Date: 13th August,2012

To,
National Stock Exchange of India,
Listing Department,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting held on August 13 ,2012.

Dear Sir,

Please note that the Board of Directors of the Company in their meeting held on August 13, 2012 have discussed and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2012 pursuant to Clause 41 of Listing Agreement in the prescribed format is attached.

2. Limited Review Report by Statutory Auditor on Financial Results for the quarter ended June 30, 2012 pursuant to Clause 41 of Listing Agreement.

3. Pursuant to Clause 20(b) of the Listing Agreement, the brief financials of Vascon Engineers Limited (on standalone basis) are given below:

(Rs. In Lakhs)

Sr. No.	Particulars	For Quarter ended June 30, 2012 (Unaudited)	For Quarter ended March 31, 2012 (Audited)	For Quarter ended 30, June 2011 (Unaudited)	Year ended March 31, 2012 (Audited)
1	Total Turnover	12,935	11,683	14,164	48,235
2	Gross Profit/Loss	2,682	81	2,694	7,417
3	Depreciation and amortization expenses	237	260	220	1,007
4	Provision for Tax	45	(209)	112	(97)

corporate office:
phoenix, bund garden road, camp, pune 411001 india tel.: +91-20-30562100 / 118 fax : +91-20-26131071
registered office:
15/16 hazari baugh, lbs marg, vikhorli (west), mumbai - 400 083

VASCON ENGINEERS LIMITED

5	Net Profit	143	939	44	1,198
6	Amount appropriated for the purpose of dividend from current year profits	Nil	Nil	Nil	1

4. Statement of Utilization of Initial Public Offer (IPO) proceeds pursuant to clause 43 of Listing Agreement.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **Vascon Engineers Limited,**

VASCON ENGINEERS LIMITED

M. Krishnamurthi
Company Secretary and Compliance Officer

corporate office:
phoenix, bund garden road, camp, pune 411001 india tel. : +91-20-30562100 / 118 fax : +91-20-26131071
registered office :
15/16 hazari baugh, lbs marg, vikhorli (west), mumbai - 400 083

Vascon Engineers Limited

UNAUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I

(Rs. In Lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30th, June, 2012 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2011 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2012 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2011 (Unaudited)	31st March, 2012 (Audited)
1	Income from operations								
	a)Net Sales/Income from Operations	19,489	18,919	17,905	71,574	12,935	11,683	14,164	48,235
	b) Other Operating Income	128	(846)	171	(362)	225	(623)	306	1,019
	Total Income from operations net	**19,617**	**18,073**	**18,076**	**71,212**	**13,160**	**11,060**	**14,470**	**49,254**
2	Expenditure								
	a) Construction Expenses / Cost of materials consumed	11,043	17,887	17,443	62,280	10,055	10,004	11,969	43,240
	b) Purchase of stock- in- trade	977	1,560	-	1,560	977	1,169	-	1,560
	c) Changes of inventories of finished goods, work in progress and stock in trade	2,687	(2,669)	(3,968)	(9,170)	(778)	429	(499)	(3,983)
	d) Employees benefits expenses	1,856	1,396	1,793	6,966	1,137	671	1,314	4,694
	e) Depreciation and amortisation expenses	427	481	400	1,823	237	240	220	1,007
	f) Other expenses	1,479	3,131	1,151	6,796	869	1,540	781	3,832
	Total Expenses	**18,469**	**21,786**	**16,820**	**70,255**	**12,497**	**14,073**	**13,785**	**50,350**
3	**Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)**	**1,148**	**(3,713)**	**1,256**	**957**	**663**	**(3,013)**	**685**	**(1,096)**
4	Other Income	677	514	323	1,578	420	452	368	1,890
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	1,825	(3,200)	1,579	2,535	1,083	(2,561)	1,053	794
6	Finance costs	1,019	(17)	1,194	3,700	895	(91)	1,118	3,355
7	Profit / (Loss) from ordinarly activities after Finance costs but before Exceptional Items (5-6)	806	(3,183)	385	(1,164)	188	(2,470)	(65)	(2,561)
8	Exceptional Items	-	3,457	221	3,913	-	3,200	221	3,662
9	**Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)**	**806**	**274**	**606**	**2,749**	**188**	**730**	**156**	**1,101**
10	Tax Expenses	279	(289)	375	1,199	45	(209)	112	(97)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	527	564	231	1,550	143	939	44	1,198
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	**Net Profit (+) / Loss (-) for the period (11-12)**	**527**	**564**	**231**	**1,550**	**143**	**939**	**44**	**1,198**
14	Share of profit / (loss) of Associates	-	-	-	-				
15	Minority Interest	22	79	23	208				
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13-14)**	**505**	**485**	**208**	**1,343**	**143**	**939**	**44**	**1,198**
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	9,015	9,014	9,011	9,014	9,015	9,014	9,011	9,014
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				64,035				60,952
19	Earnings Per Share (EPS)								
	a) Basic EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.56	0.54	0.23	1.49	0.16	1.04	0.05	1.33
	b) Diluted EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.56	0.54	0.23	1.49	0.16	1.04	0.05	1.33
	c) Basic EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.56	0.54	0.23	1.49	0.16	1.04	0.05	1.33
	b) Diluted EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	0.56	0.54	0.23	1.49	0.16	1.04	0.05	1.33

