Secured its ***largest Desalination order in Middle East*** *– 300 MLD SWA in Yanbu, KSA*

2026
Kuwait foray with an order for 60 MIGD (~272 MLD) SWRO desalination plant

DELIVERING INNOVATIVE WATER SOLUTIONS

WABAG
sustainable solutions. for a better life.

Among the World's **Top 3*** Largest Private Water Operator and Desalination Plant Suppliers

Touched **96+** Mn lives globally

25+ Countries Presence

2,000+ Wabagites across Locations

1,500+ Plants executed since 1995

AA-/Stable & A1+ Credit Rating

INR 172 Bn+; Healthy Order Book with **Robust Payment Security**

125+ IPRs Developed in-house

Global R&D Centres in Europe & India

Asset Light Model

Core Expertise in Engineering & Procurement (EP)

Promoting **Manufactured Water, Circular Economy and Resource Recovery**

Delivery Models

EP – EPC – DBO – O&M – BOOT – HAM

Sustainable Solutions

Desalination, Waste Water Treatment, Recycle & Reuse, Effluent Treatment, Drinking Water, ZLD, Sludge Treatment & Energy Recovery

Complete Lifecycle Partnership

Design – Procurement – Construction – Installation – Commissioning – O&M

*As per GWI Survey 2024

ALIGNMENT TO UN SDGs & ESG COMMITMENTS

WABAG
sustainable solutions. for a better life.

Our Path to Net Zero
Reducing GHG emissions through our sustainable solutions

Water Positive
Effective technology for recycled water production

Waste to Energy
Generating green energy for 25 years

Resource Recovery
Generating valuable Resources from waste

Circular Economy
Contributing to Circular Economy

Environment
- **Achieve a 20% reduction of emissions under direct control (scope 1 & scope 2) by 2035** through an increase share of renewable energy
- Increase **water positivity by 50%** by 2030

Social
- To achieve **Zero Lost Time Injury Frequency Rate (LTIFR)**
- **Increase gender diversity** among employees through 12% female employee mix by 2030

Governance
- Consistently enhance the **governance practices**
- **Independent Board** consist of only 2 Executive Directors out of 6 Directors

6 CLEAN WATER AND SANITATION
Ensuring availability and sustainable management of water and sanitation through safe drinking water access, wastewater treatment, recycling, and reuse.

7 AFFORDABLE AND CLEAN ENERGY
Advancing energy-efficient treatment systems and optimising energy consumption through renewable energy integration, including biogas and solar-enabled operations.

8 DECENT WORK AND ECONOMIC GROWTH
Creating skilled employment, fostering diversity and inclusion, and investing in workforce well-being, safety, and capability building.

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
Developing resilient water infrastructure through technological innovation, digital transformation, and sustainable engineering solutions.

11 SUSTAINABLE CITIES AND COMMUNITIES
Supporting urban resilience by enabling reliable and sustainable municipal water and wastewater services.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION
Promoting circular economy principles through water recycling, sludge valorisation, resource recovery, and efficient resource management.

13 CLIMATE ACTION
Strengthening climate adaptation and mitigation through low-carbon solutions and climate-resilient project design.

17 PARTNERSHIPS FOR THE GOALS
Collaborating with governments, industries, financial institutions, and supply chain partners to acceinable sustainable development outcomes.

THREE ENGINES OF GROWTH

sustainable solutions. for a better life.

INR Mn

CORE MARKET

Desalination · Reuse · Municipal · Industrial

~$75 Bn

5–7 Year addressable market

GCC Vision 2030: $80 Bn+ commitment to water infra (Saudi Arabia, Kuwait, Oman and Bahrain).

India treats only 37% of its sewage; JJM 2.0 commits ₹8.69 lakh Crores for drinking water.

Africa and SAARC: Scaling up through Sovereign guarantees + ADB, JICA, World Bank funding.

Oil & Gas (BPCL, Reliance, PETRONAS, SIBUR): Rising refinery capacity driving full water block demand.

