



Vaswani Industries Limited
POWER • SPONGE IRON • STEEL



VIL/SECRETARIAL/2014-2015
14th February 2015

BY EMAIL/REGISTERED POST/ FAX

National Stock Exchange of India Ltd,

Listing Department

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Bombay Stock Exchange Ltd.,

Listing Department

Market Operations Dept.

P. J. Towers,

Dalal Street,

Mumbai - 400 001

Dear Sir(s),

Ref: Clause 41 of Listing Agreement

Subject: Un-audited Financial Report for September 2014

With reference to the above caption, we hereby submit the Un-audited Financial Report for the

quarter ended 31st December 2014.

This is for your information and records.

Thanking You,

Yours Faithfully

For Vaswani Industries Limited

Ritu Lamba

Compliance Officer & Company Secretary

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG-4, Indrawati Colony, Raipur (CG)- 492001

(Unaudited Financial Results for the Period ended 31st December, 2014)

Sr. No.	Particulars	Quarter ended			Nine Month Ended			Previous year ended
		31.12.2014	31.12.2013	31.12.2013	31.12.2013	31.12.2013	31.12.2013	31.03.2014
				(Unaudited)		(Unaudited)		(Audited)
1	Net Sales / Income from Operations	6,240.64	5,464.55	18,898.20	15,450.49	22,637.98		
2	Expenditure							
a	(Increase) / Decrease in Finished goods	89.87	(115.10)	415.59	(132.89)	(293.04)		
b	Consumption of Raw Materials	4,008.13	3,805.81	12,450.07	10,239.09	15,322.02		
c	Cost of Traded Goods Sold	589.84	435.37	1,040.37	1,770.73	2,620.44		
d	Employee cost	88.80	85.92	247.66	256.56	341.51		
e	Depreciation	143.19	135.84	422.37	411.87	548.78		
f	Other expenditure	1,113.76	817.20	2,476.77	2,136.96	3,130.43		
	Total	6,070.58	5,169.04	17,981.82	14,682.32	21,670.14		
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	269.46	295.61	916.38	768.17	967.84		
4	Other Income	19.21	3.75	76.37	18.79	196.67		
5	Profit before Finance Charge & Exceptional Items (3+4)	288.60	299.36	992.74	786.96	1,164.51		
6	Finance Charge	(24.81)	286.11	788.09	799.35	1,073.20		
7	Profit after Finance Charge but before Exceptional Items (5-6)	(3.85)	13.25	(154.65)	(12.39)	91.31		
8	Exceptional Items							
9	Profit from Ordinary Activities before Tax (7+8)	33.85	13.25	(154.65)	(12.39)	91.31		
10	Tax Expense	20.33	13.22	(47.77)	54.80	88.37		
11	Net Profit from Ordinary Activities after Tax (9-10)	13.52	0.03	(106.87)	(67.19)	2.94		
12	Extraordinary Item							
13	Net Profit for the Period (11-12)	33.52	0.03	(106.87)	(67.19)	2.94		
14	Cash Profit (13+2)(+/-Deferred Tax)	197.03	153.09	(577.01)	399.48	640.09		
15	Paid-up Equity Share Capital (Face Value per share Rs.10)	2,865.47	2,865.47	2,865.47	2,865.47	2,865.47		
16	Reserves excluding Revaluation Reserves	3,459.78	5,027.43	5,459.78	5,027.43	5,459.78		
17	Earning Per Share (EPS)							
18	Basic and Diluted EPS before and after Extraordinary Items				(0.23)	0.01		
19	Public Shareholding							
	- Number of Shares	12500000	12500000	12500000	12500000	12500000		
	- Percentage of Shareholding	43.62%	43.62%	43.62%	43.62%	43.62%		
19	Promoters and Promoter Group Shareholdings							
a.	Pledged / Encumbered							
	Number of Shares	-	-	-	-	-		
	Percentage of Shares	-	-	-	-	-		
b.	Non-Encumbered							
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total shareholding of Promoter and Promoter Group)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%		
	(As a % of the total share capital of the Company)							
	Percentage of Shares	56.38%	56.38%	56.38%	56.38%	56.38%		
	Number of Shares	16154700	16154700	16154700	16154700	16154700		
	Percentage of Shares	100.00%	100.00%	1				

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st December, 2014**

Sr.	Particulars	Period ended 31st December, 2014			Period ended 31st December, 2013		
		(Quarter ended)		(Unaudited)	(Nine Month Ended)		(Audited)
No.		31.12.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2013	31.03.2014
1	Segment Revenue	5,834.81	4,489.31	16,558.98	12,791.44	1,368.10	19,040.17
	a. Iron & Steel (Including Other Income)	5,204.40	4,498.36	13,459.30	1,368.10	1,925.24	19,040.17
	b. Power (Including Other Income)	5.00	480.75	906.29	1,309.75	1,869.23	1,869.23
	c. Real Estate	-	-	-	-	-	-
	Less: Inter Segment Revenue	6,359.35	5,168.42	18,028.87	15,469.29	22,834.61	22,834.61
	Net Sales / Income from operations	6,869.59	5,004.29	20,344.40	14,219.88	21,063.96	21,063.96
	2 Segments Results						
	a. Iron & Steel	535.34	(68.23)	354.62	(200.42)	(285.19)	(285.19)
	b. Power	1,246.54	43.09	(316.57)	(51.36)	(19.56)	(19.56)
	c. Real Estate	-	324.50	904.69	1,038.74	1,469.23	1,469.23
3	Less: Finance Cost	288.65	299.26	942.74	786.96	1,164.50	1,164.50
	Other Unallocable Expenses	(114.80)	(285.11)	(188.08)	(799.35)	(1,073.20)	(1,073.20)
	Total Profit Before Tax	51.85	14.25	154.63	(12.39)	91.30	91.30
	Net Capital Employed (Segment Assets-Segment Liabilities)						
	a. Iron & Steel	10,641.02	6,059.43	10,641.02	6,059.43	6,087.58	6,087.58
	b. Power	3,382.94	3,725.98	3,382.94	3,725.98	3,633.81	3,633.81
	c. Real Estate	1,081.63	2,039.30	1,081.63	2,039.30	2,195.43	2,195.43
	Unallocated	(6,210.99)	(3,597.71)	(8,227.00)	(3,597.71)	(3,792.70)	(3,792.70)
		8,794.21	8,227.00	8,794.21	8,227.00	8,324.12	8,324.12

Notes:-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 14th, 2015.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.

For, Vaswani Industries Ltd.
M/s. Vaswani Industries Ltd.
Managing Director
Raj Vaswani
Director

Place : Raipur
Date : 14-02-2015