VASCON

August 12, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

In continuation of our letter dated August 07, 2026 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026, along with the unmodified Limited Review Reports on the unaudited Financial Results of the Company for the first quarter ended on June 30, 2026 issued by Company's Statutory Auditors, M/s Sharp & Tannan Associates.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors of the Company commenced at 11:42 a.m. and concluded at 01.20 p.m.

The above is for your information and records.

Yours faithfully
For **Vascon Engineers Limited**

NEELAM
PIYUSH
PIPADA

Digitally signed by NEELAM PIYUSH PIPADA
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2.5.4.20=ED5811D88B69DE32EEC579DAA40F905330715B240DC00583A32234EBD45F17E8, postalCode=411048, st=Maharashtra,
serialNumber=CEAC60F9AB4DB683410AB1428E7F5E48E156F8E0330C688C8D324D9A8D028F76, cn=NEELAM PIYUSH PIPADA
Date: 2026.08.12 13:39:50 +05'30'

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No.A31721

Encl: a/a

87 Nariman Bhavan
227 Nariman Point
Mumbai 400 021
India
+91 22 6153 7500; 2202 2224 / 8857
www.sharpandtannan.com

SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of VASCON ENGINEERS LIMITED for the quarter ended June 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
VASCON ENGINEERS LIMITED
(CIN: L70100PN1986PLC175750)
Pune 411 014.

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **VASCON ENGINEERS LIMITED** ("the Company") for the quarter ended June 30, 2026, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

SHARP & TANNAN ASSOCIATES
chartered accountants

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 5 of the statement regarding the Company's divestment of its entire shareholding in Almet Corporation Limited under a Share Transfer Agreement dated March 31, 2025 and had relinquished the control. However, due to a dispute among the transferees, the agreement has been kept in abeyance. As informed by the management, the matter is under review and appropriate action will be taken upon resolution of the said dispute.

Our conclusion is not modified with respect of this emphasis of matter.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 109983W
by the hand of

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn. No. 109983W

CA Pramod Bhise
Partner
Membership No.: (F) 047751
UDIN: 26047751YDXJPV4279

Pune, August 12, 2026

87 Nariman Bhavan
227 Nariman Point
Mumbai 400 021
India
+91 22 6153 7500; 2202 2224 / 8857
www.sharpandtannan.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial results of VASCON ENGINEERS LIMITED for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
VASCON ENGINEERS LIMITED
(CIN: L70100PN1986PLC175750)
Pune 411 014

Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **VASCON ENGINEERS LIMITED** ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), which includes Group's share of profit/(loss) in its associates and joint ventures for the quarter ended June 30, 2026, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors on August 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013,("the Act") as amended, read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

SHARP & TANNAN ASSOCIATES
chartered accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

4. 'The Statement' includes the results of the following Parent Company, Subsidiary Companies, Joint Ventures and Associates;

Name of related party	Nature of relationship
Vascon Engineers Limited	Holding Company
Marvel Housing Private Limited	Subsidiary Company
Vascon Value Homes Private Limited	Subsidiary Company
Kanchi Properties Private Limited	Subsidiary Company
Phoenix Venture	Joint Venture
Ajanta Enterprises	Joint Venture
Vascon Saga Construction LLP	Joint Venture
Vascon Qatar WLL	Joint Venture
Vascon Developers LLP	Joint Venture
Mumbai Estates Private Limited	Associate
DCS Conventions and Hospitality Private Limited	Associate

Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 5 of the statement regarding the Company's divestment of its entire shareholding in Almet Corporation Limited under a Share Transfer Agreement dated March 31, 2025 and had relinquished the control. However, due to a dispute among the transferees, the agreement has been kept in abeyance. As informed by the management, the matter is under review and appropriate action will be taken upon resolution of the said dispute.

Our conclusion is not modified with respect of this emphasis of matter.

Sharp & Tannan Associates ICAI Regn. No. 109983W Chartered Accountants

SHARP & TANNAN ASSOCIATES
chartered accountants

Other matters

7. We did not review the interim financial information / financial result of three subsidiaries included in the Statement, whose interim financial information / financial result reflect total revenues of Rs. 163 lakhs, total net profit after tax of Rs. 7 lakhs, total comprehensive income of Rs. 7 lakhs for the quarter ended June 30, 2026; the consolidated financial results also include the Group's share of profit after tax as well as total comprehensive income of Rs. 2 lakhs for the quarter ended June 30, 2026, respectively, in respect of five joint ventures whose financial statements have not been reviewed by us.

   These financial statements / information's have been furnished to us by the Parent company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these three subsidiaries and five joint ventures are based solely on such unaudited financial information as certified by management. In our opinion and according to the information and explanations given to us by the Parent company's management, these components are not material to the Group.

