



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2025-26/July/27

Date: 04.07.2025

To,
The Manager (Listing)
National Stock Exchange of India Ltd
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Clarification on Financial Results Submitted on 30-May-2025 – Regarding Balancing Figure Note

Ref: Your letter mail dated June 30, 2025

Respected Sir/Madam,

This is with reference to your communication dated **30-June-2025**, highlighting a deficiency in the financial results submitted by **Vaswani Industries Limited** on **30-May-2025** for quarter ended **March 31st, 2025**, specifically regarding the absence of a note on **balancing figures**, as prescribed under SEBI guidelines.

We wish to respectfully clarify that the Company had disclosed the relevant information under **Note No. 5** of the submitted financial results, which reads as follows:

"The figures for the quarter ended March 31, 2025 and March 31, 2024 are arrived at as the difference between the audited figures for the respective full financial year and the published figures up to the nine months ended December 31, 2024 and December 31, 2023, respectively."

We submit that the intent of the above note was fully aligned with the disclosure requirement as per **SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**. The wording "**arrived at as the difference between**" was used in place of the prescribed expression "**balancing figures between**", although both convey the same meaning and purpose.



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We sincerely regret any inadvertent deviation in language and respectfully submit that the Company has complied with the disclosure requirement in substance. Nevertheless, we assure the Exchange that going forward, we will ensure that the **exact prescribed language** is used in our financial statements for consistency and alignment with SEBI formats.

We trust the above clarification will be taken on record. Kindly let us know in case any further information or action is required from our end.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited



Sakshi Agrawal

Company Secretary & Compliance Officer

Raipur