

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG)- 492001

PART-I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

(Rs. in Lacs)

Sr. No.	Particulars	Year ended		Quarter Ended		
		(31/03/2012)	(31/03/2011)	(31/03/2012)	(31/12/2011)	(31/03/2011)
		(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Net sales/ income from operations (Net of excise duty)	22012.71	14537.96	5956.81	6649.30	4379.67
	(b) Other operating income	182.82	61.32	25.30	29.30	25.30
	Total income from operations (net)	22195.53	14599.28	5982.11	6678.60	4404.97
2	Expenses					
	a. Cost of materials consumed	17648.02	10867.01	4716.58	4992.65	3281.41
	b. Purchase of stock-in-trade	1606.65	307.01	517.02	205.86	14.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1381.83)	91.80	(217.73)	(11.65)	88.21
	d. Employee benefits expenses	293.56	264.37	71.62	85.13	72.61
	e. Depreciation and amortisation expense	518.06	472.78	127.37	131.40	131.40
	f. Other expenses	2245.15	1088.23	535.35	952.51	298.91
	Total expenses	20929.61	13091.20	5750.21	6355.90	3887.11
3	Profit / Loss from operations before other income, finance costs and exceptional items	1265.92	1508.08	231.90	322.70	517.86
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	1265.92	1508.08	231.90	322.70	517.86
6	Finance costs	1068.42	801.17	211.56	270.89	273.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	197.50	706.91	20.34	51.81	244.05
8	Exceptional Items	(9.00)	0.00	(9.00)	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	188.50	706.91	11.34	51.81	244.05
10	Tax Expense	79.35	211.63	(3.83)	33.37	86.71
11	Net Profit / (Loss) from Ordinary Activities after tax	109.15	495.29	15.17	18.44	157.34
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	109.15	495.29	15.17	18.44	157.34
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates	109.15	495.29	15.17	18.44	157.34
17	Paid-up equity share capital (Equity Share of Rs.10/- Each)	2599.07	1349.07	2599.07	2599.07	1349.07
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	6594.29	3182.86	6594.29	6579.11	3182.86
19	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised) :					
	a Basic	0.44	3.10	0.06	0.07	1.11
	b Diluted	0.44	3.10	0.06	0.07	1.11



PART-II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2012

Sr. No.	Particulars	Previous year ended (31/03/2012)	Previous year ended (31/03/2011)	3 Months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	3 Months ended (31/03/2011)
A	PARTICULARS OF SHAREHOLDING					
1. Public shareholding						
	-Number of shares	12500000	0	12500000	12500000	0
	-Percentage of shareholding	48.09%	0.00%	48.09%	48.09%	0.00%
2. Promoters and Promoter Group Shareholding						
a). Pledged / Encumbered						
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b). Non - Encumbered						
	- Number of shares	13490700	13490700	13490700	13490700	13490700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.91%	100.00%	51.91%	51.91%	100.00%

Particulars	3 Months ended (31/03/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Audited Segment-wise Revenue, Results and Capital Employed for the Period ended 31st March, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Period ended 31.03.2012 (Audited)	Period ended 31.03.2011 (Audited)
1 Segment Revenue			
	a. Iron & Steel (Including Other Income)	19645.68	10684.03
	b. Power (Including Other Income)	2169.47	2530.40
	c. Real Estate	380.37	0.00
		22195.53	13214.43
	Less : Inter Segment Revenue	(1331.48)	(215.99)
	Net Sales / Income from operations	20864.05	12998.44
2 Segments Results			
	a. Iron & Steel	1509.90	826.90
	b. Power	(518.98)	681.18
	c. Real Estate	266.00	0.00
		1256.92	1508.08
	Less : Finance Cost	(1068.42)	(801.17)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00
	Total Profit Before Tax	188.50	706.91
3 Net Capital Employed (Segment Assets-Segment liabilities)			
	a. Iron & Steel	5121.29	6043.67
	b. Power	4256.34	1990.79
	c. Real Estate	1600.97	0.00
	c. Unallocated	(1210.41)	(2941.47)
		9768.20	5092.99

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 26,2012.
- The Company has completed Initial Public Offer comprising 1 Crore equity shares and Bonus issue comprising 25 lacs equity shares and trading of shares started w.e.f October 24,2011
- Figures of the quarter ended March 31,2012 and March 31,2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.

For, Vaswani Industries Ltd.

Place : Raipur
Date : 26.05.2012


Ravi Vaswani
Managing Director



VASWANI INDUSTRIES LIMITED
MIG-04, INDRAWATI COLONY, RAIPUR (C.G.)

Statement of Asset & Liabilities as at 31st March' 2012

(Rs. in Lacs)

Particulars	AS AT 31.03.2012	AS AT 31.03.2011
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,599.07	1,349.07
(b) Reserves and Surplus	6,594.29	3,182.86
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	2,118.82	5,021.17
(b) Deferred tax liabilities (Net)	823.51	744.19
(c) Other Long term liabilities	27.18	27.18
(d) Long term provisions	5.77	4.68
(4) Current Liabilities		
(a) Short-term borrowings	1,506.83	2,429.67
(b) Trade payables	1,175.35	1,319.61
(c) Other current liabilities	254.01	72.43
(d) Short-term provisions	61.88	59.78
TOTAL- EQUITY AND LIABILITIES	15,166.70	14,210.63
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	7,612.18	7,976.30
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	42.98	11.66
(iv) Intangible assets under development	-	-
(b) Non-current investments	809.72	633.64
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	247.44	198.30
(e) Other non-current assets	302.33	327.58
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,842.62	1,921.27
(c) Trade receivables	1,666.06	1,671.21
(d) Cash and cash equivalents	66.13	22.34
(e) Short-term loans and advances	1,545.51	1,442.29
(f) Other current assets	31.74	6.05
TOTAL- ASSETS	15166.70	14210.63

