



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/MARCH/80

Date: 20.03.2025

To,

The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Voting Results of Postal Ballot through remote e-Voting process.

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

We enclose herewith the voting results in respect of the following business conducted through Postal Ballot, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Sr. NO.	DESCRIPTION OF RESOLUTION	RESOLUTION REQUIRED (ORDINARY/SPECIAL)
1	Approval for increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013, up to Rs. 600 crore.	Special Resolution
2	Approval for the creation of a mortgage, charge, hypothecation, or other encumbrances on the assets, properties, or undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013, up to Rs. 600 crore.	Special Resolution



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3	Approval for the Board of Directors to make investments exceeding the limits specified under Section 186 of the Companies Act, 2013, up to Rs. 200 crore.	Special Resolution
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The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://www.vaswaniindustries.com>.

This is for your information, records and necessary action.

Yours Faithfully,

For, **Vaswani Industries Limited**

Sakshi Agrawal

ACS No.: A70486

Company Secretary and Compliance Officer

Encl: as above

Vaswani Industries Limited

Resolution Required :Special		1 - Approval for increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013, up to Rs. 600 crore.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18846153	18785153	99.6763	18785153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18785153	99.6763	18785153	0	100.0000	0.0000
Public Institutions	E-Voting	27639	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	12472361	272476	2.1846	272139	337	99.8763	0.1237
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		272476	2.1846	272139	337	99.8763	0.1237
Total		31346153	19057629	60.7973	19057292	337	99.9982	0.0018

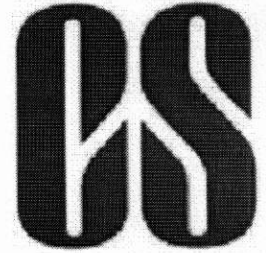
Vaswani Industries Limited

Resolution Required :Special		2 - Approval for the creation of a mortgage, charge, hypothecation, or other encumbrances on the assets, properties, or undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013, up to Rs. 600 crore.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18846153	18785153	99.6763	18785153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18785153	99.6763	18785153	0	100.0000	0.0000
Public Institutions	E-Voting	27639	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	12472361	272476	2.1846	272155	321	99.8822	0.1178
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		272476	2.1846	272155	321	99.8822	0.1178
Total		31346153	19057629	60.7973	19057308	321	99.9983	0.0017

Vaswani Industries Limited

Resolution Required :Special		3 - Approval for the Board of Directors to make investments exceeding the limits specified under Section 186 of the Companies Act, 2013, up to Rs. 200 crore.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18846153	18785153	99.6763	18785153	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		18785153	99.6763	18785153	0	100.0000	0.0000
Public Institutions	E-Voting	27639	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	12472361	272476	2.1846	272205	271	99.9005	0.0995
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		272476	2.1846	272205	271	99.9005	0.0995
Total		31346153	19057629	60.7973	19057358	271	99.9986	0.0014

KANUNGO AGRAWAL & CO.



A firm of Company Secretaries

Praveen Kanungo

B.Sc, FCS

Neetu Agrawal

B.Com, FCS

March 19, 2025

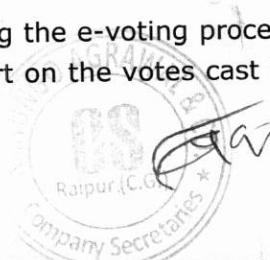
To,
The Chairperson
Vaswani Industries Limited
Bahesar Road, Near Cycle Park,
Vill - Sondra Phase-II, Industrial Area, Siltara
Raipur (C.G.) 493221

Sub: Report of Scrutinizer on Voting Process carried out through Postal Ballot ("Remote e-voting") conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014.

Dear Sir,

We are pleased to present our report on the Postal Ballot conducted by Vaswani Industries Limited ("The Company") seeking consent of its Members for the resolutions as contained in the Notice of Postal Ballot dated February 17, 2025.

