



VASCON

Date: 18th January, 2019

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on January 18, 2019

Dear Sir/ Madam

Please find attached outcome of the meeting of Board of Directors of Vascon Engineers Limited, commenced at **1600** hours and concluded at **1645** hours.

Request you to take the same on record.

Thanking you,

For Vascon Engineers Limited,

Vibhuti Dani

Company Secretary & Compliance Officer



Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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Dear Sir/ Madam,

In continuation to our letter dated January 14, 2019 and pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at its meeting held on January 18, 2019, inter alia, has discussed and approved the following:

1. Issue and allotment of 11,000 zero coupon, rupee denominated, unrated, unlisted, secured, non-convertible debentures of a face value of Rs. 1,00,000 (Rupees One Lakh only) each and aggregating up to Rs. 110,00,00,000 (Rupees One Hundred and Ten Crores only). The Non-Convertible Debentures carry a coupon rate of 15.5% p.a. and the maximum tenor shall be for a period of 48 months and shall be utilized to retire the existing loan of Rs. 83.12 Crores with ECL Finance Ltd having a coupon rate of 17.10% p.a. and the balance loan amount shall be utilized for General Corporate Purposes. The proposed NCDs shall be secured by sole and exclusive mortgage on the identified unsold units of Windermere Project along-with Development Rights.
2. Formation of Committee for Non-Convertible Debentures for allotment of Debentures comprising of Mr. R. Vasudevan, Mr. Siddharth Vasudevan and Mr. Santosh Sundararajan.
3. Re-pricing of Share Price of Stock Options granted under Employees Stock Options Scheme, 2017 at a revised price of Rs. 15 subject to approval of Shareholders by passing of Special Resolution by way of Postal Ballot.

The meeting commenced at **1600** hours and concluded at **1645** hours.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited,


Vibhuti Dani

Company Secretary & Compliance Officer



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