



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/OCTOBER/55

Date: 18.10.2024

To,
The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Intimation of In-principle Approvals received for Issue and allotment of 13,46,153 Equity shares by Vaswani Industries Limited ("the Company") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, **National Stock Exchange of India Limited ('NSE')** has issued In-principle approval letter vide Ref: NSE/LIST/43607 dated 17th October, 2024 for the issue of 13,46,153 Equity shares under preferential issue.

The In-principle approval letter received from National Stock Exchange of India Limited is enclosed herewith.

Thanking you
Yours Sincerely
For, Vaswani Industries Limited

Monali Makhija
(Company Secretary & Compliance Officer)
M No. 71644

Date: 18.10.2024
Place: Raipur

National Stock Exchange Of India Limited

Ref: NSE/LIST/43607

October 17, 2024

The Company Secretary
Vaswani Industries Limited
Bahesar Road, Near Cycle Park,
Vill - Sondra Phase-Ii, Industrial Area,
Siltara, Raipur, Chattisgarh-493 221

Kind Attn: Ms. Monali Makhija

Dear Madam,

Sub: In-Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are in receipt of your application regarding In-principle approval for issue of 13,46,153 equity shares of Rs. 10/- each issued under Preferential. in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) **Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act/Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Aboli Pitre
Manager

Cc:
National Securities Depository Limited
3rd Floor, Naman Chamber,
Plot C-32, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Central Depository Services Limited
Marathon Futurex, A-Wing,
25th floor, N M Joshi Marg,
Lower Parel, Mumbai – 400 013.

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

This Document is Digitally Signed



Signer: ABOLI GOVIND PITRE
Date: Thu, Oct 17, 2024 20:42:50 IST
Location: NSE