WABAG: ***Top 3 desalination globally · Yanbu 300 MLD · Perur 400 MLD · Chennai Water Grid · BPCL Bina · PETRONAS 102 MLD***

FUTURE ENERGY SOLUTIONS

Solar · Semicon · Green H_2 · Data Centres · AI

$4–6 Bn

5 Year emerging addressable opportunity

Structural) demand shift: Clean energy generation and AI need water *(~519 ml / 100-word prompt)*

A semicon fab uses 10 million gallons of ultra-pure water/day (India target: 130 GW solar by 2030)

3–5 million gallons/day for cooling at Hyperscale data centres; AI workloads use 10x vs. search

Green hydrogen, the most water-efficient clean fuel: 15–25 litres of ultrapure water/kg via desalination

WABAG: ***UPW + ZLD for RenewSys solar fab · Mega desal for Indosol Solar - PV sector · Pursuing Green H_2 players · Foray into Bio-CNG started***

O&M

The annuity engine — predictable & cash accretive

~$10 Bn

5–7 Year addressable market

Clients need guaranteed outcomes: Payments based on water quality; risk transfer to WABAG

Specialist operators: AI, SCADA, membranes and digital twins cannot be run by municipal bodies

15–25 year O&M works cost 3–5x less vs. constant fix-and-fail cycles; govts bundle these with EPC

Pioneered One City One Operator model (Agra and Ghaziabad); replicated in India. OBL of Rs. 68.5 Bn

WABAG: ***125+ proprietary IPRs · AI-powered Koyambedu TTRO · AMAS Bahrain AI pilot · OCOO pioneer · 96+ Mn lives touched (GWI 2024)***

Sources: WHO/UNICEF JMP (2025); World Bank (2024); India Union Budget FY27; JJM 2.0 (Mar 2026); Saudi Vision 2030; IRENA; ADB; GWI (2024–25); company estimates

WABAG

sustainable solutions. for a better life.

FOR THE FUTURE

PV Solar, Semi-Conductor, Data Centers & Green H_2

- Well positioned as a complete water solution provider from Raw Water Treatment – UPW – ETP/ZLD with long term O&M
- Actively pursuing opportunities with leading Solar and Green H_2 players in India
- Secured mega desalination order from PV Solar Sector & a break-through order to deliver UPW, ETP & ZLD solutions for a Solar Cell Manufacturing Facility

Biogas to CBG

- Strategic tie up with 'Peak Sustainability Ventures' to establish 100 CBG plants
- Collaborated with one of the leading technology provider for Bio-CNG Projects
- Actively engaging with clients and participating in tenders
- Bio-Gas Upgradation order for CBG production on BOT Model from one of the esteemed clients in India; mobilization activities have commenced

Blue Seed

- Initiative to foster innovation & support emerging start-ups in Water Sector
- First BLUE SEED investment committed to Bengaluru-based Nimble Vision, an indigenous IoT water-infrastructure solutions provider
- Shortlisted and exploring pilot investment opportunities in few other start-ups

Digitalization

- Koyambedu TTRO Plant is powered with operational intelligence platform (AI)
- Piloting a AI/ML based NRW reduction solution in GNN TTRO
- Piloted a AI based Operations & Decision Support System in AMAS Plant in Bahrain
- Exploring opportunities and technologies to digitalize our other plants and networks in India and Middle East

MEDIUM TERM OUTLOOK

Performance in-line with the medium-term outlook; "Wriddhi 2.0" in the works

Outlook (3-5 Years)	Performance FY'26	Commentary
Order Book 3x of Revenue	**INR 172 Bn+**	>4x of revenue; Strong growth visibility
Revenues 15 - 20% CAGR	**Up 19.7% (YoY)**	Growth on track; Driven by efficient execution & new projects
EBITDA Margin 13 - 15%	**13.3%**	Consistent Performance on profitability
RoCE >20% Asset Light	**19.4%**	Asset Light Business Model
O&M at 20% of Total Revenues	**17%**	O&M focus on track towards outlook
RoE >15%	**15.7%**	Creating long term value for shareholders
Net Cash Positive	**INR 9,500 Mn** *(excl. HAM)*	Net Cash Positive; 6th consecutive year

