



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2022/DEC/21

Date: 28.12.2022

To,
The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir / Madam,

1. Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Monday, 14th November 2022 have considered and approved Un-audited Standalone Financial Results for the quarter ended 30th September,2022 and taken on record the following:
 - I. Un-audited Standalone Financial Results of the Company for the quarter ended, 30th September, 2022
 - II. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Un-audited Financial Results for quarter ended, 30th September, 2022

The copies of the same are enclosed herewith as "Annexure-1" website of the Company at www.vaswaniindustries.com

The said results will be published in English and in vernacular newspapers as required.
The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:45 P.M.

You are requested to take the same on record
Kindly take the same on record.



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Thanking You

For, **Vaswani Industries Limited**

Riya

Thourani

Riya Thourani

Company Secretary

M No. 69494

Digitally signed by Riya Thourani
DN: c=IN, o=Chattisgarh,
2.5.4.20=Vaswani Industries Limited, ou=Vaswani Industries Limited,
ou=Vaswani Industries Limited, postalCode=492001, st=MH, serial=15915,
ou=SAHAYEE GAMING GAMES, TAGOR NAGAR, Raipur, India,
email=riya@vaswaniindustries.com, cn=Riya Thourani,
c=IN, o=Vaswani Industries Limited, ou=Vaswani Industries Limited,
ou=Vaswani Industries Limited, postalCode=492001, st=MH, serial=15915,
ou=SAHAYEE GAMING GAMES, TAGOR NAGAR, Raipur, India,
cn=Riya Thourani

Date: 28.12.2022

Place: Raipur

Encl as Annexure-1

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadh Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhagi@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Vaswani Industries Limited (the "Company") for the quarter ended 30th September, 2022 and the year to date results for the period 1st April 2022 to 30th September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN 006620C


AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 22075315BDBFLZ9873



Place: Raipur
Date: 14.11.2022

VASWANI INDUSTRIES LIMITED

CIN: L28932CT2008PLC013954

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Unaudited Standalone Financial Results for the Period Ended 30.09.2022

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			For the Half year ended		Year ended
			30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		8,663.31	10,393.99	7,986.61	19,057.30	16,808.98	37,442.07
II	Other income		51.24	60.26	18.15	111.50	24.34	78.37
III	Total income from Operations	I+II	8,714.55	10,454.25	8,004.76	19,168.80	16,833.32	37,520.44
IV	EXPENSES							
	a. Cost of materials consumed		6,797.73	7,122.96	6,262.71	13,920.69	12,818.15	27,019.13
	b. Cost of traded goods sold		867.46	1,679.84	760.96	2,547.30	1,523.48	4,238.77
	c. Changes in inventories of finished goods		(430.38)	198.20	(253.60)	(232.18)	(302.50)	(235.35)
	d. Employees benefits expenses		234.98	204.35	186.44	439.33	353.36	786.27
	e. Finance costs		215.07	204.83	208.24	419.90	393.84	887.44
	f. Depreciation and amortisation expenses		34.65	148.38	110.54	183.03	219.95	365.32
	g. Other Expenses		749.94	631.60	681.56	1,381.54	1,574.38	3,736.68
	Total expenses (a+b+c+d+e+f+g)	IV	8,469.44	10,190.16	7,956.85	18,659.61	16,580.67	36,798.26
V	Profit/Loss before exceptional items and tax	(III-IV)	245.11	264.09	47.91	509.19	252.65	722.18
VI	Exceptional items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	245.11	264.09	47.91	509.19	252.65	722.18
VIII	Tax Expense							
	a) Current Tax		57.91	85.31	20.93	143.22	30.54	203.02
	b) Deferred Tax		8.41	(19.45)	(8.42)	(11.04)	41.81	76.89
IX	Profit/(Loss) for the period	VII-VIII	178.78	198.23	35.40	377.00	180.30	442.27
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:							4.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	178.78	198.23	35.40	377.00	180.30	446.40
	[Comprising Profit (Loss) and Other comprehensive income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	(i) Basic		0.60	0.66	0.12	1.26	0.60	1.47
	(ii) Diluted		0.60	0.66	0.12	1.26	0.60	1.47

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED
FOR, VASWANI INDUSTRIES Lt^{*}



Director

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Place: Raipur
Date : 14.11.2022

VASWANI INDUSTRIES LIMITED

CIN: L28939CT2003PLC015964

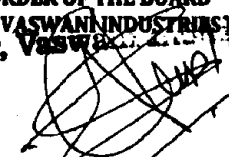
Head. Off. :- Bahesar Road, Near Circle Park, VIII, - Sondhra, Sitara Phase - II, Raipur (C.G.)

