



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/ February/74

Date: 15.02.2025

To,

The Manager (Listing)

BSE Limited

The Secretary, Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai(M.H.) - 400001

BSE Script Code:533576

The Manager (Listing)

National Stock Exchange of India Ltd.

The Manager, Listing Department

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai-400051.

NSE Symbol: VASWANI

**Sub: Integrated Filing (Financial) for quarter ended December 31, 2024**

Dear Sir/Ma'am,

Pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFDPoD2/ CIR/P/2024/185 dated December 31, 2024, we are hereby submitting the Integrated Filing (Financial), for the quarter and nine months ended on December 31, 2024.

The same will also be made available on the Company's website viz. [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

You are requested to take the same on records.

Thanking you

Yours Sincerely

**For, Vaswani Industries Limited**

**Sakshi Agrawal**

(Company Secretary and Compliance officer)

M. No. A70486

Raipur



# Vaswani Industries Limited

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## INTEGRATED FILING (FINANCIALS)

<b>A</b>	<b>Financial Results</b>	<b>Enclosed herewith</b>
<b>B</b>	<b>Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.</b>	<b>Enclosed herewith</b>
<b>C</b>	<b>Disclosing Outstanding Default on Loans and Debt Securities</b>	<b>Not Applicable as there is no default on loans and debt securities for the Quarter ended 31<sup>st</sup> December, 2024</b>
<b>D</b>	<b>Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter)</b>	<b>Not Applicable</b>
<b>E</b>	<b>Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated Separately) (applicable only for Annual Filing i.e., 4th quarter)</b>	<b>Not Applicable</b>

For, Vaswani Industries Limited

**Sakshi Agrawal**

(Company Secretary and Compliance officer)

M. No. A70486

Raipur

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221  
Mob.: 09977403360/ 90, E-mail : [jhaji@vaswaniindustries.com](mailto:jhaji@vaswaniindustries.com), [saurabh@vaswaniindustries.com](mailto:saurabh@vaswaniindustries.com), [store@vaswaniindustries.com](mailto:store@vaswaniindustries.com),

Website : [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

**VASWANI INDUSTRIES LIMITED**

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

**Statement of Un-audited Standalone Financial Results for the Quarter Ended 31.12.2024**

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			For Nine Month ended		Year ended
			31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		10,233.50	10,216.11	11,832.35	29,623.36	29,898.31	38,934.41
II	Other income		31.63	21.19	46.44	84.73	106.66	166.40
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>10,265.12</b>	<b>10,237.31</b>	<b>11,878.80</b>	<b>29,708.08</b>	<b>30,004.97</b>	<b>39,100.81</b>
IV	<b>EXPENSES</b>							
	a. Cost of materials consumed		7,928.35	7,926.59	8,900.44	22,261.11	22,845.30	28,992.09
	b. Cost of traded goods sold		1,175.14	275.21	626.15	2,169.35	1,419.02	2,458.07
	c. Changes in inventories of finished goods		(914.28)	(158.31)	156.05	(642.41)	(154.07)	(290.50)
	d. Employees benefits expenses		327.72	302.69	256.04	920.71	756.95	1,055.47
	e. Finance costs		201.48	124.83	213.67	435.24	608.55	770.73
	f. Depreciation and amortisation expenses		140.82	94.17	94.69	328.28	281.36	376.08
	g. Other Expenses		1,154.14	1,273.77	1,309.99	3,230.43	3,479.02	4,506.33
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>10,013.38</b>	<b>9,838.96</b>	<b>11,557.04</b>	<b>28,702.72</b>	<b>29,236.14</b>	<b>37,868.25</b>
V	<b>Profit/Loss before exceptional items and tax</b>	<b>(III-IV)</b>	251.75	398.35	321.76	1,005.37	768.84	1,232.56
VI	Exceptional items		-	-	-	-	-	-
VII	<b>Profit/Loss before and tax</b>	<b>V-VI</b>	<b>251.75</b>	<b>398.35</b>	<b>321.76</b>	<b>1,005.37</b>	<b>768.84</b>	<b>1,232.56</b>
VIII	<b>Tax Expense</b>							
	a) Current Tax		(130.00)	172.16	95.41	153.30	233.81	365.01
	b) Deferred Tax		204.76	(6.95)	(5.49)	190.33	(57.80)	(35.75)
IX	<b>Profit/(loss) for the period</b>	<b>VII-VIII</b>	<b>176.98</b>	<b>233.14</b>	<b>231.84</b>	<b>661.73</b>	<b>592.83</b>	<b>903.29</b>
X	<b>Other comprehensive income</b>							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	(2.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period</b>	<b>IX+X</b>	<b>176.98</b>	<b>233.14</b>	<b>231.84</b>	<b>661.73</b>	<b>592.83</b>	<b>900.35</b>
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>		3,134.62	3,000.00	3,000.00	3,134.62	3,000.00	3,000.00
XIII	<b>Earnings per equity share (Par value Rs. 10 each)</b>							
	i) Basic		0.58	0.78	0.77	2.18	1.98	3.01
	ii) Diluted		0.58	0.78	0.77	2.18	1.98	3.01

