



Date: April 30, 2025

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: VASCONEQ

Ref: Scrip Code: 533156

Subject: Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Operational Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 regarding Fund raising by issuance of Debt Securities by Large Entities for the Financial Year 2024-25.

Dear Sir / Madam,

This is with reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 regarding fund raising by issuance of Debt securities by large entities. In this regard, we would like to inform you that Vascon Engineers Limited does **not** fall under the category of "Large Corporate" as per the framework provided in the aforesaid circulars.

In view of the above, the requirement for Initial Disclosure for the financial year 2025 - 2026 is **not applicable**.

The details required as per the above circulars are enclosed as '**Annexure A**'

Thanking you,
For **Vascon Engineers Limited**

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No.: A31721

Encl: a/a

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



Annexure A

Format of the initial disclosure to be made by an entity identified as a Large Corporate:

Sr. No	Particulars	Details
1	Name of the Company	Vascon Engineers Limited
2	CIN	L70100PN1986PLC175750
3	Outstanding Borrowings of the Company as on March 31, 2025 (Rs. In Cr)	Rs. 91.87 Crores
4	Highest Credit Rating during the previous Financial Year alongwith name of the Credit Rating Agency	Long Term: CRISIL A-/Stable Short Term: CRISIL A2+ Crisil Ratings Limited
5	Name of the Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we do **NOT** qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI Circular Nos. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August, 2021 (updated as on 13th April, 2022) and SEBI/HO/DDHS/DDHS-RACPOD 1/P/CIR/2023/172 dated 19th October, 2023.

Somnath Biswas
Chief Financial Officer

Neelam Piyush Pipada
Company Secretary & Compliance Officer

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