FINANCIAL PERFORMANCE

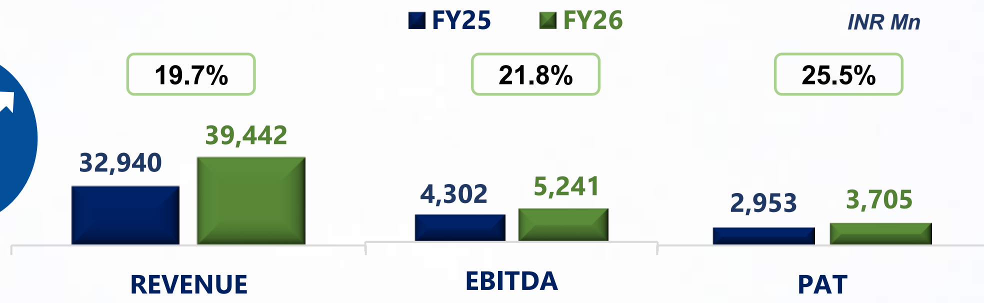
FINANCIAL SUMMARY

WABAG
sustainable solutions. for a better life.

INR Mn

	2023 - 2024	2024 - 2025	2025 - 2026	
Revenue	28,564	32,940	39,442	CAGR 17.5%
EBITDA	3,768	4,302	5,241	CAGR 18%
PAT	2,456	2,953	3,705	CAGR 23%
EPS	39.49	47.48	59.51	

PERFORMANCE HIGHLIGHTS – FY'26



- Strong Order Book of **INR 172 Bn+ → Robust Revenue Visibility**
- **Order Intake of over INR 75 Bn** secured in FY26 and well positioned in **projects worth over INR 52 Bn**
- Secured **'Mega' PPP** order from **CMWSSB**, towards **45 MLD TTRO Plant in Chennai**, reinforcing Water Reuse Leadership
- Secured **ADB funded 'Mega'** order from **CMWSSB to Build Chennai's City-Wide Looped Water Grid**
- Secured **'Mega' 300MLD Yanbu Desalination order from SWA** in KSA
- **Net Cash positive for 6th consecutive Year,** driven by quality of order book and cash management
- Credit Rating reaffirmed at **AA-/Stable and A1+**