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

**For, Vaswani Industries Ltd.**

**For, Vaswani Industries Ltd.**

YASHWANT VASWANI  
Whole Time Director  
DIN:01627408

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

**Director**

Place: Raipur  
Date : 15.02.2025

# VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Standalone Un-audited Segment-wise Revenue, Results and Capital Employed for the  
Quarter ended on 31.12.2024

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			For Nine Month ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a. Iron & Steel (Including Other Income)	9,704.64	9,653.65	11,275.99	28,145.81	28,487.19	36,935.87
	b. Power (Including Other Income)	560.48	583.66	602.79	1,562.28	1,517.78	2,164.95
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		<b>10,265.11</b>	<b>10,237.31</b>	<b>11,878.80</b>	<b>29,708.08</b>	<b>30,004.98</b>	<b>39,100.81</b>
	Less : Inter Segment Revenue	553.84	578.49	574.21	1,548.52	1,483.13	2,067.05
	Net Sales / Income from operations	<b>9,711.27</b>	<b>9,658.82</b>	<b>11,304.58</b>	<b>28,159.56</b>	<b>28,521.84</b>	<b>37,033.76</b>
<b>2</b>	<b>Segments Results</b>						
	a. Iron & Steel	377.89	369.73	532.36	1,163.28	1,533.95	1,825.63
	b. Power	75.34	153.45	3.07	277.33	(156.56)	177.66
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		<b>453.23</b>	<b>523.18</b>	<b>535.43</b>	<b>1,440.61</b>	<b>1,377.39</b>	<b>2,003.29</b>
	Finance Cost	(201.48)	(124.83)	(213.67)	(435.24)	(608.55)	(770.73)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	<b>251.75</b>	<b>398.35</b>	<b>321.76</b>	<b>1,005.37</b>	<b>768.84</b>	<b>1,232.56</b>
	Tax Expense	74.77	165.21	89.92	343.64	176.01	329.27
	Total Profit After Tax	<b>176.98</b>	<b>233.14</b>	<b>231.84</b>	<b>661.73</b>	<b>592.83</b>	<b>903.29</b>
	Add: Other Comprehensive Income	-	-	-	-	-	(2.94)
	Total Comprehensive Income	<b>176.98</b>	<b>233.14</b>	<b>231.84</b>	<b>661.73</b>	<b>592.83</b>	<b>900.35</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Iron & Steel	22,222.46	19,402.54	13,077.70	22,222.46	13,077.70	11,798.77
	b. Power	8,565.41	4,718.77	2,804.42	8,565.41	2,804.42	2,896.00
	c. Real Estate	667.75	667.75	667.75	667.75	667.75	667.75
	d. Agri Products	5.67	5.67	128.41	5.67	128.41	5.67
	e. Unallocated	3,013.55	4,215.14	3,200.88	3,013.55	3,200.88	3,513.51
		<b>34,474.84</b>	<b>29,009.87</b>	<b>19,879.16</b>	<b>34,474.84</b>	<b>19,879.16</b>	<b>18,881.69</b>
<b>4</b>	<b>Segment liabilities</b>						
	a. Iron & Steel	19,402.96	14,741.74	6,480.05	19,402.96	6,480.05	5,217.65
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	518.62	449.49	727.50	518.62	727.50	656.65
		<b>19,921.58</b>	<b>15,191.23</b>	<b>7,207.55</b>	<b>19,921.58</b>	<b>7,207.55</b>	<b>5,874.30</b>
<b>5</b>	Equity/Capital Employed	<b>14,553.26</b>	<b>13,818.64</b>	<b>12,671.61</b>	<b>14,553.26</b>	<b>12,671.61</b>	<b>13,007.39</b>
	Total (4+5)	<b>34,474.84</b>	<b>29,009.87</b>	<b>19,879.16</b>	<b>34,474.84</b>	<b>19,879.16</b>	<b>18,881.69</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED  
**For, Vaswani Industries Ltd.**