PART II

A

Sr. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30th, June, 2012 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2011 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2012 (Unaudited)	31st March, 2012 (Audited)	30th, June, 2011 (Unaudited)	31st March, 2012 (Audited)
1	Public Shareholding								
	- Number of shares	55,280,927	55,265,777	55,274,227	55,265,777	55,280,927	55,265,777	55,274,227	55,265,777
	- Percentage of shareholding	61.32	61.31	61.34	61.31	61.32	61.31	61.34	61.31
2	Promoters and promoter group shareholding								
	a) Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of the Company)	-	-	-	-	-	-	-	-
	a) Non-encumbered								
	- Number of Shares	34,869,823	34,869,823	34,831,823	34,869,823	34,869,823	34,869,823	34,831,823	34,869,823
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total shareholding of the Company)	38.69	38.69	38.66	38.69	38.69	38.69	38.66	38.69

	PARTICULARS	Quarter ended 30.06.12
B	**Investor Complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

VASCON ENGINEERS LIMITED

Vascon Engineers Limited

Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2012

Rs in lakhs

Particulars	Quarter Ended			Year Ended
	30th, June, 2012	31st March, 2012	30th, June, 2011	31st March, 2012
1. Segment Revenue				
EPC	12,337	11,360	13,852	46,622
Real Estate Development	4,194	2,132	2,509	11,468
Hotel	104	284	205	887
Manufacturing & BMS	4,325	6,102	2,896	16,767
Total	20,960	19,878	19,462	75,746
Less: Inter-Segment Revenue	(1,344)	(1,806)	(1,386)	(4,533)
Net Sales/Income from operations	**19,616**	**18,073**	**18,076**	**71,212**
2. Segment Results				
EPC	1,525	(1,656)	1,609	1,564
Real Estate Development	682	1,738	862	6,243
Hotel	(13)	72	14	132
Manufacturing & BMS	284	345	161	1,537
Subtotal	2,478	499	2,646	9,477
Less: Interest	(1,019)	17	(1,194)	(3,700)
Other unallocable expenditure net off unallocable income	(653)	(240)	(846)	(3,029)
Total Profit before Tax	**806**	**274**	**606**	**2,749**
3. Capital Employed				
EPC	20,795	16,234	19,696	16,234
Real Estate Development	38,279	43,348	43,095	43,348
Hotel	2,458	2,674	2,768	2,674
Manufacturing & BMS	7,143	6,007	7,326	6,007
Unallocable	4,907	4,786	(923)	4,786
Total	73,583	73,049	71,962	73,049

Notes:

1. The above financial results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th August, 2012 has approved the above results and its release.
2. The above financial results are in accordance with the accounting policies followed by the Company in preparation of statutory accounts.
3. Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement" and Accounting Standard 27 - "Financial Reporting of Interests in Joint Ventures" and AS - 23 "Accounting for Investments in Associates in consolidated financial statements".
4. The details of utilisation of proceeds of Initial Public Offer (IPO) as required under clause 43 of the Listing Agreement as as under:

Rs in lakhs

Sr No	Particulars	Amounts to be utilised	Actual utilisation till 30th June, 2012
1	Construction of our EPC contracts and real estate development projects	11,892	11,892
2	Repayment of debt	3,617	3,617
3	General corporate purposes	1,034	1,034
4	Issue expenses paid out of IPO proceeds	1,277	1,277
	Total	17820	17820

5. Allotment of 15150 equity shares of face value of Rs. 10/- each to eligible employees of the Company who exercised their stock options under the Employee Stock Option Scheme, 2007. These shares are pari passu with the existing equity shares of the Company, in all respects.With this allotment, the paid up capital of the Company increased to Rs. 90,15,07,500 divided into 90150750 equity shares of Rs. 10/- each
6. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary
   a) EPC
   b) Real Estate Development
   c) Hotel
   d) Manufacturing & BMS
7. The Company has engaged in its business only within India. Accordingly no separate geographical disclosures are considered necessary.
8. Previous period figures have been regrouped and reclassified wherever necessary, for the purpose of comparison.

By Order of the Board of Directors

R. Vasudevan
Managing Director

Place: Mumbai
Date: 13th August, 2012

VASCON ENGINEERS LIMITED

Anand Mehta & Associates
Chartered Accountants

Auditors Report

Review Report to Board of Directors,
Vascon Engineers Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Vascon Engineers Limited for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand Mehta & Associates
Chartered Accountants
Firm Registration No. 127305W



Kusai E. Goawala
Partner
M. No. 039062

Pune
Dated: August 13, 2012

Mumbai Office : Mulratna, 1st Floor, 334, Narshi Natha Street, Masjid (West), Mumbai -400 009.
Tel : 022 42133124 Fax : 022 23420195 Email Id : amcon.mumbai@amcont.com .
Pune Office : B-5, Shardaram Park, 34 Sasoon Road, Pune 411 001.
Tel : 020 64013124 Fax : 020 26160424 Email Id : amcon.pune@amcount.com

Anand Mehta & Associates
Chartered Accountants

Auditors Report

Review Report to Board of Directors,
Vascon Engineers Limited,
Mumbai.

We have reviewed the accompanying consolidated statement of unaudited financial results of Vascon Engineers Limited, its subsidiaries, joint ventures & associates ("Vascon Group") for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand Mehta & Associates
Chartered Accountants
Firm Registration No. 127305W

Kusai E. Goawala
Partner
M. No. 039062

Pune
Dated: August 13, 2012

Mumbai Office : Mulratna, 1st Floor, 334, Narshi Natha Street, Masjid (West), Mumbai -400 009.
Tel : 022 42133124 Fax : 022 23420195 Email Id : amcon.mumbai@amcont.com .
Pune Office : B-5, Shardaram Park, 34 Sasoon Road, Pune 411 001.
Tel : 020 64013124 Fax : 020 26160424 Email Id : amcon.pune@amcount.com