



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/ February/75

Date: 15.02.2025

To,

The Manager (Listing)

BSE Limited

The Secretary, Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai(M.H.) - 400001

BSE Script Code:533576

The Manager (Listing)

National Stock Exchange of India Ltd.

The Manager, Listing Department

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai-400051.

NSE Symbol: VASWANI

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue from the objects stated in the "Letter of Offer"/AGM Notice for Preferential Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended December 31, 2024, is enclosed herewith as "Annexure A".

You are requested to take the same on records.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited

Sakshi Agrawal

(Company Secretary and Compliance officer)

M. No. A70486

Raipur



Vaswani Industries Limited

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Annexure "A"

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Vaswani Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	23/10/2024
Amount Raised (in Rs.)	6,99,99,956
Report filed for Quarter ended	December, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

For, Vaswani Industries Limited

Sakshi Agrawal

(Company Secretary and Compliance officer)

M. No. A70486

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objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, If any	Original Allocation	Modified Allocation, If any	Funds Utilized	Amount of Deviation/ Variation/ Variation for the quarter according to applicable object	Remarks, If any
Funds for the development of proposed 30 MW Solar Power Plant	NA	6,99,99,956	NA	6,99,99,956	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

For, Vaswani Industries Limited

Sakshi Agrawal

(Company Secretary and Compliance officer)

M. No. A70486

Raipur