YASHWANT VASWANI  
Whole Time Director  
DIN:01627408

**Director**

**For, Vaswani Industries Ltd.**

**Director**

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

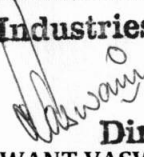
Place: Raipur  
Date : 15.02.2025

**Notes :-**

1	The financial results for the quarter ended 31st Dec, 2024 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 15.02.2025 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures for the nine months ended December 31, 2024 and reviewed published figures of half year ended September 30, 2024. The figures for the quarter ended December 31, 2023 are the balancing figures between the unaudited figures for the nine months ended December 31, 2023 and unaudited figures of half year ended September 30, 2023.
4	During the quarter, the solar plant of 16.25 MW has been capitalized, leading to a higher depreciation claim under income tax calculations. As a result, the provision for taxation for the quarter appears negative due to the increased depreciation.
5	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED**

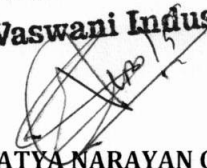
**For, Vaswani Industries Ltd.**



**Director**

**YASHWANT VASWANI  
Whole Time Director  
DIN:01627408**

**For, Vaswani Industries Ltd.**



**Director**

**SATYA NARAYAN GUPTA  
Director  
DIN:09517381**

Place: Raipur  
Date: 15.02.2025

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

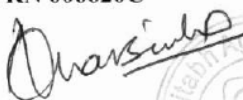
Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)  
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,  
MOB. 098931 – 21111 Email : amitabhag@yahoocom

To,

The Board of Directors of  
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2024 and the year to date results for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY  
CHARTERED ACCOUNTANTS,  
FRN 006620C

  
AMAR SINHA  
PARTNER  
M.NO.451734



UDIN - 25451734BMINME4292

Place: Raipur  
Date: 15.02.2025



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Vaswani Industries Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	23/10/2024
<b>Amount Raised (in Rs.)</b>	6,99,99,956
<b>Report filed for Quarter ended</b>	December, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	NO
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	NA
<b>Comments of the auditors, if any</b>	NA

For, Vaswani Industries Limited

**Sakshi Agrawal**

(Company Secretary and Compliance officer)

M. No. A70486

Raipur



# Vaswani Industries Limited

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objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, If any	Original Allocation	Modified Allocation, If any	Funds Utilized	Amount of Deviation/ Variation/ Variation for the quarter according to applicable object	Remarks, If any
Funds for the development of proposed 30 MW Solar Power Plant	NA	6,99,99,956	NA	6,99,99,956	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

**For, Vaswani Industries Limited**

**Sakshi Agrawal**

(Company Secretary and Compliance officer)

M. No. A70486

Raipur