



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2025-26/December/64

Date: 09.12.2025

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its Meeting held today, i.e., **Tuesday, December 9, 2025**, has, inter alia, considered and approved the following matters:

1. Re-appointment of Mr. Yashwant Vaswani (DIN: 01627408) as Whole-Time Director and approval of remuneration.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), has approved the re-appointment of Mr. Yashwant Vaswani (DIN: 01627408) as Whole-Time Director of the Company for a further term of five (5) years, commencing from December 10, 2025, to December 9, 2030 (both days inclusive).

The Board has also approved the revision in his remuneration for the period from April 1, 2025 to March 31, 2028, in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure-A.

2. Postal Ballot Notice:

The Board approved the Postal Ballot Notice seeking approval of the shareholders of the Company for the following matters:



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- a) Re-appointment of Mr. Yashwant Vaswani (DIN: 01627408) as Whole-Time Director for a further period of five years and revision of his remuneration.
- b) Authorisation to the Board for revision/increase of remuneration of Mr. Ravi Vaswani, President – Marketing, Finance & Project Control, holding office of profit.
- c) Authorisation to the Board for revision/increase of remuneration of Smt. Sudha Vaswani, General Manager – HR Division, holding office of profit.
- d) Authorisation to the Board for revision/increase of remuneration of Smt. Manisha Vaswani, Head – Human Resource Development, holding office of profit.
- e) Authorisation to the Board for revision/increase of remuneration of Mr. Kushal Vaswani, Chief Executive Officer (CEO), holding office of profit.
- f) Authorisation to the Board for revision/increase of remuneration of Smt. Tanya Vaswani, Marketing and Promotions Manager, holding office of profit.
- g) Authorisation to the Board for revision/increase of remuneration of Smt. Tanya Vaswani, Procurement Manager, holding office of profit.

The Board Meeting commenced at **5:30 p.m.** and concluded at **7:30 p.m.**

You are requested to take the above information on record.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited

Sakshi Agrawal

(Company Secretary)

Raipur

Encl as Annexure-A



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Annexure A

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to the appointment of Non-Executive Director and re appointment of Independent Director:

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Re-Appointment of Mr. Yashwant Vaswani (DIN: 01627408) as Whole-Time Director, His present term will be expired on December 10, 2025</p> <p>Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board has approved the re-appointment of Mr. Yashwant Vaswani (DIN: 01627408) as Whole-Time Director for a further term of five (5) years from December 10, 2025 to December 9, 2030, subject to shareholders' approval through the ensuing EGM or Postal Ballot.</p>
2.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	<p>Date of re-appointment - December 10, 2025</p> <p>Term of Appointment – Five (5) years with effect from December 10, 2025 to December 9, 2030 , subject to shareholders' approval through the ensuing EGM or Postal Ballot.</p>
3.	Brief Profile (in case of appointment)	Mr. Yashwant Vaswani is a Commerce Graduate and possesses extensive experience of over twenty years in the steel and iron industry. He has been associated with the



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		Company in various leadership roles and has significantly contributed to its operational growth, production efficiency, and strategic expansion. His deep understanding of the sector, coupled with hands-on managerial expertise, has been instrumental in strengthening the Company's position in the steel and iron segment.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Yashwant Vaswani is not related to any other Director of the Company, except that he is the brother of the CEO, Mr. Kushal Vaswan.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Yashwant Vaswani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
6.	Other listed companies where the Director is associated	Not Applicable