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the
Period ended on 30.09.2022

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			For the Half Year Ended		Year ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	8,239.68	10,227.43	7,505.36	18,467.11	15,763.12	35,279.66
	b. Power (Including Other Income)	474.86	226.82	499.39	701.68	1,070.20	2,240.78
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		8,714.55	10,454.25	8,004.75	19,168.80	16,833.32	37,520.44
	Less : Inter Segment Revenue	1,821.54	217.59	495.13	2,039.13	1,057.12	2,199.55
	Net Sales / Income from operations	6,893.00	10,236.66	7,509.62	17,129.66	15,776.20	35,320.89
2	Segments Results						
	a. Iron & Steel	259.88	759.67	74.06	1,019.55	181.44	774.75
	b. Power	200.28	(290.75)	182.08	(90.47)	465.05	834.98
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		460.16	468.92	256.13	929.08	646.49	1,609.63
	Finance Cost	(215.07)	(204.83)	(208.24)	(419.90)	(393.84)	(887.44)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	245.10	264.09	47.91	509.19	252.65	722.18
	Tax Expense	66.32	65.86	12.51	132.19	72.35	279.91
	Total Profit After Tax	178.78	198.23	35.40	377.00	180.30	442.27
	Add: Other Comprehensive Income	-	-	-	-	-	4.13
	Total Comprehensive Income	178.78	198.23	35.40	377.00	180.30	446.40
3	Segment Assets						
	a. Iron & Steel	17,211.23	17,754.74	15,877.19	17,211.23	15,877.19	17,804.38
	b. Power	2,261.85	2,210.78	2,306.48	2,261.85	2,306.48	2,285.69
	c. Real Estate	667.75	667.75	426.13	667.75	426.13	426.13
	d. Agri Products	128.41	128.41	274.43	128.41	274.43	128.41
	e. Unallocated	2,141.51	991.04	1,007.16	2,141.51	1,007.16	1,055.28
		22,410.74	21,752.73	19,891.40	22,410.74	19,891.40	21,699.89
4	Segment liabilities						
	a. Iron & Steel	9,659.94	9,166.38	8,009.05	9,659.94	8,009.05	9,258.09
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	948.40	971.14	747.11	948.40	747.11	1,005.37
		10,608.34	10,137.52	8,756.15	10,608.34	8,756.16	10,263.46
5	Equity/Capital Employed	11,802.40	11,615.21	11,135.25	11,802.40	11,135.24	11,436.43
	Total (4+5)	22,410.74	21,752.73	19,891.40	22,410.74	19,891.40	21,699.89

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED Ltd.
For, Vaswani Industries Limited



Director

SATYA NARAYAN GUPTA
Director
DIN:09517381

Place: Raipur
Date: 14.11.2022

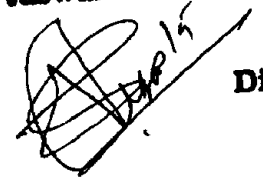
VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2022
(RS IN LAKHS)**

PARTICULARS	AS AT	AS AT
	30.09.2022 (Unaudited)	31.03.2022 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(A) Property, Plant And Equipment	5257.98	5408.48
(B) Capital Work In Process	-	-
(C) Investment Property	-	-
(D) Goodwill	-	-
(E) Other Intangible Asset	-	-
(F) Intangible Assets Under Development	-	-
(G) Biological Asset Other Than Bearer Plants	-	-
(H) Financial Assets		
(i) Investments	721.88	721.88
(ii) Trade Receivables	-	-
(iii) Loans And Advances	718.39	2543.42
(I) Deferred Tax Assets (Net)	-	-
(J) Other Non Current Assets	551.59	287.58
(2) CURRENT ASSETS		
(A) Inventories	3534.33	3895.13
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	7869.35	5007.55
(iii) Cash And Cash Equivalents	6.55	95.80
(iv) Bank Balance (Other)	896.03	744.07
(v) Loans And Advances	2337.59	2758.39
(C) Current Tax Assets (Net)	-	-
(D) Other Current Assets	517.05	237.60
TOTAL- ASSETS	22410.74	21699.89

