



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2018-19

September 1, 2018

BY LISTING PORTAL

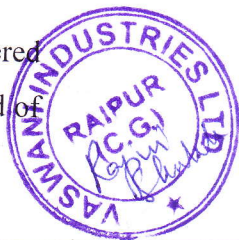
National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Bombay Stock Exchange Ltd., Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sirs,

OUTCOME OF BOARD MEETING

This is to inform you that the meeting of Board of Directors of the Company for the F.Y. 2018-19 was duly held at 3.00 pm on Saturday, the 1st September, 2018. Outcome of the meeting is as under-

1. The Board considered and adopted Directors' Report, Corporate Governance & Management Discussion and Analysis Report for the year ended 31st March, 2018.
2. The Board considered re-appointment of Shri Ashok Suri as Non-executive Independent Director subject to approval of members.
3. The Board considered re-appointment of Shri Lekhu Thadaram Mulchandani as Non-executive Independent Director subject to approval of members.
4. The Board considered re-appointment of M/s. Amitabh Agrawal & Co Chartered Accountants, Raipur as statutory auditors, subject to approval of members for a period of 5 years.



5. The board considered re-appointment of Shri Yashwant Vaswani, Whole-time Director who retires by rotation, subject to approval of members.
6. Due to operational delays, the Board decided to make an application with the Registrar of Companies, Chhattisgarh, for extension of time for holding the next Annual General Meeting for a period of one month. The company is not in a position to hold its Annual General Meeting within the stipulated time period because IND AS is applicable to the company with effect from 1st April, 2017 and the Annual Report for the financial year ending 31st March, 2018 is at finalization stage. The Annual Report will also require proof reading, bulky printing and circulation to members of the Company. The company is making its best efforts to get printing of the Annual Report at the earliest. This is going to take some more time this year.

Kindly take the above submission on record and acknowledge the same.

Yours faithfully,
For, **Vaswani Industries Limited,**

Ragini Shukla

Ragini Shukla
Compliance Officer & Company Secretary

