



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/OCTOBER/49

Date: 03.10.2024

To,  
The Manager (Listing)  
BSE Limited  
The Secretary, Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai(M.H.) - 400001  
BSE Script Code:533576

The Manager (Listing)  
National Stock Exchange of India Ltd.  
The Manager, Listing Department  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.  
NSE Symbol: VASWANI

**Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Dear Sir/Ma'am,

1. Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Thursday, 03<sup>rd</sup> October, 2024 have considered and approved Un-audited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 and taken on record the following:

I. Un-audited Consolidated Financial Results of the Company for the quarter ended, 30<sup>th</sup> June, 2024.

II. Limited Review Report issued by the Statutory Auditors of the Company on Consolidated Unaudited Financial Results for quarter ended, 30<sup>th</sup> June, 2024.

The copies of the same are enclosed herewith as "**Annexure-1**" and shall also be available on the Company's website at [www.vaswaniindustries.com](http://www.vaswaniindustries.com).

The said results will be published in English and in vernacular newspapers as required.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 6:35 P.M.

You are requested to kindly take the above on records.

Thanking you

Yours Sincerely

**For, Vaswani Industries Limited**

**Yashwant Vaswani**  
(Whole-Time Director)  
DIN: 01627408  
Raipur

**Encl as Annexure-1**

**Regd. Office & Factory** : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221  
Mob.: 09977403360/ 90, **E-mail** : [jhaji@vaswaniindustries.com](mailto:jhaji@vaswaniindustries.com), [saurabh@vaswaniindustries.com](mailto:saurabh@vaswaniindustries.com), [store@vaswaniindustries.com](mailto:store@vaswaniindustries.com),  
**Website** : [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

## VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

## Statement of Un-audited consolidated Financial Results for the Quarter Ended 30.06.2024

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			Year ended
			30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations:		9,173.75	9,036.10	9,354.60	38,934.41
II	Other income		31.91	59.74	20.00	166.40
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>9,205.67</b>	<b>9,095.84</b>	<b>9,374.60</b>	<b>39,100.81</b>
IV	<b>EXPENSES</b>					
	a. Cost of materials consumed		6,406.17	6,146.79	7,508.71	28,992.09
	b. Cost of traded goods sold		719.00	1,039.05	588.20	2,458.07
	c. Changes in inventories of finished goods		430.18	(136.43)	(618.90)	(290.50)
	d. Employees benefits expenses		290.30	298.52	244.97	1,055.47
	e. Finance costs		108.93	162.18	204.86	770.73
	f. Depreciation and amortisation expenses		93.29	94.72	92.82	376.08
	g. Other Expenses		802.52	1,027.31	1,025.27	4,506.33
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>8,850.40</b>	<b>8,632.13</b>	<b>9,045.93</b>	<b>37,868.25</b>
V	Share of profit of associates		0.15	-	-	(145.82)
VI	<b>Profit/Loss before exceptional Items and tax</b>	<b>(III-IV+V)</b>	<b>355.42</b>	<b>463.71</b>	<b>328.67</b>	<b>1,086.74</b>
VII	Exceptional Items		-	-	-	-
VIII	<b>Profit/Loss before and tax</b>	<b>VI-VII</b>	<b>355.42</b>	<b>463.71</b>	<b>328.67</b>	<b>1,086.74</b>
IX	<b>Tax Expense</b>					
	a) Current Tax		111.14	131.20	101.61	365.01
	b) Deferred Tax		(7.48)	22.05	(48.87)	(35.75)
X	<b>Profit/(loss) for the period</b>	<b>VIII-IX</b>	<b>251.76</b>	<b>310.46</b>	<b>275.94</b>	<b>757.47</b>
XI	<b>Other comprehensive income</b>					
	A. (i) Items that will not be reclassified to profit and loss:		-	(2.94)	-	(2.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XII	<b>Total Comprehensive Income for the period</b>	<b>X+XI</b>	<b>251.76</b>	<b>307.52</b>	<b>275.94</b>	<b>754.53</b>
	[Comprising Profit (Loss) and Other comprehensive Income for the period]					
XIII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00
XIV	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		0.84	1.03	0.92	2.52
	ii) Diluted		0.84	1.03	0.92	2.52

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

For, Vaswani Industries Ltd.

