



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Date: 02.01.2025

To

The Listing Compliance Monitoring Team

BSE Limited

Sub: Clarification as to non-submission of consolidated Financial Results

Ref: 1) NSE/LIST-SOP/COMB/FINES/1442 dated 13th December, 2024

2) NSE/SOP/RBF/1517 dated 30<sup>th</sup> December, 2024

Respected Sir/Madam

We refer to the above-cited communication received regarding the non-compliance charge under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), and the SOP fine imposed on our company. We would like to provide the following clarification concerning our company's investments in other entities, as per your request.

Details of the company's investments as of September 30, 2024, are as follows:

Name of the Entity/Investment	Nature of Investment	No. of Shares/Units	Holding Percentage
Vimla Infrastructure (I) Pvt. Ltd.	Equity of Rs. 10/-	510	0.11%
Shubh Infrastructures Limited	Equity of Rs. 10/-	0	0%
CG Ispat Pvt. Ltd.	Equity of Rs. 10/-	411480	8.23%
CG Sponge Mfg Consortium Coal Fields LLP	Capital Contribution	N/A	6.72%

Based on the above information, it is evident that the company has no subsidiaries, associates, or joint ventures as of the date of September 30, 2024. Consequently, the company was not required to prepare consolidated financial statements under Section 129 of the Companies Act, 2013, which governs the preparation of financial statements, including consolidated financial statements, and Regulation 33 of the SEBI (LODR) Regulations, 2015.





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Therefore, in light of these facts, we respectfully request the withdrawal of the non-compliance charge under Regulation 33 of the SEBI (LODR) Regulations, 2015, and the reversal of the SOP fine imposed on the company.

In addition, please find attached the auditor's certificate for your reference.

We trust the above clarifications will resolve the matter and facilitate the necessary adjustments. We remain at your disposal should you require any further information or documentation.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited

A handwritten signature in black ink, appearing to read 'Yashwant Vaswani', written in a cursive style.

**Yashwant Vaswani**  
(Whole-Time Director)  
DIN: 01627408  
Raipur



# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadh Chowk, Raipur - (C.G.)  
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,  
MOB. 098931 - 21111 Email : amitabhagl@yahoo.com

### CERTIFICATE

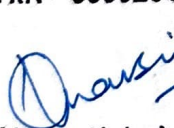
We have verified the books of Accounts and other relevant documents of M/s VASWANI INDUSTRIES LIMITED (CIN L28939CT2003PLC015964) having its registered office at Bahesar Road, Near Cycle Park, Vill. - Sondhra, Phase - II, Industrial Area, Raipur (C.G.) and on the basis of such verification we hereby certify that the Company has respective holding as on 30.09.2024 in the following entities mentioned below:-

Name of entity	Nature of Investment	Holding Percentage
Vimla Infrastructure (India) Private Limited	Equity Instrument	0.11%
Shubh Infrastructures Private Limited	Equity Instrument	-
C.G. Ispat Private Limited	Equity Instrument	8.24 %
C.G. Sponge Manufacturers Consortium Coal Fields LLP (Formerly Known as C.G. Sponge Manufacturers Consortium Coal Fields Private Limited)	Capital Contribution	6.72 %

The above certificate has been issued on the basis of Books of Accounts and other relevant documents produced before us by the director of the Company and are true and correct to the best of our knowledge and belief.

This certificate has been issued on specific request of the director of the company; the circulation of this certificate shall be restricted to Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) only.

For, Amitabh Agrawal & Co.  
Chartered Accountants  
FRN - 006620C

  
(Amar Sinha)  
Partner  
M. No.451734



UDIN: 24451734BKALVZ2316  
Place: Raipur  
Date: 31.12.2024