FY2025-26 Performance Metrics

13.3%
EBITDA MARGIN

Driven by EP, International, Industrial and O&M Projects

9.4%
PAT

Driven by debt control & improved operating margins

INR 9,500 Mn*
NET CASH

Driven by Efficient Cash Management

15.7%
RoE

Creating long term Shareholder Value

104
NWC DAYS

Driven by Operational Efficiency

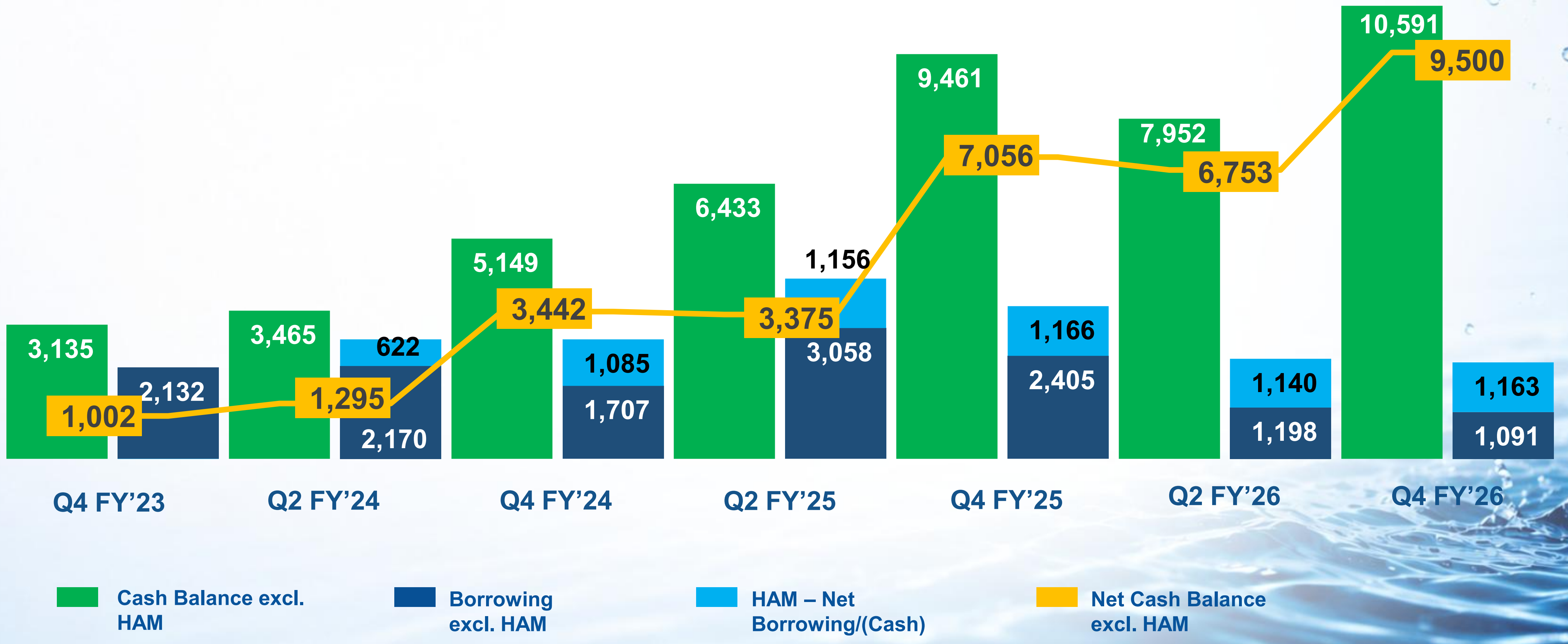
19.4%
RoCE

Driven by Asset Light Business Model

Net Cash including HAM Project - INR 8,337 Mn

CASH & DEBT POSITION

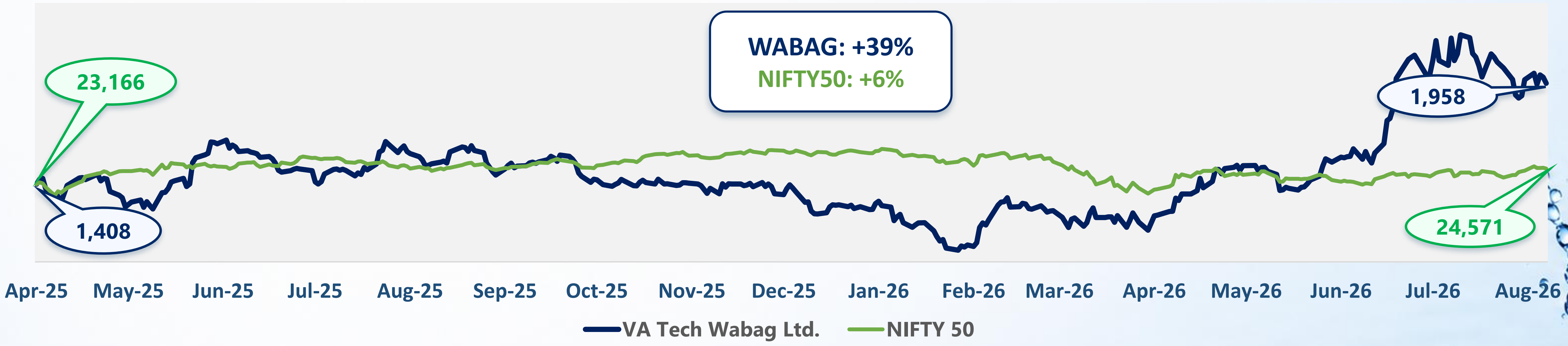
Net Cash Positive INR 9,500 Mn



CREATING ROBUST SHAREHOLDER VALUE

sustainable solutions. for a better life.