   Two domestic associates are non-operative entities and their financial information for the quarter ended June 30, 2026, have not been reviewed by us. This financial information is provided by the Parent Company's management in whose opinion it is not material to the group.

   Our conclusion is not modified with respect of these other matters.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 109983W
by the hand of

Sharp & Tannan Associates ★ Chartered Accountants ★ ICAI Regn. No. 109983W

CA Pramod Bhise
Partner
Membership No.: (F) 047751
UDIN: 26047751EFUFXJ8834

Pune, August 12, 2026

Vascon Engineers Limited

CIN: L70100PN1986PLC175750

Registered Office: Vascon Weikfield chambers , Behind Novatel Hotel , Opposite Hyatt Hotel, Pune Nagar Road, Pune - 411014

Tel. No. + 91 20 30562100 Fax no. + 91 20 30562600 Website www.vascon.com Email : compliance@vascon.com

UNAUDITED CONSOLIDATED AND STANDALONE PROFIT AND LOSS FOR THE QUARTER ENDED 30th JUNE, 2026

(Rs in Lakhs)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**								
	a)Revenue from Operations	15,188	25,296	22,091	94,853	15,194	25,308	22,118	94,929
	b) Other Income (Refer Note No. 4)	486	581	2,078	3,515	486	585	2,078	3,519
	Total Income	**15,674**	**25,877**	**24,169**	**98,368**	**15,680**	**25,893**	**24,196**	**98,448**
2	**Expenses**								
	a) Construction Expenses / Cost of materials consumed including cost of land	15,266	24,377	20,131	95,336	15,264	24,375	20,104	95,306
	b) Purchase of stock- in- trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(2,445)	(2,331)	(1,044)	(12,932)	(2,445)	(2,331)	(1,044)	(12,932)
	d) Employee benefits expenses	768	788	1,012	3,589	768	788	1,012	3,589
	e) Finance Cost	605	241	496	1,620	605	241	496	1,620
	f) Depreciation and amortisation expenses	130	145	153	585	130	145	153	585
	g) Other expenses	1,112	1,385	770	3,672	1,113	1,409	743	3,696
	Total Expenses	**15,436**	**24,605**	**21,518**	**91,870**	**15,435**	**24,627**	**21,464**	**91,864**
3	**Profit before Share of Profit/(Loss) from Joint Venture / Associates (1 - 2)**	**238**	**1,272**	**2,651**	**6,498**	**245**	**1,266**	**2,732**	**6,584**
4	Share of Profit from Joint Venture / Associates	-	-	-	-	2	(12)	(27)	(76)
5	**Profit before tax for the Period / Year (3+4)**	**238**	**1,272**	**2,651**	**6,498**	**247**	**1,254**	**2,705**	**6,508**
6	**Tax Expenses**								
	Current tax (includes earlier year taxation)	45	609	497	2,116	46	618	497	2,125
	Deferred Tax	-	65	(39)	(506)	-	64	(39)	(507)
7	**Profit for the Period / Year after tax (5-6)**	**193**	**598**	**2,193**	**4,888**	**201**	**572**	**2,247**	**4,890**
8	**Other Comprehensive Income (OCI)**								
	Items that will not be reclassified to Profit or Loss (Net of tax)	45	81	(59)	62	45	82	(58)	62
9	**Total comprehensive income (7+8)**	**238**	**679**	**2,134**	**4,950**	**246**	**654**	**2,189**	**4,952**
10	**Total comprehensive income for the period / year attributable to:**								
	Owners of the Company	238	679	2,134	4,950	246	654	2,189	4,952
	Non controlling interests	-	-	-	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	23,170	23,170	22,629	23,170	23,170	23,170	22,629	23,170
12	**Earnings Per Share (EPS) ***								
	a) Basic EPS (in Rs.)	0.08	0.26	0.97	2.15	0.09	0.25	0.99	2.15
	b) Diluted EPS (in Rs.)	0.08	0.26	0.97	2.15	0.09	0.25	0.99	2.15
	* Basic and diluted EPS for all periods except for the year ended March 31, 2026 not annualised								

VASCON ENGINEERS LTD.

