



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2025-26/SEPTEMBER/46

Date: 30.09.2025

To,
The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

To,
The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

SUB: Proceedings of the 22nd Annual General Meeting held on 30th September, 2025.

Dear Sir/ Madam,

The 22nd Annual General Meeting (AGM) of the Members of M/s. Vaswani Industries Limited was held today, Tuesday the 30th day of September, 2025. The Meeting started at 3:47 P.M. and concluded at 4:10 P.M. through Video Conferencing (VC) and Other Audio Video Mode (OAVM) service provided by Link Intime India Private Limited. The voting has been done by remote e-voting and through e-voting during the meeting.

We hereby enclose the summary of the proceedings of AGM held on Tuesday, September 30, 2025, in compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results of the voting will be sent as soon as we receive reports from Scrutinizer appointed for the purpose.



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Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For, **Vaswani Industries Limited**

Sakshi Agrawal
(Company Secretary & Compliance Officer)
M No. A70486



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Summary of the proceedings of the 22nd Annual General Meeting of the Company held on September 30, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Para A of Schedule III thereof, the brief proceedings of the 22nd Annual General Meeting of Vaswani Industries Limited held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility is given below:

The meeting commenced at 3:47 P.M. and concluded at 4:10 P.M.

Sr.No.	DIRECTORS IN ATTENDANCE
1.	Mr. Rituraj Peswani Chairman, Non-Executive, Independent Director
2.	Mr. Yashwant Vaswani Executive, Whole Time Director
3.	Mr. Chittaranjan Parida Non-Executive, Independent Director
4.	Mr. Pawan Kumar Jha Executive Director
5.	Mr. Devendra Kumar Jain Additional Independent Director
Sr.No.	KEY MANAGERIAL PERSONNEL IN ATTENDANCE
1.	Mr. Kushal Vaswani Chief Financial Officer
2.	Ms. Sakshi Agrawal Company Secretary & Compliance Officer
Sr.No.	OTHER REPRESENTATIVES
1.	Statutory Auditor (Present Physically at the registered office) Mr. Amar Sinha, Partner, M/s Amitabh Agrawal & Co Chartered Accountants
2.	Secretarial Auditor Mr. Bikram Mund, Proprietor, M/s Mund Bikram & Associates Company Secretaries
3.	Scrutinizer Mr. Praveen Kanungo, Partner, M/s Kanungo Agrawal & Co. Company Secretaries
4.	Cost Auditor (Present Physically at the registered office) Mr. Sanat Kumar Joshi, Partner, M/s Sanat Joshi & Associates Cost Accountants



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The Company Secretary extended a warm welcome to everyone present at the meeting and she informed that the meeting was being held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Mr. Rituraj Peswani, Chairman and Independent Director Company extended a warm welcome to everyone present at the meeting and thereafter requested Mr. Yashwant Vaswani, Whole Time Director to take up the further proceedings of the meeting.

Mr. Yashwant Vaswani, Whole Time Director of the Company then introduced the Board of Directors, KMP and other Invitees/ attendees present at the 22nd AGM who had connected through VC.

The requisite quorum being present, Ms. Sakshi Agrawal, Company Secretary requested Mr. Yashwant Vaswani, Whole Time Director of the meeting to proceed further. 69 Members were present at the meeting through VC/OAVM.

Mr. Yashwant Vaswani, Whole Time Director then called the meeting to order and commenced his speech and gave an overview of the operations and the financial performance of the Company for the financial year ended on March 31, 2025.

With the permission of the members, the Notice convening the AGM and the Director's Report were taken as read, as the same was earlier circulated to the Members. Ms. Sakshi Agrawal, Company Secretary further informed the members that the Company had provided remote e voting facility to the members from Wednesday, September 24, 2025 (09:00 A.M.) to Thursday, September 29, 2025 (05:00 P.M.) for 6 days. The cut-off date for determining the members who may cast their vote electronically was Monday, September 22, 2025. For those members who had not casted their votes through remote e-voting, could cast their votes during the course of the meeting through e-voting facility.

Ms. Sakshi Agrawal, Company Secretary, informed the members that M/s. Kanungo Agrawal & Co., Practicing Company Secretary had been appointed as Scrutinizer for conducting e-voting process.

The combined results of remote e-voting and Insta-poll will be declared upon receipt of the Scrutinizer's report and will be displayed on the Company's website and communicated to the stock exchange.

Further, Ms. Sakshi Agrawal, Company Secretary informed that there were no qualifications/modified opinion or adverse remarks in Statutory Auditors Report, Further the Secretarial Audit Report, however, contains a few observations, which have been adequately addressed in the Board's Report.



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The following items of business, as per the Notice of 22nd AGM dated September 08, 2025, were transacted at the meeting:

Ordinary Business:

Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of Board of Directors and Auditor thereon.

Item No. 2: To appoint a Director Mr. Yashwant Vaswani (DIN: 01627408), who retires by rotation at this Annual General Meeting in terms of section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Special Business:

Item No. 3: To ratify remuneration to be paid to M/s Sanat Joshi & Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending 2025-26.

Item No. 4: To approve material Related Party Transaction(s) between the Company and Kwalita Foundry Industries.

Item No. 5: Appointment of Mr. Devendra Kumar Jain (DIN:10666485) as an Independent Director.

Item No. 6: Appointment of Secretarial Auditor.

Mr. Yashwant Vaswani, Whole Time Director announced that the e-voting facility at the 22nd AGM shall remain open for the next 15 minutes to enable the Members to cast their vote.

Mr. Yashwant Vaswani, Whole Time Director then invited the speaker shareholder who have registered themselves as Speaker on or before 30th September, 2025 and asked Ms. Sakshi Agrawal, Company Secretary to share a few guidelines for the Q&A session.

Ms. Sakshi Agrawal, Company Secretary read out the norms for Q&A session and then commenced the Question-and-Answer session.

One of the speakers, Mr. Shlok Dave appreciated the company's timely updation on Stock Exchange regarding Capex Details and suggested that the company should initiate quarterly con-calls.

He had shared a 10- point query list for the company to address at the email ID of the compliance officer and requested for a reply.



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Ms. Sakshi Agrawal, Company Secretary responded that they will reply to each of the 10 queries via email as soon as possible.

Mr. Shlok Dave also requested that the company should hold its AGM at least 10-12 days before the end date of 30 September, 2025.

Ms. Sakshi Agrawal, Company Secretary informed that the questions/suggestions raised by the speaker shareholder in the 22nd AGM were registered and reply of the same will be sent through mail to the shareholders and requested Mr. Yashwant Vaswani, Whole Time Director to proceed further.

Mr. Yashwant Vaswani, Whole Time Director informed that the members that, Statutory Registers maintained under the Companies Act, 2013 has been kept open for the inspection of members.

Mr. Yashwant Vaswani, then authorized the company secretary to declare the results of the voting upon receipt of the scrutinizer's report, intimate the stock exchanges and place the same on the website of the Company.

Mr. Yashwant Vaswani, Whole Time Director & Ms. Sakshi Agrawal, Company Secretary thanked all the Members for their participation at the 22nd AGM.

The 22nd AGM concluded at 4:10 P.M.

Thanking You,
Yours Faithfully,
For, **Vaswani Industries Limited**

Sakshi Agrawal
(Company Secretary & Compliance Officer)
M No. A70486