For, Vaswani Industries Ltd



Director

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,
SILTARA RAIPUR CG 493221**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2022
(RS IN LAKHS)**

PARTICULARS	AS AT 30.09.2022 (Unaudited)	AS AT 31.03.2022 (Audited)
EQUITY AND LIABILITIES		
EQUITY		
(A) Share Capital	3000.00	3000.00
(B) Other Equity	8059.71	7682.71
LIABILITIES		
NON-CURRENT LIABILITIES		
(A) Financial Liabilities		
(i) Borrowings	1109.44	1493.14
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	66.89	61.76
(C) Deferred Tax Liabilities (Net)	742.69	753.72
(D) Other Non Current Liabilities	-	-
CURRENT LIABILITIES		
(A) Financial Liabilities		
(i) Borrowings	4178.85	3792.95
(ii) Trade Payable		
- total outstanding dues Of Micro & Small Enterprises		
- total outstanding dues Of Other Creditors	4358.52	3799.30
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	13.12	172.70
(C) Provisions	881.51	943.61
(D) Current Tax Liabilities (Net)	-	-
TOTAL- EQUITY AND LIABILITIES	22410.74	21699.89

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.
DirectorSATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381Place: Raipur
Date : 14.11.2022

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Head. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)
UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(Rs. IN LAKHS)

	As at Sep 30, 2022 (Unaudited)	As at Sep 30, 2021 (Unaudited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	509.19	252.65
<u>Adjustments for:-</u>		
Depreciation	183.03	219.95
Interest Charged to P & L A/c	419.90	393.84
Loss on sale of Fixed Asset	0.00	15.96
Other Non cash Items	-	-
2. Operating Profit before Working Capital Changes	1112.12	882.40
<u>Adjustments for:-</u>		
Decrease/(Increase) in Current assets and others	(864.81)	(397.25)
Increase/(Decrease) in Current liabilities and others	257.68	(1113.51)
Cash generated from Operations	504.98	(628.36)
Direct Taxes Paid	-	-
Net Cash from Operating Activity (A)	504.98	(628.36)
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(24.58)	(143.36)
Sale of Fixed Assets	-	9.11
Sale of Investment	-	-
Net Cash from Investing Activity (B)	(24.58)	(134.25)
C) Cash Flow From Financing Activities :-		
Proceed from Bank Borrowing (Net)	2.21	1157.92
Interest Paid	(419.90)	(393.84)
Net Cash From Financing Activities (C)	(417.69)	764.08
D) Net Increase / (Decrease) in Cash & Cash Equivalents (A)+(B)+(C)	62.72	1.47
E) Cash and Cash Equivalent at beginning of the Year	839.87	11.05
F) Cash and Cash Equivalent at end of the Year (D+E)	902.58	12.52

NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian accounting Standard (Ind AS-7).

**BY ORDER OF THE BOARD
 FOR VASWANI INDUSTRIES LIMITED
 For, Vaswani Industries Ltd.**



Director

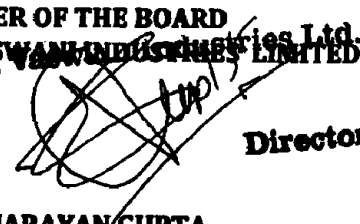
**SATYA NARAYAN GUPTA
 DIRECTOR
 DIN:09517381**

Place: Raipur
 Date : 14.11.2022

Notes :-

1	The financial results for the quarter ended 30th Sep, 2022 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.11.2022 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD
FOR VASWAN INDUSTRIES LTD.
FOR VASWAN INDUSTRIES LIMITED**



Director

**SATYA NARAYAN GUPTA
Director
DIN:09517381**

**Place: Raipur
Date: 14.11.2022**