Stock Performance (01st Apr, 2025 – 7th Aug, 2026)



- **Over the past 17 months (since FY26 beginning), the broader market witnessed a 6% jump**
- **WABAG's valuation grew by a solid 39% during the same period**
- **WABAG generated incremental returns for shareholders through a sustained dividend distribution approach; the Board has recommended a dividend of INR 5 per share for FY'26 (compared to Rs 4 per share in the previous year)**

Source : NSE Website

MAJOR ORDER INTAKE – INDIA CLUSTER

WABAG
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CMWSSB – Ring Main System
- First complete ring main project of the country ensuring equitable water distribution
- Long-distance, large-diameter pressurized loop network; Building a Water secure Chennai city

CMWSSB – RFOMT 45 MLD TTRO, Kodungaiyur
- One of India's largest TTPs in its class
- Reinforces the trust of CMWSSB in Wabag's Technology expertise

Melamchi MWSDB – 255 MLD WTP, Nepal
- Repeat order from Melamchi Water Supply Development Board
- Demonstrates proven capability in international municipal WTP execution

RenewSys India – UPW, ETP & ZLD, Hyderabad
- Established capability in high-purity process water systems
- Strategic entry into Solar / Semiconductor-grade water segment

BPCL, Bina Refinery – Water Block Package, MP
- This package consist of RWTP, RO DM & ZLD
- WABAG secured 1 of 2 packages; BPCL ETP under re-tendering

BWSSB STATE OF THE ART STPs – Karnataka
- World Bank-funded DBO project for advanced water reuse facilities
- Tertiary treatment, biogas generation, and energy-efficient systems

WABAG

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MAJOR ORDER INTAKE – MEA CLUSTER

300 MLD SWRO, Yanbu, KSA

- Secured a mega 300 MLD SWRO desalination project in Yanbu, KSA
- Demonstrates capability in large-scale, complex desalination projects
- Developed on a greenfield site along the Red Sea coast
- Contributes to Saudi Vision 2030 goals

MEGA

50 MLD BWRO, AL JOUF, KSA

- Secured a 'Large' repeat order from Saudi Water Authority; Reinforces leadership in BWRO, SWRO, and reuse technologies
- Deployment of advanced treatment technologies (Ceramic Membrane + RO); Aligns with Saudi Arabia's Vision for technology-driven growth

LARGE

O&M of 40 MLD STP, AMAS, Bahrain

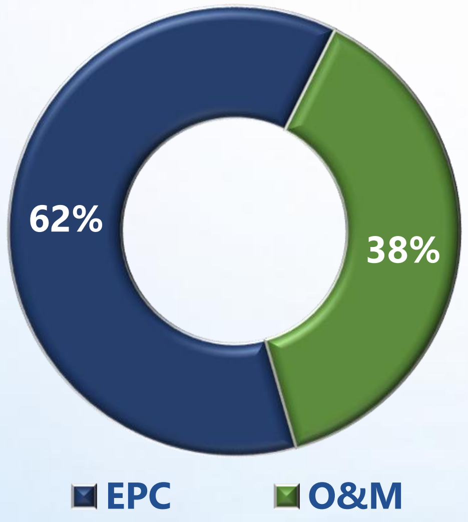
- Secured repeat O&M order for Madinat Salman STP, Bahrain; Covers 40 MLD STP and Long Sea Outfall operations
- Continuous involvement from EPC (2015) to O&M (since 2018)
- Enables reuse of treated water for irrigation across 13 islands