1. I, Praveen Kumar Kanungo, Partner of M/s Kanungo Agrawal & Company, Practicing Company Secretaries, (Membership No FCS 13444/ C.P. No 8461) have been appointed as the Scrutinizer by the Board of Directors of the Company in terms of the appointment letter dated February, 16, 2025 for the purpose of scrutinizing the Postal Ballot through remote e-voting in respect of the below stated resolutions as proposed in Postal Ballot Notice dated February 17, 2025.
2. In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company availed the services of MUG Intime India Private Limited (Instavote) to provide remote e-voting facilities for all resolutions proposed through Postal Ballot.
3. The management of the Company is responsible for ensuring compliance with the provisions of the Companies Act, 2013, the applicable rules, circulars, and notifications issued by the Ministry of Corporate Affairs ('MCA') concerning Postal Ballot through remote e-voting, as well as the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to the businesses set out in the Postal Ballot Notice dated February 17, 2025.
4. My responsibility as a Scrutinizer is limited to overseeing the e-voting process in a fair and transparent manner and preparing a Scrutinizer's Report on the votes cast 'IN FAVOUR' or



'AGAINST' the resolutions set out in the Postal Ballot Notice, based on the reports generated from the e-voting system of MUFG Intime India Private Limited (Instavote), the authorized agency engaged by the Company.

5. The shareholders of the Company holding shares as of the cut-off date, Friday, February 14, 2025, were entitled to vote on the resolutions set out in the Postal Ballot Notice.
6. The Company completed the dispatch of the Postal Ballot Notice on Monday, February 17, 2025, via email to Members who had registered their email addresses. The Postal Ballot Notice was also hosted on the Company's website and the Instavote platform and was intimated to BSE Limited and NSE Limited on the same date.
7. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and relevant MCA circulars, an advertisement regarding the Postal Ballot was published on February 19, 2025, in the *Free Press Journal* (English) and *Deshbandhu* (Hindi).
8. In term of the aforesaid notice, members were required to convey their assent or dissent only through e-voting system, on the e-voting platform provided by MUFG Intime India Private Limited (Instavote), from 9.00 A.M. (IST) February 18, 2025 till 5.00 P.M. (IST) on March 19, 2025.
9. After the closure of remote e-voting period on Wednesday, March 19, 2025 at 5:00 PM (IST), I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company, for the purpose of this report.
10. The details of Members who cast their votes electronically on the resolutions were downloaded from the e-voting system of MUFG Intime India Private Limited (Instavote) at <https://instavote.linkintime.co.in>.
11. I have scrutinized, downloaded and counted the votes cast through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this Report.
12. The results of the remote e-voting are as under:

Summary of e-votes cast by remote e-voting:

Resolution 1: Ordinary Resolution

To approve increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013, up to Rs. 600 crore.

a) Vote in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	19057292	99.9982



b) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	337	0.0018

c) Invalid votes:

Number of members voted	Number of valid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

To approve the creation of a mortgage, charge, hypothecation, or other encumbrances on the assets, properties, or undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013, up to Rs. 600 crore.

a) Vote in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
28	19057308	99.9983

b) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	321	0.0017

c) Invalid votes:

Number of members voted	Number of valid votes cast by them
Nil	Nil



Resolution 3: Ordinary Resolution

To authorised the Board of Directors to make investments exceeding the limits specified under Section 186 of the Companies Act, 2013, up to Rs. 200 crore.

a) Vote in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
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29	19057358	99.9986
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b) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	271	0.0014

c) Invalid votes:

Number of members voted	Number of valid votes cast by them
Nil	Nil

13. In view of the above scrutiny, I hereby certify all the above resolutions have secured the requisite majority of e-votes and are passed as Special Resolutions on March 19, 2025.

14. All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the information, you may kindly announce the results

Place: Raipur
Date: 19.03.2025



For, Kanungo Agrawal & Co.
Company Secretaries

(Signature)
Praveen Ku. Kanungo
Partner

M. No. 13444
C. P. No. 8461
PRCN: 1401/2021
UDIN: F013444F004123253

Countersigned

Sakshi Agrawal
Company Secretary & Compliance Officer
M. No. A70486
Vaswani Industries Limited