YASHWANT VASWANI  
Whole Time Director  
DIN:01627408

Director

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

Director

Place: Raipur  
Date : 03.10.2024

# VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

**Consolidated Un-audited Segment-wise Revenue, Results and Capital Employed for the Quarter ended on 30.06.2024**

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			Year ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a. Iron & Steel (Including Other Income)	8,787.52	8,448.68	8,968.15	36,935.87
	b. Power (Including Other Income)	418.14	647.17	406.45	2,164.95
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		<b>9,205.67</b>	<b>9,095.85</b>	<b>9,374.60</b>	<b>39,100.81</b>
	Less : Inter Segment Revenue	416.19	583.92	402.24	2,067.05
	<b>Net Sales / Income from operations</b>	<b>8,789.47</b>	<b>8,511.93</b>	<b>8,972.36</b>	<b>37,033.76</b>
<b>2</b>	<b>Segments Results</b>				
	a. Iron & Steel	415.66	291.68	656.84	1,825.63
	b. Power	48.54	334.22	(123.31)	177.66
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		<b>464.20</b>	<b>625.90</b>	<b>533.53</b>	<b>2,003.29</b>
	Finance Cost	(108.93)	(162.18)	(204.86)	(770.73)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	Share of profit of associates	0.15	-	-	(145.82)
	<b>Total Profit Before Tax</b>	<b>355.42</b>	<b>463.72</b>	<b>328.67</b>	<b>1,086.74</b>
	Tax Expense	103.66	153.26	52.73	329.27
	<b>Total Profit After Tax</b>	<b>251.76</b>	<b>310.46</b>	<b>275.94</b>	<b>757.47</b>
	Add: Other Comprehensive Income	-	(2.94)	-	(2.94)
	<b>Total Comprehensive Income</b>	<b>251.76</b>	<b>307.52</b>	<b>275.94</b>	<b>754.53</b>
<b>3</b>	<b>Segment Assets</b>				
	a. Iron & Steel	13,904.72	11,798.77	14,985.86	11,798.77
	b. Power	2,875.56	2,896.00	2,672.91	2,896.00
	c. Real Estate	667.75	667.75	667.75	667.75
	d. Agri Products	5.67	5.67	128.41	5.67
	e. Unallocated	2,914.49	3,153.23	3,068.64	3,153.23
		<b>20,368.19</b>	<b>18,521.42</b>	<b>21,523.57</b>	<b>18,521.42</b>
<b>4</b>	<b>Segment liabilities</b>				
	a. Iron & Steel	6,856.98	5,223.85	8,479.80	5,223.85
	b. Power	-	-	-	-
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
	e. Unallocated	626.01	656.65	680.13	656.65
		<b>7,482.99</b>	<b>5,880.50</b>	<b>9,159.92</b>	<b>5,880.50</b>
<b>5</b>	<b>Equity/Capital Employed</b>	<b>12,885.19</b>	<b>12,640.92</b>	<b>12,363.65</b>	<b>12,640.92</b>
	<b>Total (4+5)</b>	<b>20,368.19</b>	<b>18,521.42</b>	<b>21,523.57</b>	<b>18,521.42</b>

BY ORDER OF THE BOARD  
For, Vaswani Industries Ltd.

*Yashwant Vaswani*  
**Director**

YASHWANT VASWANI  
Whole Time Director  
DIN:01627408

Place: Raipur  
Date : 03.10.2024

For, Vaswani Industries Ltd.

*Satya Narayan Gupta*  
**Director**

SATYA NARAYAN GUPTA  
DIRECTOR  
DIN:09517381

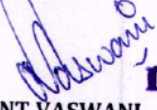
**Notes :-**

1	The financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 03.10.2024 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	The above results are prepared after consolidating results of associate companies for the quarter ended 30th June 2024 & year ended 31st March 2024, this consolidation excludes financial results for the quarter ended 30th June 2023 and 31st March 2024 due to non availability of quarterly results, however the impact of the same is insignificant.
4	Figures for the quarter ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
5	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

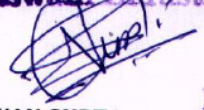
BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd

For, Vaswani Industries Ltd



**Director**



**Director**

Place: Raipur  
Date: 03.10.2024

YASHWANT VASWANI  
DIRECTOR  
DIN:01627408

SATYA NARAYAN GUPTA  
Director  
DIN:09517381

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

Office :-109, Wallfort Ozone, FafadihChowk, Raipur – (C.G.)

Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,

MOB. 098931 – 21111Email : [amitabhagl@yahoo.com](mailto:amitabhagl@yahoo.com)

To,

**The Board of Directors of  
Vaswani Industries Limited**

**RAIPUR (C.G.)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the “Statement”) of Vaswani Industries Limited (the “Company”) and its associates, and its share of net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter ended 30<sup>th</sup> June, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013(‘The Act’) as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as “the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of Associates:

Shubh Infrastructures Private Limited & CG Ispat Private Limited

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

Office :-109, Wallfort Ozone, FafadihChowk, Raipur – (C.G.)

Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,

MOB. 098931 – 21111Email : [amitabhagl@yahoo.com](mailto:amitabhagl@yahoo.com)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, as specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of associate included in the statement, whose financial information reflects share of total comprehensive income/(loss) of Rs 0.15 Lakh, for the quarter ended 30<sup>th</sup> June, 2024 as considered in the statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the management, and our conclusion is so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.
7. In the case of two associate company the financial information for the quarter ended 30th June, 2023 and 31<sup>st</sup> March, 2024 are not available. In the absence of their financial information for the quarter ended 30th June, 2023 and 31<sup>st</sup> March,2024 , the Group's share of profit/loss) of these associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management these entitles Group's share of profit/toss) are not material to the Group. Our report is not qualified in respect of this matter.

**FOR, AMITABH AGRAWAL & COMPANY  
CHARTERED ACCOUNTANTS,  
FRN 006620C**

**AMAR** Digitally signed  
by AMAR SINHA  
**SINHA** Date: 2024.10.03  
18:27:30 +05'30'

**AMAR SINHA  
PARTNER  
M.NO.451734**

**UDIN -24451734BKALTK9813**

**Place: Raipur  
Date: 03.10.2024**