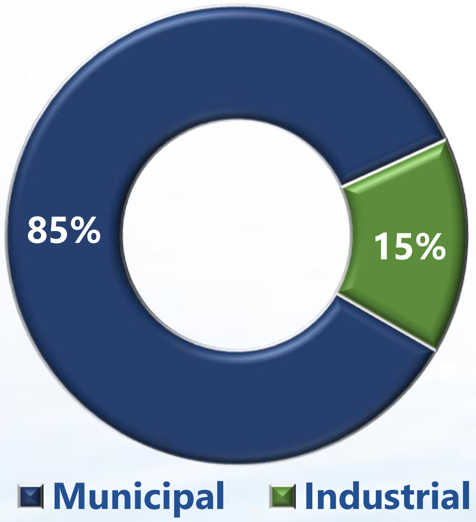
O&M

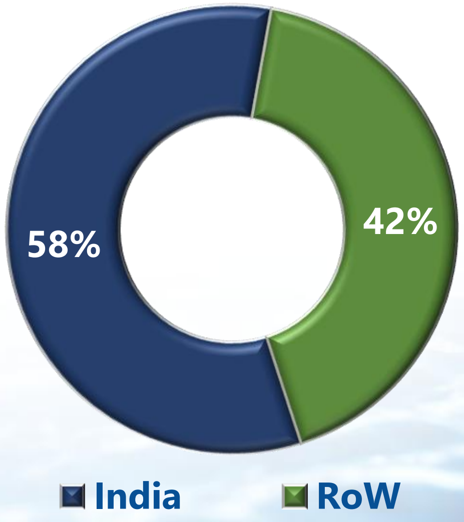
Preferred Bidder for Mega & Large Desalination / Waster Water Treatment jobs cumulatively worth over USD 400 Mn in the Region

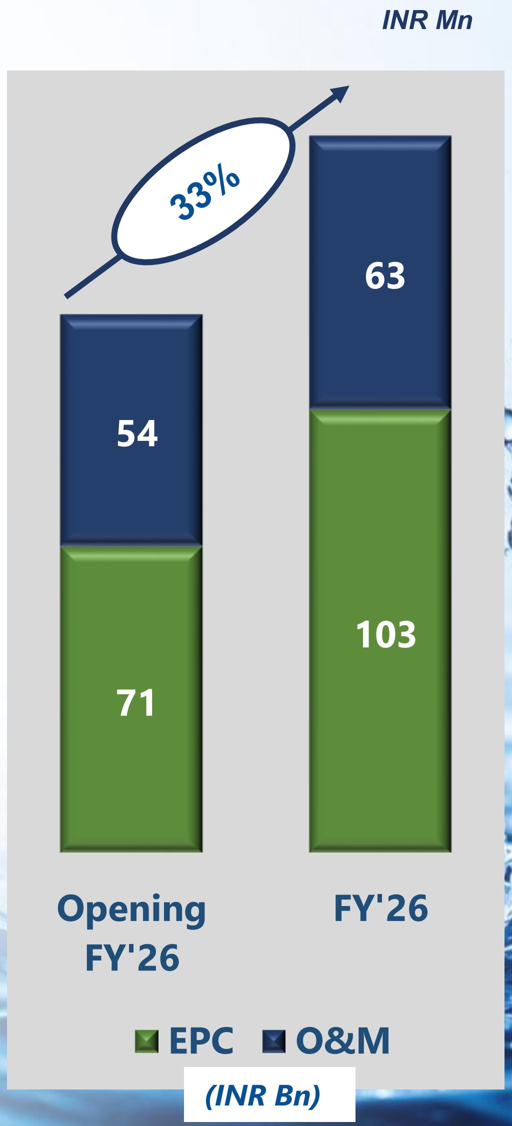
SOLID ORDER BOOK

- Closed another year with a historical order backlog record of about **INR 172 billion (USD 1.8 billion)** offering strong revenue visibility and forex
- Showcases focus on advanced technology projects and a disciplined approach through emphasis on payment security
- No better time to have a dominant presence in the water sector









THANK YOU