Shah & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

Segment wise Revenue, Results, Assets and Liabilities

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue								
EPC (Engineering, Procurement and Construction)	14,770	24,087	20,253	91,641	14,770	24,087	20,253	91,641
Real Estate Development	418	1,209	1,838	3,212	424	1,221	1,865	3,288
Total	**15,188**	**25,296**	**22,091**	**94,853**	**15,194**	**25,308**	**22,118**	**94,929**
Less: Inter-Segment Revenue	-	-	-	-	-	-	-	-
Segment Revenue	**15,188**	**25,296**	**22,091**	**94,853**	**15,194**	**25,308**	**22,118**	**94,929**
2. Segment Results								
EPC (Engineering, Procurement and Construction)	2,343	2,898	2,693	12,198	2,345	2,876	2,746	12,205
Real Estate Development	(5)	236	294	316		235	294	315
Subtotal	**2,338**	**3,134**	**2,987**	**12,514**	**2,346**	**3,111**	**3,040**	**12,520**
Less: Finance Cost	(605)	(241)	(496)	(1,620)	(605)	(241)	(496)	(1,620)
Other unallocable expenditure net off unallocable income	(1,495)	(1,621)	160	(4,396)	(1,496)	(1,616)	161	(4,392)
Profit before Tax	**238**	**1,272**	**2,651**	**6,498**	**245**	**1,254**	**2,705**	**6,508**
3. Segment Assets and Liabilities								
Segments Assets								
EPC (Engineering, Procurement and Construction)	1,07,195	1,08,099	96,705	1,08,099	1,07,219	1,08,136	96,865	1,08,136
Real Estate Development	1,13,897	1,09,934	1,05,776	1,09,934	1,16,129	1,12,164	1,05,776	1,12,164
Unallocable	13,279	15,815	15,213	15,815	13,291	15,823	15,226	15,823
Total	**2,34,371**	**2,33,848**	**2,17,694**	**2,33,848**	**2,36,639**	**2,36,123**	**2,17,867**	**2,36,123**
Segments Liabilities								
EPC (Engineering, Procurement and Construction)	61,401	64,260	54,707	64,260	61,388	64,192	54,786	64,192
Real Estate Development	47,794	45,740	45,207	45,740	49,991	43,008	45,210	48,008
Unallocable	10,112	9,031	6,374	9,031	10,124	9,041	6,382	9,041
Total	**1,19,307**	**1,19,031**	**1,06,288**	**1,19,031**	**1,21,503**	**1,21,241**	**1,06,378**	**1,21,241**

VASCON ENGINEERS LTD

Sharp & Tannan Associates
ICAI Regn. No. 109983W
Chartered Accountants

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2026

2. These results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as applicable and guideline issues by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI circular dated 5th July, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker (CODM). The Company's Chief Operating Decision Maker (CODM) is CEO and Managing Director.
Primary reporting business segments are as follows:
a) Engineering, Procurement and Construction (EPC)
b) Real Estate Development

4. In the quarter ended June 2025, the Company had entered into a Share Purchase Agreement (SPA) with M/s. Samhi Hotels Limited ("Purchaser") on May 14, 2025, to sell its investment in optionally convertible redeemable debentures (Nos. 67,26,394) of Ascent Hotels Private Limited which is converted into Equity Shares in the ratio of 1:1 for a consideration of Rs. 45 Crs. The profit from the sale of Investment is Rs. 17.50 Crores *(net of cost of investment & other direct expenses)* .

5.During the financial year 2024–25, the Company entered into a Share Transfer Agreement dated March 31, 2025 and March 28, 2025, for divesting its entire shareholding in its wholly-owned subsidiary, Almet Corporation Limited ("ACL") and Marathwada Realtors Private Limited ("MRPL"), respectively, in favour of the partners of Ramanuj Venture. While the share transfer was executed in favour of two of the three intended transferees in case of ACL, the third transferee was unavailable at the time of execution.

Subsequently, a dispute has emerged among the partners of Ramanuj Venture, with one of the partners raising objections regarding the validity of the share transfer. In view of this development, the Share Transfer Agreement of ACL has been placed in abeyance pending the resolution of the dispute, this matter is subjudice and it is under process.

However, since the Company no longer retains the ability to govern the financial and operating policies of ACL & MRPL or direct its relevant activities, it is considered to have relinquished control over the subsidiaries. Accordingly, the Company has ceased to consolidate ACL & MRPL from the date such control was relinquished, in accordance with Ind AS 110 – Consolidated Financial Statements. The matter continues to be reviewed, and the Company will take appropriate action based on the outcome of the dispute.

6. At the Extra-ordinary General Meeting held on May 18, 2026, the shareholders approved the preferential issue of 2,00,00,000 convertible warrants at an issue price of ₹40 per warrant, including a premium of ₹30 per warrant. The warrants are convertible into equity shares within 18 months from the date of allotment, i.e., July 27, 2026. The warrants were allotted equally to Mr. Siddharth Vasudevan Moorthy and Mr. Pratik Saraogi. The Company has received 25% of the total allotment money in respect of the warrants.

7. The figures for the corresponding period / year have been regrouped and rearranged wherever necessary to make them comparable.

By Order of the Board of Directors

Siddharth Vasudevan Moorthy

Chairman & Managing Director

VASCON ENGINEERS LTD.

Place : Pune

Date: August 12, 2026

Sharp & Tannan Associates
ICAI
Regn. No.
109983W
Chartered Accountants